

*We **grow** community  
through your giving.*

The Greater Poweshiek Community  
Foundation Board of Directors, staff  
and partner organizations thank you for  
your generosity and support.

*Thank you!*



GREATER POWESHIEK  
COMMUNITY FOUNDATION

2010 ANNUAL REPORT  
TO THE COMMUNITY

**WE GROW COMMUNITY  
THROUGH GIVING**

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***Officers***

**Tom Marshall,** Board President & Former Vice President of Grinnell College

**F. Austin Jones,** Board Vice-President & Executive Vice-President-Grinnell State Bank

**Hutch Kracht,** Board Treasurer & Controller-Grinnell Mutual Reinsurance Company

**Marilyn Kennett,** Board Secretary & Assistant Librarian-Drake Community Library

***Board***

**JT Anderson,** Business Manager-Grinnell-Newburg Schools

**Brandon Davis, Ph.D.,** Davis Psychological Services, PC

**George Drake,** Retired History Professor & Former President-Grinnell College

**Heidi Durbin,** Dean of Students-Grinnell-Newburg High School

**Shannon Fitzgerald,** CFO & Controller-Claude W. & Dolly Ahrens Foundation

**Rich Gogg,** Senior Vice President-Lincoln Savings Bank

**Chris Hansen,** Director, Audit Services-Grinnell Mutual Reinsurance Co.

**Al Henderson,** Plant Manager, Monsanto Co.

**Nancy Maly,** Retired Administrator-Grinnell College

**Bob Mann,** Executive Director-Mayflower Homes, Inc.

**Martha Pinder,** Managing Editor-The Grinnell Herald Register

**Jack Robertson,** Private Investor, Photographer & Retired Biologist

**Don Schild,** Attorney at Law

**Dion Schrack,** Administrator-St. Francis Manor

***Staff***

**Delphina Baumann** Gift Planning Coordinator

**Nicole Brua-Behrens** Coordinator of Programs

**Statements of Financial Position**

<b>Current Assets:</b>	<b><u>2010</u></b>	<b><u>2009</u></b>
Cash & equivalents	\$ 1,027,459	1,618,129
Promises to give, net of allowance of \$80,000 & \$93,000 at December 31, 2010 & 2009, respectively	619,293	541,005
Interest Receivable	8,390	15,601
Notes receivable—stock sales	<u>80,102</u>	<u>168,248</u>
Total current assets	<u>1,735,244</u>	<u>2,342,983</u>

<b>Other Assets:</b>		
Long-term investments	1,212,413	871,045
Promises to give	711,933	996,933
Notes receivable—stock sales	40,071	72,110
Beneficial interest in charitable remainder trusts	<u>1,020,584</u>	<u>913,805</u>
Total other assets	<u>2,985,001</u>	<u>2,853,893</u>
Total assets	\$ <u>4,720,245</u>	<u>5,196,876</u>

**Liabilities & Net Assets as of December 31, 2010**

<b>Current liabilities:</b>		
Accounts payable	\$ 49,568	11,772
Payroll liabilities	1,220	1,387
Payable to beneficiaries	<u>666,557</u>	<u>771,952</u>
Total current liabilities	<u>717,345</u>	<u>785,111</u>

<b>Long-term liabilities:</b>		
Payable to beneficiaries	<u>1,142,211</u>	<u>1,989,689</u>
Total liabilities	<u>1,859,556</u>	<u>2,774,800</u>

<b>Net assets:</b>		
Unrestricted net assets	24,271	76,627
Temporarily restricted net assets	2,085,865	1,918,080
Permanently restricted net assets	<u>750,553</u>	<u>427,369</u>
Total net assets	<u>2,860,689</u>	<u>2,422,076</u>
Total liabilities & net assets	\$ <u>4,720,245</u>	<u>5,196,876</u>

# Your Legacy

## Consider Leaving a Personal Legacy

The Greater Poweshiek Community Foundation welcomes contributions of any kind, in any amount. Gifts made be made during one’s lifetime, or through a bequest or trust.

DIRECT GIFTS	PLANNED GIFTS
Cash	Bequest in a Will
Securities	Retirement Plan Assets
Real Estate	Private Foundation Transfer of Assets
Life Insurance	Charitable Remainder Trust/Charitable Lead Trust

Each individual, family, or organization we work with has the unique charitable interests and unique financial circumstances. We help you make the most of both, so you receive the greatest return on your community investment. Gifts may be directed to an existing fund or you may establish a new fund.

