

**GREATER POWESHIEK COMMUNITY FOUNDATION  
STATEMENTS OF FINANCIAL POSITION  
JUNE 30, 2017 AND 2016**

<b>ASSETS</b>	2017	2016
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 713,514	\$ 682,043
Receivables, Less Allowance	726,341	295,138
Prepaid Expenses	-	25
Total Current Assets	1,439,855	977,206
<b>LONG-TERM ASSETS</b>		
Investments	5,424,906	4,545,476
Land	36,000	-
Receivables, at Net Present Value, Less Allowance	205,507	425,521
Beneficial Interest in Charitable Remainder Trusts	860,291	978,789
Total Long-Term Assets	6,526,704	5,949,786
Total Assets	\$ 7,966,559	\$ 6,926,992
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 147,922	\$ 116,956
Accrued Expenses	21,294	784
Scholarships and Grants Payable	62,015	86,688
Charitable Funds Held for the Benefit of Others	604,261	941,755
Total Current Liabilities	835,492	1,146,183
<b>LONG-TERM LIABILITIES</b>		
Charitable Funds Held for the Benefit of Others	117,314	107,302
Total Liabilities	952,806	1,253,485
<b>NET ASSETS</b>		
Unrestricted	5,418,857	4,504,607
Temporarily Restricted	1,594,896	1,168,900
Total Net Assets	7,013,753	5,673,507
Total Liabilities and Net Assets	\$ 7,966,559	\$ 6,926,992

See accompanying Notes to Financial Statements.