



# GREATER POWESHIEK COMMUNITY FOUNDATION

*We Grow Community Through Giving!*

## Celebrate Community



# 2013 Annual Report

**Celebrating...**



## **A Message from the President**

*Dear Friends of the Greater Poweshiek Community Foundation,*

*Celebrate and community: Two great words with which to start this year's message from the president.*

*Usually you want to reserve any thoughts of celebration until after all the work is done, or the harvest is in, or the problem is solved. Although there is always much more work to do and many more problems to solve in our community, we already have much to celebrate.*

*For nearly twenty-five years, the Greater Poweshiek Community Foundation has worked to support the community, in large part because of the community—because people care, and serve, and contribute. Small towns may be viewed as something lesser than bigger neighbors because they have fewer stores or restaurants. But what small towns have more often than not, is a better sense of community and all the ways in which folks in that community help hold things together and work for the common good. The Community Foundation harnesses this spirit, energizing local givers to help fund community development projects and a variety of services throughout Poweshiek County.*

*It takes everyone working together to carry us forward, and looking back, we truly have many reasons to celebrate: in 2013 our assets grew from \$5.4 million to almost \$6.5 million. We distributed over \$185,000 in grants and scholarships back into the communities we serve. We also worked with donors and volunteers to establish three new funds in response to community needs: Big Hearts For Tiny Hands, the Grinnell Regional Mental Health Endowment Fund, and the Tiger Packs Program, which distributed over 700 bags of food to local students. Details about these and our other accomplishments can be found in the following pages.*

*Thank you for being a part of the Greater Poweshiek Community Foundation and supporting our community.*



*Nancy J. Maly*

Nancy J. Maly  
GPCF Board President



## What is a community foundation?

Community foundations provide a cost-effective and tax-efficient way for members of a community to pool their resources to improve the quality of life for residents in their region. Through a community foundation, their funds can be invested to benefit their community for perpetuity. The Greater Poweshiek Community Foundation has the flexibility, efficiency, and resources to help individuals, families, or companies with charitable giving in the most cost-effective way possible.

**Mission:** We serve the community and enhance quality of life by:

- helping people accomplish their charitable giving objectives
- managing and preserving funds entrusted to us
- distributing investment earnings in the form of grants

**Vision:** We grow community through giving.

### Organizations with Funds at the Community Foundation:

Big Hearts For Tiny Hands	Grinnell-Newburg Dollars for Scholars
Brooklyn Community Foundation	Grinnell-Newburg Educational
Brooklyn Historical Society	Excellence (GNEE)
Brooklyn Volunteer Fire Department	Grinnell Regional Medical Center
Citizen Scholarship Foundation of BGM	Grinnell Regional Mental Health Center
Communities for Literate Iowa Kids (CLIK)	Imagine Grinnell
Community Education Council	Iowa Transportation Museum
Drake Community Library	JMP Early Childhood Iowa Action
East Poweshiek County Ambulance Service	Kids Against Hunger
Grinnell Area Arts Council	Lutheran Services in Iowa Inc.
Grinnell High School Alumni Association	Mayflower Community
Grinnell Historical Museum	Michael J. Manatt Community Center
Grinnell Mutual Family Aquatic Center	Poweshiek County Alliance
	Tiger Packs



The National Standards Seal by our name indicates official confirmation from the Council on Foundations that we have met the most rigorous standards in philanthropy. It affirms our commitment to financial security, transparency and accountability.

## Celebrating...



### New Funds

In 2013, donors worked with the Community Foundation to establish three new charitable funds:

#### Big Hearts For Tiny Hands

Your baby is born. You are excited, joyous and frightened, even when everything has gone according to plan. If the birth has taken an unexpected turn and your infant needs special care in the Neonatal Intensive Care Unit (the "NICU"), this may be one of the most confusing and overwhelming experiences you could face as a parent.



This is where the BIG HEARTS for Tiny Hands Program comes into play. BIG HEARTS for Tiny Hands is the glue that keeps local efforts informed and works to assist families while their baby is in the NICU. BIG HEARTS for Tiny Hands Program uses a variety of media to notify communities of families with a baby in the NICU. They serve as a depository for donations for these families and help to connect families with a support system.

#### Grinnell Regional Mental Health Fund

"We were very pleased when GRMC opened a mental health center so that the people of our region of Iowa would get high quality care," explains Bruce Voyles. After learning of the need for an income stream to help people unable to pay for services, Bruce and his wife Martha established an endowment to support the newly-established Grinnell Regional Mental Health Center. A contribution from a second anonymous donor increased the fund to \$64,000. This endowment is intended to provide quality mental health services and to help cover the costs of unreimbursed mental healthcare.