## IRA Charitable Rollover

- This donation provides the Individuals age 70 ½ and older may request direct transfers of funds from Individual Retirement Accounts (IRAs) to qualified public charities without income tax on gifted funds.
- The funds must be directly transferred from IRA accounts to the charities (donors should ask their IRA custodians for special forms to make these requests).
- Each individual is entitled to make a total of \$100,000 in gifts to charities each year under this provision.
- 2010 IRA rollover gifts can be made through January 31, 2011.
- **For those individuals who have not yet taken their IRA Required Minimum Distributions (RMDs) for 2010, they may partially or wholly satisfy that requirement through an IRA rollover gift made by January 31, 2011.**
- These contributions do not qualify donors for an additional charitable income tax deduction as not being taxed on the withdrawal is worth even more than a standard charitable deduction.
- Only standard IRAs and Roth IRA accounts qualify under this law; other retirement accounts such as 401(k), 403(b), SEP, KEOGH, and SIMPLE IRA plans cannot be used to make an IRA rollover gift.
- Donors of IRA rollover gifts must receive no personal benefits from this gift nor are they available for planned gifts such as charitable remainder trusts or gift annuities.

# Your Foundation

## GREATER POWESHIEK COMMUNITY FOUNDATION

assists donors in efficiently and effectively supporting non-profit organizations that make life better for people in the area. Through the Foundation, donors are able to make long-lasting positive contributions without being burdened by administrative or legal complexities.

### What is a Community Foundation?

A community foundation is a tax-exempt non-profit organization created by and for people of a specific geographic area that serves as a vehicle to connect people who care with causes that matter. To carry out the objectives of donors, contributions from individuals, families, corporations, organizations, private foundations, and governmental entities are carefully invested for maximum return and growth, with income from endowed funds used to make grants in support of programs and organizations that benefit the community.

The role of the community foundation is to inform people about the critical issues facing their community and to inspire them to act in both large and small ways.

**Mission:** We serve the community and enhance quality of life by:

- helping people accomplish their charitable giving objectives
- managing and preserving funds entrusted to us
- distributing investment earnings in the form of grants

**Vision :** We grow community through giving.

The National Standards Seal by our name indicates official confirmation from the Council on Foundations that we have met the most rigorous standards in philanthropy. It affirms our commitment to financial security, transparency and accountability.



The Greater Poweshiek Community Foundation received this seal of approval in January 2010.

# LETTER FROM THE PRESIDENT

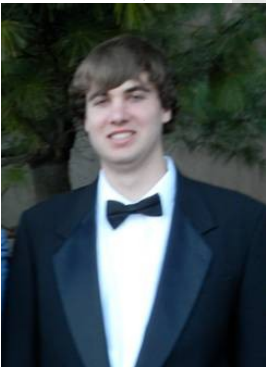
Since 1989 the Greater Poweshiek Community Foundation has quietly helped to make good things happen in Grinnell and beyond.

Right from its beginning GPCF has helped people create their legacy and at the same time support causes/organizations that matter. One by one, endowed funds have been established that spin off income to support worthy non-profit charities that our donors care about.

Along the way, GPCF has been asked to help other non-profits. The first agencies to come under our umbrella were Grinnell-Newburg Dollars for Scholars and the Grinnell High School Alumni Association. In the last six years, thanks to a wonderful partnership with the Claude W. and Dolly Ahrens Foundation, GPCF has been able to take on the financial management for seven more non-profit agencies including: the Community Education Council, CLIK (Communities for Literate Iowa Kids), Grinnell Newburg Educational Excellence, Imagine Grinnell, Iowa Transportation Museum Endowment, Kids Against Hunger and Poweshiek County Empowerment. By consolidating their financials, GPCF has improved the efficiency and effectiveness of money management for these organizations while also allowing the non-profits to focus more time on their programming.

A very satisfying aspect of the GPCF's work in recent years has been the public private partnerships we have had with the city of Grinnell and the Grinnell School District. GPCF's role has been to manage the private funds raised to complement the municipal local option sales taxes that enable Grinnell to renovate/expand the high school, build the Drake Community Library and the Grinnell Mutual Family Aquatic Center. The result is Grinnell is admired, respected (perhaps even envied) by other cities and towns for the cooperation and collaboration that exists here. Residents, college and high school alumni, employers and non-profits all have worked together to achieve shared goals.

