

**GREATER POWESHIEK COMMUNITY FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2016**

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents	\$	682,043
Receivables, Net of Allowance of \$13,502		295,138
Prepaid Expenses		25
Total Current Assets		977,206

**LONG-TERM ASSETS**

Investments		4,545,476
Receivables, Net of Allowance of \$21,164 and Discount of \$34,532		425,521
Beneficial Interest in Charitable Remainder Trusts		978,789
Total Long-Term Assets		5,949,786

Total Assets	\$	6,926,992
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**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Accounts Payable	\$	116,956
Accrued Expenses		784
Scholarships and Grants Payable		86,688
Charitable Funds Held for the Benefit of Others		941,755
Total Current Liabilities		1,146,183

**LONG-TERM LIABILITIES**

Charitable Funds Held for the Benefit of Others		107,302
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Total Liabilities		1,253,485
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**NET ASSETS**

Unrestricted		4,504,607
Temporarily Restricted		1,168,900
Total Net Assets		5,673,507

Total Liabilities and Net Assets	\$	6,926,992
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See accompanying Notes to Financial Statements.