#### Tiger Packs

Tiger Packs provides bags of kid-friendly, nutritious food for selected students to take home on the weekends when they do not have access to meals at school. All participants are on the district's free and reduced meal program and are identified by teachers, counselors, and school staff as being "food insecure." Each bag contains a variety of items such as granola bars, oatmeal, and fruit cups—food that is not only nutritious, but also easy for kids to prepare by themselves at home. The Tiger Packs pilot program served 12 students at Fairview and Bailey Park and has since expanded the service to 57 kids at Fairview, Bailey Park, Davis, and the Middle School.



## ...Community INITIATIVES & PARTNERSHIPS

### Spring Gala

On Saturday, April 20th, GPCF's board of directors and staff hosted its second annual fundraising event, Celebrate Community, at the Spaulding Center for Transportation. The evening showcased the partnerships and collaborative efforts of the people of our county. Over \$38,000 was raised in support of the GPCF Administrative Fund, which enables the Foundation to carry out its good work and initiatives throughout the year.

Platinum Event Sponsors contributing to the night's success included Brownells and Manatts; Gold Sponsors were Grinnell College, the Mayflower Community, and Steve Link Ford & Lincoln, Wes Finch Auto Plaza, and Vannoys; Silver Sponsors were the Ahrens Park Foundation and Grinnell State Bank. Bates Flowers, the Grinnell Herald Register, and Grinnell Mutual Reinsurance Company all provided significant in-kind donations.

Guests were treated to hors d'oeuvres prepared by the Mayflower Community and Chef Scott Gruhn. The highlight of the evening was the announcement of Jo Wells as the winner of the grand raffle prize. Those in attendance also posted silent auction bids on "getaway" packages, concert and game tickets, specialty items, meals, and themed baskets donated by businesses and residents of Poweshiek County.



Guests and friends of GPCF socialize before the raffle drawing



Jeff Finch, raffle winner Jo Wells, Dan Becker, and Deb VerMeer

**Celebrating...**



## **The Spirit of Giving**

On October 10, GPCF celebrated giving in Poweshiek County at the fourth annual Spirit of Giving Dinner. Guests included community leaders, local business owners, donors to GPCF and its partner nonprofits, and friends and family members of Tom Marshall, the recipient of the Spirit of Giving Award.

The award honors an individual or couple who has selflessly given back to the community and has shown a lifetime of commitment through volunteerism, significantly impacting charitable organizations in the county. Previous winners include Beryl and Mary Lou Clotfelter, Art Heiman, and Connie Marshall. Speakers Nancy Maly, George Drake, Clem Bodensteiner, and Julie Gosselink shared their memories of Tom Marshall and the early days of the Foundation.

Accepting the award to a standing ovation, Marshall thanked the community members for supporting his dream. He cited the efforts of past and current GPCF board members and staff, cooperation with other Grinnell institutions, partnerships among cities in the county that created the Poweshiek County Alliance, and collaboration with the Claude and Dolly Ahrens Foundation as crucial components to the success of GPCF. "Finally and most importantly, it is you," he concluded. "It is the people here in this room who have given to the projects and programs you considered to be important for your community. I'm grateful to you for believing in the vision, for trusting us. Thank you. Thank you."



Guests at the 2013 Spirit of Giving dinner



Tom Marshall and family



## ...Community SPIRIT



When Tom Marshall moved to Grinnell in 1981, he brought a wealth of knowledge in how a foundation can improve the quality of life for an entire community. His experience working with a corporate giving program led him to believe that perhaps Grinnell could support and benefit from a community foundation. Tom also brought with him a firm belief in serving the greater good, a belief enhanced twice by Grinnell College: first, during Tom's years as a student ('55) and then later as VP of Development where he continued to champion many worthy causes in Poweshiek County.

So when a local school foundation was formed, Tom met with its members to share his vision for a community foundation. He believed that this type of organization could not only achieve the goals of a school foundation, but allow for other community betterment projects throughout Poweshiek County and provide more tax benefits. After much planning and hard work the school foundation was transformed into the GPCF in 1989.

However, Tom and his beloved wife, Connie, were not the type to rest on their laurels. The modest couple often deflected attention away from themselves and back to the foundation's mission. Nevertheless, the selfless, often unrecognized "backroom support" provided by the Marshalls nurtured the fledgling foundation through its early years. This hard work consisted of Tom's leadership and countless hours of maintaining and growing the foundation.