Marcus Keyes-Kirkwood CC, Cedar Rapids, IA  
Brian Kramer-Drake University, Des Moines, IA  
Heather Krumm-Ashford University, Clinton, IA  
Emma Langerund-UNI, Cedar Falls, IA  
Taylor Latham-DMACC, Ankeny, IA  
Grant Lender-Hawkeye CC, Waterloo, IA  
Carson Lilly-Luther College, Decorah, IA  
Clinton Marlatt-Coe College, Cedar Rapids, IA  
Christopher Marsho-Grinnell College, Grinnell, IA  
David Mcdonald-Webster University, St. Louis, MO  
Deann McMains-Indian Hills CC, Ottumwa, IA  
John McNulty-Kirkwood CC, Cedar Rapids, IA  
Breanna Mecum-Marshalltown CC, Marshalltown, IA  
Alissa Meldrem-DMACC, Ankeny, IA  
Robert Menner-Grinnell College, Grinnell, IA  
Jane Mertens-ASI Scholarship (\$500) Earlham College, Richmond, IN



Brandon Mike (pictured)  
**McCormick Memorial Scholarship (\$500)** ISU, Ames, IA  
Ashley Morrison-DMACC, Ankeny, Iowa  
Josh Morrison-Hawkeye CC, Waterloo, IA  
Rachael Mullen-Central College, Pella, IA

Amber Muntz-Central College, Pella, IA  
Doug Nekola-Marshalltown CC, Marshalltown, IA  
Janelle Nekola-U of I, Iowa City, IA  
Zachary Nelson-ISU, Ames, IA  
Kaylee O'Halloran- U of I, Iowa City, IA  
Jacob O'Polka-**Girls Camp Scholarship (\$500)** Central College, Pella, IA  
Brian Paulson-Kirkwood CC, Cedar Rapids, IA  
Christopher Pederson-Cornell College, Mt. Vernon, IA  
Alea Polluck-Marshalltown CC, Marshalltown, IA

# Your Scholarships

Sofia Reccinos-Marshalltown CC, Marshalltown, IA  
Chelsey Rilatos- U of I, Iowa City, IA  
Jenna Roderick-Briar Cliff University, Sioux City, IA  
Kaylee Rudolph-**Girls Camp Scholarship (\$500)** UNI, Cedar Falls, IA  
Cody Schmudlach-Marshalltown CC, Marshalltown, IA  
Adam Shell-Central College, Pella, IA  
Natalie Sims-Luther College, Decorah, IA  
Emily Smith-**Lincoln Savings Bank (\$500)**-UNI Cedar Falls, IA  
Hannah Smith-Carlson College of Massage Therapy Anamosa, IA  
Julie Smith-**Nicole Marie Kelling Scholarship (\$500)** Drake University, Des Moines, IA  
Martin Stuhr-Rommereim-Lawrence University, Appleton, WI  
Jarrett Thompson-Grinnell College, Grinnell, IA  
Marie Thompson-Marshalltown CC, Marshalltown, IA  
Cole Tokle-Kirkwood CC, Cedar Rapids, IA  
Katie Tokle-**Leroy Schneider Memorial Scholarship (\$700)** Centraill College, Pella, IA  
Daniel Van Rockel-Northwestern College, St. Paul, MN  
Chelsea Watters-Hawkeye CC, Waterloo, IA  
Laura Weigel-**Sarah Evelyn Miller Peak and Edward Bennett Peak Memorial Scholarship (\$250)** UNI, Cedar Falls, IA  
Chloe Westphal-**Don and Alice Renaud Scholarship (\$450)** ISU, Ames, IA  
Alexandra Woolfolk-Bowling Green University, Bowling Green, OH  
Molly Wray-Coe College, Mt. Vernon, IA  
Celeste Zepeda-Hawkeye CC, Waterloo, IA

All scholarships are \$200 unless otherwise noted.

Financial Statements as of December 31, 2010

Funds	
General Endowment	\$566,411.00
Designated Endowment	\$69,272.00
Escrow Endowment	\$169,242.00
<hr/>	
Total Funds	\$804,926.00



# Your Scholarships

## 2010 Dollars for Scholars Scholarships

Shannon Adams-DMACC, Ankeny IA

Craig Albers-DMACC, Ankeny, IA



Marta Andelson (pictured)

**Lydia Reida Memorial Scholarship (\$1,100)**

Grinnell College, Grinnell, IA

Sarah Arensdorf-Iowa

School of Beauty, Marshalltown, IA

Lisa Austin-Grinnell

College, Grinnell, IA

Jake Axmear-Kirkwood CC,

Cedar Rapids, IA

Aaron Beck-Drake University, Des Moines, IA

Caitlin Beckwith-Ferguson-Grinnell College, Grinnell IA

Taylor Beckwith-Ferguson-Pomona College, Claremont, CA

Chelsea Blough-Hawkeye CC, Waterloo, IA

Jessica Brooks-Earlham College, Richmond IN

Braden Brown-**Leroy Schneider Memorial Scholarship (\$700)** Grinnell College, Grinnell, IA

Nathan Bryngelson-Drake Univeristy, Des Moines IA

Brittney Burkett-ISU, Ames, IA

Sarah Burnell (pictured) **Wells Fargo Scholarship (\$500)** Grinnell College, Grinnell, IA



Matthew Carnes-Indian Hills CC, Ottumwa, IA

Holly Cashwell-Marshalltown CC, Marshalltown, IA

Darrin Chitwood-Northwestern College, St. Paul, MN

Connie Chuong-UNI, Cedar Falls, IA

Madison Cirks-Drake University, Des Moines, IA

Peter Crady-Colorado College, Colorado Springs, CO

Dalton Crawford-Kirkwood CC, Cedar Rapids, IA

Toshia Creps-Marshalltown CC, Marshalltown, IA

Krisit Dailey-Kaplan University, Des Moines, IA

Heather Davis-Cornell College, Mt. Vernon, IA

Benjamin Dillon-UNI, Cedar Falls, IA

Allie Dougharty-Earlham College, Richmond, IN

Patrick Doza-Marshalltown CC, Marshalltown, IA

Adam Drees-**John Kintzinger Memorial Scholarship (\$2,000)** Buena Vista University, Storm Lake, IA

Adam Eastwood-Indian Hills CC, Ottumwa, IA

Jordan Finch-Wartburg

College, Waverly, IA

Sarah Francis-**Scandrett**

**Family Scholarship**

**(\$550)** Oberlin College, Oberlin, OH

Verenis Gallarzo-Lewis

University, Romeoville, IL

Christopher Gallo (Pictured)



**49er E.A. Kurth Science Award \$250)** Grinnell College, Grinnell, IA

Kylie Gava-The school of the Art Institute of Chicago, Chicago, IL

Desiree German-UNI, Cedar Falls, IA

Ryan Gilbert-Full Sail University, Winter Park, FL

Austin Gragg-Marshalltown CC, Marshalltown, IA

Greg Greer-Indian Hills CC, Ottumwa, IA

Stephanie Haines-**Kenneth J. & Lucille M. Benda Memorial Scholarship (\$500)** Grinnell College, Grinnell, IA

Caleb Hansen-ISU, Ames IA

Derek Hansen-Ellsworth CC, Iowa Falls, IA

Kaitlin Hardeman-DMACC, Ankeny, IA

Alec Henderson-**Vivian Craig Scholarship (\$450)** Luther College, Decorah, IA

Kayla Juni-**Sid Potts Scholarship (\$2,000)** Grand View University, Des Moines, IA

Another joint effort has been the creation of the Poweshiek County Alliance (PCA).

Together with the Brooklyn Community Foundation and the Montezuma Community Foundation, GPCF established the PCA to enable Poweshiek County to receive its share of the State’s gambling revenue. As an affiliate of the Community Foundation of Northeast Iowa, the PCA has made over \$400,000 in grants over the past six years to non-profits throughout the County.

In early 2010, GPCF completed the requirements to be certified as meeting the National Standards for community foundations. This certification is important because it assures donors their gifts are in good hands. GPCF policies and procedures are in full compliance with the rigorous standards of the Council on Foundations in Washington, D.C. It is also important because it enables GPCF to offer the “Endow Iowa Tax Credit” program for gifts to endowed funds. This 25% tax credit is an attractive incentive to encourage support of endowments and get money back on your Iowa taxes (See more about the “Endow Iowa Tax Credit” elsewhere in this report). With all the discouraging news in the world, it is nice to know there is a community foundation working hard to make things better. Over the years, GPCF has made a difference. It will continue to work for improvements for our community and beyond.