But the Marshall's generosity wasn't limited to time and talent: it also consisted of their own financial generosity. They established a Charitable Remainder Unitrust in Connie's name, and after her death it was named the Connie Marshall Administrative Endowment Fund. In honor of Tom's 80th birthday in 2013, we have renamed the endowment The Tom and Connie Marshall Administrative Endowment Fund.



Tom and Connie Marshall in 2009

Celebrating...



Julie Gosselink, CEO of the Claude & Dolly Ahrens Foundation challenged community supporters to raise \$1,000,000 toward the Tom and Connie Marshall Administrative Endowment over the next two years. This initial amount will never be spent, but rather will provide investment proceeds to help the Greater Poweshiek Community Foundation to pay for staff and other operating expenses and concentrate on our mission for years to come. As of this publication, the community has pledged and donated over \$300,000!

**Thank you to the following donors who responded to the Tom and Connie Marshall  
Administrative Endowment Fund challenge in 2013!**

Arnold & Harriet Adelberg  
Dan & Nancy Agnew  
Anonymous  
David L. Arendt  
ASI Sinage Innovations  
Julie Augustine  
Robert & Miriam Baumann  
Scott & Delphina Baumann  
Russ Behrens & Nicole Brua-Behrens  
Susan J. Beise  
Clem & Leona Bodensteiner  
Dr. Peter & Diane Boeke  
George & JoAnn Britton  
Douglas A. Brown  
Mike & Lynn Cavanagh

David & Diana Clay  
Gloria Clay  
William & Joan Davies  
Jewel Kintzinger Day & Burtwin Day  
Dentail Associates  
Troy & Jessica Dillon  
Michael & Vanessa Doty  
Tim Douglas  
George & Sue Drake  
Drummond Club  
Marie Eisenman  
Shannon Fitzgerald  
James & Amy Flannery  
Jack Fritts  
Julie Gosselink



## ...Community VISION

Virgil & Patricia Groth  
Brian & Michelle Gruhn  
Donna Haines  
Otto & Effie Hall  
Chris & Jodi Hansen  
Elizabeth Hays  
Arthur Heimann  
Al & Deb Henderson  
Dewayne Hentzel  
Eugene & Kathleen Herman  
Chad & Melissa Hull  
James Jolly & Leslie Gregg-Jolly  
F. Austin & Kim Jones  
Jean Jones  
Mark & Marilyn Kennett  
James Kottmeier & Cheryl Chase  
Hutch & Julie Kracht  
Denise Lamphier & Charlie Clements  
Jean Libbey  
James & Betty Ludden  
Nancy J. & Allan F. Maly  
Bob Mann  
Gary & Sally Maring  
Thomas K. Marshall  
David K. Marshall & Martha H. Clark  
Duane & Jo Meyer  
Tom & Emily Moore  
Jack & Jan Mutti  
Carol Nielsen  
Eleanor Altemeier Osland  
Pagliai's Pizza  
Dr. James & Linda Paulson  
Mitchell, Beverly, Mark, & Robert Petersen  
Brek & Laurie Peterson

Martha Pinder  
Marie Plain  
Warren & Nancy Reinecke  
Dick & Carolyn Ritter  
Jack & Diane Robertson  
Don & Jeananne Schild  
Russ & Mary Schuchmann  
Diane Schupp  
David & Carol Smith  
Dustin & Sarah Smith  
Russell & Barbara Tabbert  
Lucy Thoms  
Waldo & Rita Walker  
Jerome Wehr & Soraya Rodriguez  
Beryl & Deena Wellborn  
Joann Wells  
Victor & Diane Wilson  
Catherine Wilson  
Michael & Susan Witt  
Larry & Jo Wray  
Lesley Wright & Don Doe  
MJ Zimmerman

*Every effort has been made to ensure that our report is accurate. However, if we have made any errors, please call our office at 641-236-5518 so that we make corrections.*

**Celebrating...**



## **Giving Back to the Community: Grants and Scholarships**

During 2013, we distributed \$185,000 in grants through our competitive grant program, affiliate funds, field of interest funds, designated funds, scholarship funds and through our nonprofit partners. The following pages highlight those distributed from the Community Fund for Poweshiek County, the Poweshiek County Alliance, as well as scholarships given through GPCF and the Dollars For Scholars Program.

### **Community Fund for Poweshiek County**

In 2009, the Greater Poweshiek Community Foundation embarked on an ambitious initiative to engage the community in building a permanent resource devoted to Poweshiek County. The board of directors created an unrestricted fund called the Community Fund for Poweshiek County, with a goal of building a one-million-dollar endowment—one hundred dollars at a time. 2013 marked the first year that the Community Fund had enough income to award grants. The following organizations received our inaugural Community Fund Grants:

- **Brooklyn Economic Development**  
*To complete a community sign revitalization project.*
- **City of Grinnell Parks and Recreation Department**  
*To install pet/human drinking fountains in four public parks in Grinnell.*
- **Poweshiek County Development**  
*To redesign the Pow I-80 website to provide web presence for smaller communities in the county.*
- **Poweshiek County Extension and Outreach**  
*To teach food science to youth through the “Cooking Up Science: The Clover Cookie Factory” workshop.*
- **Poweshiek County Pioneer Cemetery Commission**  
*To restore and preserve small pioneer cemeteries throughout the county.*

### **Poweshiek County Alliance**

In 2004, the State Legislature created the County Endowment Fund Program to encourage charitable giving in Iowa. The legislation provides that a portion of the state gambling revenue is to be distributed to the Iowa counties that do not have gambling entities. Since 2006, PCA has awarded a total of \$632,829 to the county. In 2013, \$95,500 was granted to the following 35 community projects in Poweshiek County:



## **Community Development**

Poweshiek County Historic US Route 6 Signage

*Brooklyn Community Foundation*

Brooklyn Community Sign

*Brooklyn Community Foundation*

City Park Upgrades

*City of Deep River*

Floor Refurbishing & Electrical Improvements

*City of Deep River*

Merrill Park Storage Shed & Miller Park Playground

*City of Grinnell*

Community Fridge

*Deep River Helping Hands 4-H Club*

City Hall Repairs

*City of Hartwick*

Veterans Memorial Park

*Morrison-Schrader American Legion Post*

Diamond Lake Picnic & Rest Area Overlook

*Poweshiek County Conservation Board*

Exhibit Building Update

*Poweshiek County Fair Foundation*

New Tractor

*Town of Guernsey*

## **Education**

BGM Elementary Reading Program

*BGM Community School District*

Classroom Reading Books

*BGM Community School District*

Gross Motor Equipment

*Grinnell Community Daycare & Preschool*

AED

*Grinnell Middle School*

Leveled Libraries

*Grinnell Newburg Community School District*

Montezuma Elementary Safe Playground Phase 3

*Montezuma Schools*

Engineering is Elementary-STEM Program

*Poweshiek County Extension*

## **...Community GRANTING**

Ricochet Youth Leadership Program

*Poweshiek County Extension*

7-9 Science Field Trip

*Tri-County Community School District*

## **Health**

Patient Equipment for New Chemotherapy

Department

*Grinnell Regional Medical Center*

## **Historic Preservation**

New Roof for Brooklyn Museum/William Manatt House

*Brooklyn Historical Society*

Civil War Monument Relocation

*Montezuma Community Development*

2 Commercial Vacuum Sweepers

*Poweshiek County Historical & Genealogical Society*

## **Human Services**

Grain Bin Rescue Tube

*City of Malcom/Malcom Fire Department*

Wrapped in Love Charity Quilts

*Community Hope Church*

PPE Fundraiser

*Deep River Volunteer Fire Department*

Tiger Packs

*Greater Poweshiek Community Foundation*

Page Repeater/SCBA

*Hartwick Volunteer Fire Department*

E-Mentoring Pilot Program

*Heart of Iowa Big Brothers Big Sisters Program*

Youth Bike Camp

*Imagine Grinnell*

Bathtub Upgrades

*Malcom Manor*

Christmas Joy

*Montezuma Ministerial Association*

Mobile Food Pantry

*Northeast Iowa Food Bank*

Poweshiek County Fair Shelter

*Poweshiek County Extension*

## Celebrating...



### Scholarships

Scholarship funds allow you to invest in your community's future and show students you care. The Grinnell-Newburg Dollars For Scholars Program works to expand access to educational opportunities for local students by providing a variety of scholarships to graduating seniors to help support their goals. In 2013, Dollars For Scholars and GPCF donors provided college scholarships to the following 86 students in Poweshiek County:

Daniela Ambrosio-Iowa Central CC, Fort Dodge, IA	Baleigh Harms-Hawkeye CC, Waterloo, IA
Jazlyn Andrews-Colorado College, Colorado Springs, CO	Hannah Hartz- <b>McCormick Memorial Scholarship</b> (\$400)-St. Olaf College, Northfield, MN
Josie Axmear-UNI, Cedar Falls, IA	Taylor Herr-Ashford University, Clinton, IA
Marina Bagnoli-Beloit College, Beloit, WI	Amanda Hintz-UNI, Cedar Falls, IA
Cole Baker-Coe College, Cedar Rapids, IA	Caprisse Honsbruch- <b>Hilke Family Scholarship</b> (\$1,000)-University of Iowa, Iowa City, IA
Jordan Beck-UNI, Cedar Falls, IA	Cody Jay-Kirkwood CC, Cedar Rapids, IA
Allisyn Bradenburg-Central College, Pella, IA	Chezie Johnson-Simpson College, Indianola, IA
Sara Brown- <b>49er E.A. Kurth Science Award</b> (\$300)-Beloit College, Beloit, WI	Julie Jolly-Denison University, Granville, OH
Lisa Burnell-UNI, Cedar Falls, IA	Madison Jones-University of Iowa, Iowa City, IA
Samuel Burt-Grinnell College, Grinnell, IA	Miranda Jones-Monmouth College, Monmouth, IL
Victoria Collins-Simpson College, Indianola, IA	Amber Kracht- <b>Sid Potts Scholarship</b> (\$2,500)-UNI, Cedar Falls, IA
Joshua Crawford-Kirkwood CC, Cedar Rapids, IA	Ethan Lahn- <b>Sarah Evelyn Miller Peak and Edward Bennett Peak Memorial Scholarship</b> (\$400)-Central College, Pella, IA
Ruth Dickey-Chasins- <b>Kenneth J. and Lucille M. Benda Memorial Scholarship</b> (\$500)-Smith College, Northampton, MA	Haley Loftin-Iowa Central CC, Fort Dodge, IA
Amanda Eilander-Alvin CC, Alvin, TX	Eleanor Lopatto- <b>Lydia Reida Scholarship</b> (\$900)-Kenyon College, Gambier, OH
Lauren Fenton-Grinnell College, Grinnell, IA	Thomas Marsho- <b>John Kintzinger Memorial Scholarship</b> (\$2,000)-Grinnell College, Grinnell, IA
Jarren Ford-Wartburg College, Waverly, IA	Wade Mawe- <b>Leroy Schneider Memorial Scholarship</b> (\$450)-Monmouth College, Monmouth, IL
Mitchell Frischmeyer-University of Nebraska, Lincoln, NE	Karly McCall- <b>Doug Shutts Memorial Scholarship</b> (\$500)-Kalamazoo College, Kalamazoo, MI
Collin Grefe-Kirkwood CC, Cedar Rapids, IA	
Katie Guinane-Coe College, Cedar Rapids, IA	
Claudia Handal- <b>Leroy Schneider Memorial Scholarship</b> (\$450)-Grinnell College, Grinnell, IA	
Ashley Hansen- <b>Dr. Kevin W. Sterk Memorial Scholarship</b> (\$1,500)-UNI, Cedar Falls, IA	
Alexia Hanus-William Penn University, Oskaloosa, IA	



## ...Community FUTURES

Zachary McGriff-William Penn University,  
Oskaloosa, IA

Blake Mcvay-Marshalltown CC, Marshalltown,  
IA

Halee Means-Ellsworth CC, Iowa Falls, IA  
Ashley Mikel-State University of New York at  
Purchase, Purchase, NY

Alexander Mitchell- **ASI Scholarship**  
(\$500)-Grinnell College, Grinnell, IA

Luc Moisan-Grinnell College, Grinnell, IA  
Samantha Moore-Hawkeye CC, Waterloo, IA  
Nicholas Moorehead-UNI, Cedar Falls, IA

Brett Morrison- Kirkwood CC, Cedar Rapids, IA  
Samuel Motta-Monmouth College, Monmouth,  
IL

Spencer Moyer-Kirkwood CC, Cedar Rapids, IA  
Victor Nagel-University of Northwestern, St.  
Paul, MN

52. Elizabeth Nelson-**Don and Alice Renaud  
Scholarship** (\$350)-Grinnell College, Grinnell,  
IA

Joseph Nowasell-Iowa State University, Ames, IA  
Erin Parker-Morningside College, Sioux City, IA  
Stephanie Patterson-Black Hawk College: East  
Campus, Kewanee, IL

Samantha Ramsey-**Nicole Marie Kelling  
Scholarship** (\$500)-Rhodes College, Memphis,  
TN

William Rebelsky-**Adelberg Family Scholarship**  
(\$500)-Grinnell College, Grinnell, IA

Janelle Rezabek-UNI, Cedar Falls, IA

Maile Rietz-Girls Camp Association Scholarship  
(\$500)-Grinnell College, Grinnell, IA