Tom Marshall, GPCF Board President

# Your Milestones

In 2010 Greater Poweshiek Community Foundation became a **Certified Community Foundation** from the Council on Foundations. This rigorous certification process took 18 months with a renewal process every 5 years.



GPCF celebrated its **Inaugural Spirit of Giving Dinner** on October 10th, 2010 with approximately 120 donors in attendance. The Spirit of Giving Award was presented at the dinner to Connie Marshall, a person who embodies the principals and the other-centeredness that make lives better for others....The true Spirit of Giving.

**First Spirit of Giving Award Winner announced.** Connie Marshall received the first annual Spirit of Giving Award posthumously. Connie died unexpectedly on June 27<sup>th</sup>, 2010. She was a teacher and administrator and worked at Grinnell College after moving to Grinnell with her husband Tom in 1981. Connie was involved in the Grinnell Area Arts Council, the Grinnell Regional Medical Center Art Advisory Committee, Drummond Club, Levart Club, and PEO as well as many activities. Some years ago Connie established a charitable remainder trust with the Greater Poweshiek Community Foundation. She is truly deserving of this award having spent her entire life giving back to the community and working behind the scenes for Greater Poweshiek Community Foundation.



GPCF embarked on an ambitious initiative to engage the community in building a permanent unrestricted fund devoted to Poweshiek County. It is called the **Community Fund** and the goal of the fund is to build a \$1 million endowment, \$100 at a time. To meet the goal, GPCF needs 1,000 donors to commit to giving a \$100 gift for 10 years. The Community Fund will be used to support non-profits, programs, community infrastructure and quality of life enhancements. Eventually non-profits will be invited to submit proposals for charitable projects that serve Poweshiek County and its people.

GPCF is working to retain the more than **\$832.1 million of wealth transfer that is estimated to occur in Poweshiek County in the next 10 years**. This transfer will likely go to heirs and to taxes outside the county unless our non-profit partners and the community foundation can capture those funds for worthy groups and causes. If just 5% of the projected transfer through the next 10 years would be invested at GPCF \$41.6 million would be gained in endowments with an estimated grant payout of \$2 million annually.

# Your Funds

## Donor Advised Funds

Donors reserve the right to recommend the organizations and projects to receive grants from their fund.

## Scholarship Funds

Donors may establish scholarship funds to benefit students of a particular school, educational discipline, gender, or other designation.

- Kenneth J. Benda Scholarship \*

Vivian G. Craig Music Scholarship \*

Dollars for Scholars Scholarship

Nathan Figland Memorial Wrestling Scholarship

Ronald Graham Memorial Scholarship

Green Futures Fund \*

Audrey Griffith Scholarship \*

Hilke Family Scholarship Fund \*

Iowa Telecom Scholarship \*

Nicole Kelling Memorial Scholarship \*

John Kintzinger Memorial Scholarship

Kurth Science Scholarship \*

Lincoln Savings Bank Scholarship \*

McCormick Scholarship Fund

Newburg Alumni Scholarship \*

Peak Fund \*

Sid Potts Scholarship Fund

Reida Scholarship

Lance Reimers Memorial Fund

Renaud Fund

Rachel & Richard Sanders Scholarship
- Scandrett Scholarship Fund

Leroy Schneider Memorial Scholarship \*

Audrey Petersen Scholarship \*

Wells Fargo Scholarship \*

(\* non-endowed)

# Your Funds

## Unrestricted Funds

**The Community Fund:** We need your help to build a community endowment fund that will support community needs in the greater Poweshiek County into perpetuity. Your pledge along with the pledges of 1,000 other donors will grow the Community Fund to over one million dollars in ten years.

## Designated Funds

*These funds are established by a donor or organization to benefit a specific organization and maintain assets that help ensure the sustainability of the organization. Distribution of investment income to the chosen organization is made on an annual basis, creating a stable income.*

Anna Marie Emry Fund

Connie Marshall Administrative Endowment

Greater Poweshiek Community Foundation Administrative Fund \*

Grinnell Historical Museum Fund

## Field of Interest Funds

*Field of interest funds connect donors with their passions and specific areas of need in the community. Education, the arts, the environment, health care, seniors, and youths are a few areas donors can support through these funds. The Community Fund awards grants to the community organization and programs that are making a difference in the areas selected.*