Sarah Salmon-Iowa State University, Ames, IA  
Sierra Schultz-Hope College, Holland, MI

Jacob Shepard-Marshalltown CC, Marshalltown,  
IA

Anya Silva-Wellesley College, Wellesley, MA

Quentin Sims-Kirkwood CC, Cedar Rapids, IA

Kajuan Stalling-Kirkwood CC, Cedar Rapids, IA

Brody Stanford-Kirkwood CC, Cedar Rapids, IA

Kayla Steffen-Hawkeye CC, Waterloo, IA

Alexia Stone-Des Moines Area CC, Des Moines,  
IA

Heather Taylor-Marshalltown CC, Marshalltown,  
IA

Jordan Thompson- **Scandrett Family  
Scholarship** (\$400)-University of Iowa, Iowa  
City, IA

Justin Thompson-Indian Hills CC, Ottumwa, IA  
Jodi Tish-**Sid Potts Scholarship** (\$2,500)-Buena  
Vista University, Storm Lake, IA

Jared Togle-Kirkwood CC, Cedar Rapids, IA  
Marisa Togle-UNI, Cedar Falls, IA

Vijay Uniyal-Iowa State University, Ames, IA  
Caroline Van Cleve-**Lincoln Savings Bank  
Scholarship** (\$500)-Gustavus Adolphus College,  
St. Peter, MN

Oliver VandeStouwe-Grinnell College, Grinnell,  
IA

Kaitlyn Van Ersvelde-Marshalltown CC,  
Marshalltown, IA

Maggie VanRoekel-Iowa State University, Ames,  
IA

Nickolas Wallace-UNI, Cedar Falls, IA  
Austin Warrington-Marshalltown CC,  
Marshalltown, IA

Kolton Werner-Ellsworth CC, Iowa Falls, IA

Hannah Whitney-**Sid Potts Scholarship**  
(\$2,500)-Macalester College, St. Paul, MN

Daniel Witt-University of Iowa, Iowa City, IA

Kayla Wyma-Iowa Lakes CC, Emmetsburg, IA  
Olivia Queathem-**Vivian G. Craig Scholarship**

(\$350)-Indiana University Bloomington,  
Bloomington, IN

*All scholarships are \$250 unless otherwise noted.*

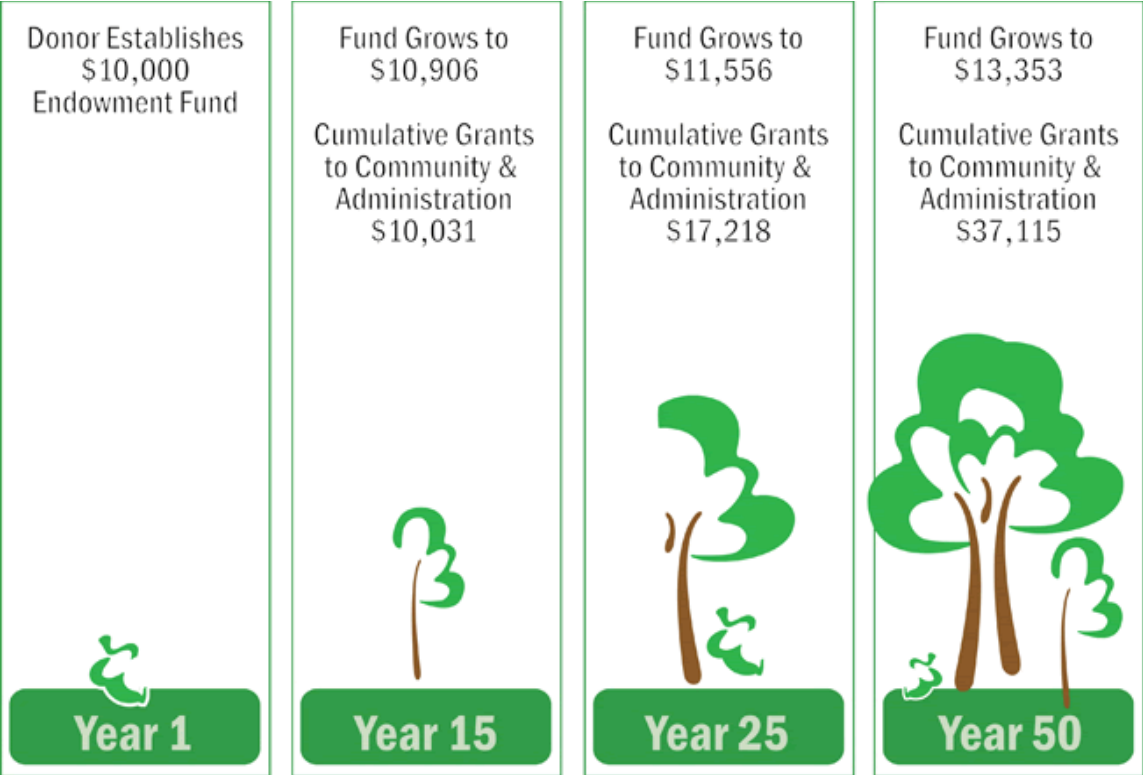


# The Power of Endowment

By establishing an endowed fund at the Community Foundation today, you are planting a seed that will grow over time, providing necessary resources for future generations.

## What is endowment?

When you create a charitable fund through GPCF, you have the opportunity to benefit the community forever with a permanent endowment. Your gift is invested over time, and earnings from your fund are used to make grants addressing community needs. Your gift and all its future earnings are a permanent source of community capital, helping to do good work today and in the future.



Note: Illustration assumes an 7% average annual return, 4% average grants payout and 2% for administrative contribution. Actual results may be different. Similar to fees, administrative contributions support the work of sustaining community philanthropy through GPCF. They help pay for investment management , donor communications, and grant making — essential services for supporting philanthropy in Poweshiek County.



## ...Community ENDOWMENTS

### 25% Endow Iowa Tax Credit

Through Endow Iowa, Iowans can give for less. Those who give to endowed funds at qualified community foundations such as GPCF are eligible to receive 25% state tax credits for their contributions, up to a maximum amount of \$227,590 in credits per taxpayer per year (for gifts totaling \$910,362) or \$455,161 in tax credits per couple per year (for gifts totaling \$1,820,724, if both are Iowa taxpayers), in addition to the normal federal tax deduction for charitable gifts. These credits are available on a first-come, first-served basis.

### What does it really cost to give?

Cash Gift	\$1,000	\$10,000	\$100,000
Less tax benefit:			
-Net federal tax savings (Assuming maximum tax bracket)	-\$350	-\$3,500	-\$35,000
-Endow Iowa Tax Credit (before federal tax effect)	-\$250	-\$2,500	-\$25,000
Net cost of gift	<b>\$400</b>	<b>\$4,000</b>	<b>\$40,000</b>

### Funds Eligible for the Endow Iowa Tax Credit

- Brooklyn Community Foundation Endowment Fund
- Brooklyn Historical Museum Endowment Fund
- Brooklyn Volunteer Fire Department Endowment Fund
- Citizen Scholarship Foundation of BGM Endowment Fund
- Community Fund for Poweshiek County
- Dr. Kevin W. Sterk Elementary Student Needs Endowment Fund
- Drake Community Library Endowment Fund
- East Poweshiek County Ambulance Service Endowment Fund
- Grinnell Area Arts Council Endowment Fund
- Grinnell Historical Museum Endowment Fund
- Grinnell-Newburg Dollars For Scholars
- Grinnell-Newburg Educational Excellence (GNEE)
- Grinnell Regional Medical Center Endowment Fund
- Grinnell Regional Mental Health Center Endowment Fund
- Imagine Grinnell Endowment Fund
- Iowa Transportation Museum Endowment Fund
- Lutheran Services in Iowa Inc. Endowment Fund
- Mayflower Human Needs Endowment Fund
- Michael J. Manatt Community Center Endowment Fund
- Poweshiek County Alliance Endowment Fund
- Tom and Connie Marshall Administrative Endowment Fund
- Several named scholarship funds

Celebrating...



## Transfer of Wealth

According to a study done by the Community Vitality Center, in 50 years, \$531 billion is expected to pass through probated estates from one generation to the next in Iowa. In just 10 years, \$74.4 billion will have transferred.

National research projects a \$41 trillion transfer of wealth across the United States. But while the average transfer nationwide will peak after 50 years, wealth transfer in many Iowa counties is projected to crest much sooner. Much of this wealth is currently invested in family homes and farms, retirement accounts and other appreciated assets-some of which may be heavily taxed if given to heirs.

This same study projects that over \$5.4 billion in Poweshiek County will be transferred over the next 50 years. In the period 2010–2019 the potential transfer of wealth from one generation to the next for our county is estimated at \$832 million. With many heirs living outside of our area we run the very real risk of seeing critically needed assets vanishing from our area forever.