Kate & Chuck DeLong Memorial Fund

Doupnik/Hawkins Family Music Fund

Lydia Reida Science Fund

Shaeffer Award for Theater Arts

## Agency Funds with Endowments

*This fund is established by a local non-profit organization to serve as the endowment that supports its future operations. The Community Foundation holds and invests the endowments assets, providing reasonable and professional fund management. Distributions from the fund are granted back to the agency to be used at the discretion of its governing board.*

Dollars for Scholars

Grinnell Newburg Educational Excellence (GNEE)

Imagine Grinnell Endowment

Iowa Transportation Museum Endowment

(\* non-endowed)

# Your Milestones

In 2010 GPCF reported an **estimated return for endowed funds** under the GPCF Board's management at just under **8%**.

In September 2010, for the first time staff networked with other community foundation professionals at the **National Council on Foundation's Fall Conference for Community Foundations** in North Carolina. The trip was partially funded by a grant from the Iowa Council on Foundations.

Two new designated funds were started in 2010 by local philanthropists. The **Lutheran Social Services fund** will provide a permanent fund for operating support for Lutheran Services in Iowa, Inc. The **Grinnell Historical Museum Endowment Fund** will provide a permanent fund for operating support for the local museum.

Two new scholarships were awarded or created in 2010. The **Dr. Kevin W. Sterk Memorial Scholarship** was formed to provide a \$1,500 scholarship annually to a graduating high school senior pursuing higher education in a health related field. The **Audrey Peterson Memorial Scholarship** was created through the Dollars for Scholars program for a graduating senior student with high need who is also pursuing higher education. Both scholarships were created by family members for a loved one who passed away.

GPCF partners with the Claude and Dolly Ahrens Foundation to carry out the **Community Support Services Program** with local non-profit partners. The Community Support Services program was designed to build capacity and promote collaboration among the local nonprofit community by optimizing back office support operations and creating efficiencies through shared staff and administrative functions. In 2010, the Claude and Dolly Ahrens Foundation was selected by the Council on Foundations, to receive their national Critical Impact Award, which honors grant makers who have supported innovative leadership, bold visions, and significant impact in advancing the common good through effective grant making. They were awarded this honor in part because of their innovative Community Support Services program. Congratulations to our partner the **Claude and Dolly Ahrens Foundation**.





Your Non-Profits & Campaigns



Communities for Literate Iowa Kids (CLIK)



Grinnell-Newburg  
Dollars for  
SCHOLARS.

Community Education Council

Grinnell High School Alumni Association

Dollars for Scholars



Grinnell Newburg Educational Excellence (GNEE)



Imagine Grinnell



Kids Against Hunger



Poweshiek County Empowerment



Grinnell Public Library Campaign



Splash Aquatic Center Campaign

Your Giving

Richard & Marilyn Wells

Kathy Wittnebel

Wells Fargo Bank

Gordon & Bonnie Wold

John & Thelma Wemer

Royce Wolf

Robert & Kim Wemer

Nancy Wolff

Werner's Hilltop Farm

Dorothy Wolverton

Wes Finch Auto Plaza

Dana Woody

West End Architectural

Netia B. Worley

Salvage

Brian Worth

Kelly Weston

Chris & Sara Wray

Charlottee Weuve

Larry & Jo Wray

Cassie Wherry

Molly Wray

Floyd & Katherine White

Lesley Wright & Don Doe

Jim White

Joe Yamen & Tiffan Huebner-

Lynnette Whitson

Yamen

Harold & Pam Wilkins

Deb Yellick-Manly

Larry & Sandra Willemssen

Lauren York

Jennison Willett

M.J. Zimmerman

Rev. Robert & Janet Williams

Merle W. Zirkle

Florence Wilson

Every effort has been made to ensure that this report is accurate. However, if we have made any errors, please call our office at 641.236.5518 so that we may make corrections.

Leon & Wilma Wilson

Ronda Wilson

Victor & Diane Wilson

Russell & Donna Winburn

Tony & Ann Wingerter

Darrell Witt

Michael & Susan Witt

Steve Witt



# Your Giving

Russell & Barbara Tabbert	Marj Tracy	Karen Voecks
Harry M. Taylor	Victoria Tucker	Faye Vogt
Marilyn Jordan Taylor	Anna Twiselton	Glenn & Diane Volkman
Jack & Marian Templeton	United Church of Christ	Angela Voos
Robert Terlouw	Congregational	Jeffrey & Laura Vorwerk
Albert Terpstra	United Fire & Casualty	Tammy Vos
Lester & Kay Tharp	University of Iowa Community	Bill Vosburg
The Donaldson Foundation	Credit Union	Karen Voss
The Grinnell Optimist Club	Erica Urfer	Virginia Walker
The Kurz Family Foundation	Jim & Molly Urfer	Waldo & Rita Walker
The Merlin & Verna Manatt	Deborah Van Arkel	Katherine Wall
Family Foundation	Karen Van Dusen & Joel	Greg & Sherry Wallace
The Royal Treatment	Spriggs	Wal-Mart
Theisen's	Nancy Van Tomme	Keli Walter
Michael Thielmann	Lois Van Weelden	Marcia Walters
Clifford Thompson	Mary Van Zee	Isabel Waterbeck
Michael Thorndike	Diana Vandenbrink	June Watkins
Monica Tibben	Doris Vander Leest	Wilma Watkins
Karen Tichy	Dave & Susan Vander Linden	Clark & Karen Weaver
Steve & Jacqueline Tielbur	Vander Linden Construction	James & Betty Webb
Gary & Kris Timm	L. Bryce & Charlotte Vander	Bill Weeks Family
Ray & Barbara Tininenko	Werff	Jerome Wehr
Jeannette Tisdale	Brian & Janice Veach	Perry Wehrle
Linda M. Tish	Veenstra & Kimm, Inc.	Connie Weir
Kelly Tokle	Pamela Verona	Tom Wells
Dan & Holly Toney	Roger & Valerie Vetter	Jeff Wells & Kun-Hong Lu
Robert & Marlene Toney	Village Decorating Studio	Joann Wells

# Your Endowments

## Endow Iowa Tax Credit

*In 2010, donors earned more than **\$26,712** in Endow Iowa Tax Credits, leveraging more than \$106,000 in charitable giving with the Greater Poweshiek Community Foundation.*

Donors who give to a permanent endowment held at GPCF are now eligible for the **Endow Iowa Tax Credit**. Charitable gifts to a permanent endowment given between January 1, 2010 and December 31, 2010 were eligible for a tax credit of 25% of the gift amount up to \$100,000. Donors are also eligible for the standard federal deduction. GPCF began offering this benefit in 2010 because the Foundation received the National Certification. The tax credits can be claimed by individuals, businesses, or financial institutions

Endowments held at GPCF that are eligible for the Endow Iowa Tax Credit include:

- The Community Fund
- Grinnell-Newburg Dollars for Scholars Endowment
- Grinnell-Newburg Educational Excellence Endowment
- Imagine Grinnell Endowment
- The Iowa Transportation Museum Endowment
- Grinnell Historical Museum
- Lutheran Services of Iowa



**WE GROW COMMUNITY THROUGH GIVING**

# Your Grants



Lisa Coffman's kindergarten class at Bailey Park Elementary received a grant to purchase a Smart Board for her classroom from the **Grinnell-Newburg Educational Excellence (GNEE) Mini-Grant Program**. GNEE is a non-profit partner of Greater Poweshiek Community Foundation.

GNEE board President and Grinnell Mutual Assistant Vice President of Underwriting and Marketing Shawn McKay and GNEE board

member Sarah Smith look on as a kindergarten student demonstrates the Smart Board at work in Lisa Coffman's kindergarten class. Coffman uses the tool for many classroom tasks including this one, in which arriving kindergarteners record the kind of lunch they will eat later in the day. The students touch the Smart Board and move their name to the correct column-bolstering basic math skills. In 2010, GNEE provided \$23,225 in grants to teachers in the Grinnell-Newburg School district and over \$205,000 since 2006.

**Imagine Grinnell**, a partner non-profit organization of the Greater Poweshiek Community Foundation granted Davis Elementary \$1,500 in 2010 so 4th graders could attend the annual three-day YMCA Camp in Boone. The trip is designed to offer outdoor education classes focusing on conservation and environmental issues to every 4th grade student in the district. The Imagine Grinnell Board believes that this program matches their mission to promote a healthy environment for all Grinnell citizens by raising awareness of environmental issues and encouraging green practices.



## Your Giving

Greg & Lynne Shine

Doug & Mary Shutts

Mike & Cathy Shutts

Hazel Sig-Hester

Pablo Silva & Monica

Chavez- Silva

Lola Simmons

Patricia & George Simon

Sharon Simons

Jack & Becky Sinkler

Laura Sinnett & Joyce Stern

Kathleen Skerrett

David & Barbara Slaven

Allan & Chantal Sloan

Skip & Jo Sly

Dawn Sly-Terpstra

Kama & Tom Small

David & Carol Smith

Don A. Smith

Donald Smith & Laurie

Woods

Dustin & Sarah Smith

Joel Smith

John R. Smith

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# Your Grants



The **Communities for Literate Iowa Kids (CLIK)** program has been in existence since 2006. The program mission is to unite community members to ensure all children develop into skilled readers through sustained initiatives and research-based practices. Three areas of focus resulted after careful study including parent involvement, transition, and marketing. One of the projects tied to marketing the importance of early childhood literacy is a weekly reading by a local “celebrity” during the intermission of the Music in the Park. In 2010 the CLIK program gave away approximately **350 children’s books** at public events around Grinnell.



The **Poweshiek County Empowerment** board, a GPCF non profit partner organization, received state funding for projects that improve the quality of life for families with children ages birth to five. In fiscal year 2010 Poweshiek County Empowerment granted \$280,529 to 10 different projects across Poweshiek County. Empowerment funded preschool scholarships for low-income children, parent education classes, professional development for preschool teachers, programs at MICA, bussing for children attending preschool, and intensive home visit programs for at-risk families. Each year the Iowa Legislature appropriates funds to this worthy program to the benefit of families across Poweshiek County.



**Kids Against Hunger** is a nationwide initiative with over 80 satellites across the United States. The Grinnell Kids Against Hunger mission statement is to reduce hunger around the world through local volunteers working together to package food. The Grinnell Kids Against Hunger unit packaged 92,468 meals in 2010 that were shipped to Honduras, Nicaragua, and Haiti. Meals are also sent within the United States.



# Your Generosity



**Planned Giving**—“Growing up in Grinnell was one of the most special times in my life. My school teachers, friends, coaches, family, neighbors, and employers were so supportive. They challenged and encouraged me to always do my best. For years I have wanted to do something to give back to my school and community. At the ripe old age of 40 I made a planned gift to the Greater Poweshiek Community Foundation restricted to the Grinnell-Newburg

School District. It was so easy and didn't cost me anything to set this up. I added the GPCF as a beneficiary for a percentage of my retirement fund. This is only a start and I plan to do more in the coming years. This is my way of thanking all the wonderful people who touched my life growing up in Grinnell.” In the photo is Deb Collum-Calderwood with 10 of her best friends from Grinnell High School Class of 1988 on a trip to Florida.



On June 1, 2010 the new **Grinnell Mutual Family Aquatic Center** opened its doors after a successful community fundraising campaign, managed by Greater Poweshiek Community Foundation, raised \$1,393,276 towards a total project cost of \$4,843,000. The campaign is an example of a successful public/private partnership that included the City of Grinnell, Grinnell Mutual Reinsurance Corp., Greater Poweshiek Community Foundation, the Monsanto Fund, and countless private donations.

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# Your Generosity



## Grinnell Historical Museum Endowment

A deep affection for Grinnell – a retirement relocation, not their home town - prompted Mary and Russ Schuchmann to set up an endowment for the Grinnell Historical Museum through the Greater Poweshiek Community Foundation.

In July 2010, the Schuchmann's contributed \$10,000 to create the Grinnell Historical Museum Endowment Fund. After the first year, income from the endowment will go to the museum to be used for needs identified by museum's board of directors.

“We have lived several different places in our adult, working lives,” Mary says. “When we retired in 2001, we chose to make Grinnell our home. It was definitely the right decision. We love the mix of small-town Iowa with the world view provided by Grinnell College.”

In the nearly 10 years they have lived in Grinnell, the Schuchmanns have grown to appreciate the history that shaped the community. Says Russ: “While serving several years on the museum board I have become aware of the ongoing need for support both to maintain the building and to protect the collection. I have also been deeply impressed by the dedication of board members who have educated themselves in museum technology and give freely of their time and talent to create a first-class museum while using museum assets wisely.”

The couple believe strongly in doing all they can to support Grinnell, including participating in the community foundation. “We have a will and have made decisions on how our estate will be used.” Mary says. “We are also choosing to make some major

Your Giving

Your Giving

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