What are the possibilities if residents make plans in their estates for only 5% of that transfer to be contributed to local charitable endowments? That would result in \$41.6 million added to our local philanthropic sector. These new endowments would generate approximately \$2 million in annual grant making focused on solving problems and improving the quality of life right here in Poweshiek County.

Imagine the power, the promise, and the potential of planning this far down the path to benefit our children and grand children and residents yet to come.

*The service we render to others is really the rent we pay for our room on this earth. It is obvious that man is himself a traveler; that the purpose of this world is not 'to have and to hold' but 'to give and serve.' There can be no other meaning."*

—SIR WILFRED T. GRENFELL



## **Becoming a Donor**

If you have a desire to make your community a better place, the Greater Poweshiek Community Foundation can help you make that happen. Whether you choose to establish a new fund of your own, add to an existing fund, or make a planned gift, GPCF will make sure the process is as simple and hassle-free as possible, so you can feel confident that your dollars are working to benefit your community. There are three ways you can become a donor:

### **1) Create a Named Fund**

With a gift of \$10,000 or more, you can establish a named fund to create your personal legacy. Your fund may be donor advised, scholarship, designated, or field of interest. A Named Fund is a permanent and powerful way of giving. Your intentions are honored in perpetuity. Your money is pooled with other investments in our long term portfolio that preserves capital during tough times and extends the value and reach of your giving. And because we are a public charity, you receive the maximum tax benefits allowed by law.

### **2) Add to an Existing Fund**

Support a cause, honor a loved one, or express your values by giving to any of our existing funds. Gifts of any amount are accepted at any time.

### **3) Make a Planned Gift**

You can make a gift to the community that provides income and tax benefits now and supports your philanthropic goals after your lifetime. Name the Foundation in your will or as the beneficiary of retirement assets, transfer a life insurance policy, contribute real estate as a future gift while using the property throughout your lifetime, or setting up a charitable remainder trust or charitable unitrust.

**Our goal is to make giving simple and meaningful for anyone in the Poweshiek County area and to improve the lives of those who live here.**

Celebrating...



## Choosing the Best Way to Give

We work closely with you to find the perfect match for your charitable goals. There is a wide variety of giving options available to you:

**Appreciated Securities** gifts help you avoid capital gains taxes and earn a charitable tax deduction based on market value. Your gift then establishes a fund or adds to an existing fund, benefiting causes and organizations you care about most.

**Bequests** establish charitable funds through your will or living trust. In doing so, you are able to distribute some or all of your assets, tax free.

**Cash** is one of the easiest ways to establish a fund at the Community Foundation.

**Charitable Lead Trusts** help you build a charitable fund with the Community Foundation during the trust's term. When the trust terminates, the remaining assets are transferred to you or your heirs, often with significant transfer-tax savings.

**Charitable Remainder Trusts** allow you to receive income for the rest of your life, knowing that whatever remains will benefit your community.

**Charitable Unitrusts** pay the beneficiary a fixed percentage of the principal of the trust as it is revalued annually.

**Gifts of Grain** allow you to avoid including the sale of the grain in your farm income. You deduct the cost of growing the crops, which typically results in saving self-employment tax, federal income tax and state income tax. You can benefit even if you don't itemize your deductions.

**Insurance Policies** can be named to the Community Foundation in total or even just a portion.

**Retirement Plans** provide an opportunity for substantial tax savings for your heirs if you name a Community Foundation fund as a beneficiary of assets.

**Real Estate** gifts allow you to receive the maximum tax deduction allowed and avoid capital gains tax.



## Selecting a purpose for your fund.

There are many funds we hold that carry out the charitable interests of individuals, families and even non-profit organizations that have put endowment funds with us to ensure their futures. All of the GPCF component funds, whether they are endowed in perpetuity or are intended to be used now, help us all create a community that gives us opportunities to share our lives with our neighbors and generations to come.

### Affiliate Funds

#### *Endowing your community.*

Affiliate funds are designated for the benefit of a specific geographic area within the host foundation's service area. Working with a host community foundation allows the affiliate community to focus on raising resources and deciding how to distribute grants to local nonprofits. The affiliate organization relies on the host community foundation to handle investment and administrative duties.

**Poweshiek County Alliance Endowment Fund\***

**Poweshiek County Alliance Grants Fund**

### Agency Funds

#### *Endowing your nonprofit organization.*

Agency funds allow nonprofit organizations to place their endowments with the Community Foundation as a way to protect and grow their funds for the future. These agencies benefit from a range of services, including marketing support and investment oversight. As these endowments grow, they become an increasingly valuable source of support for the programs and services these agencies provide to our community.

**Grinnell Area Arts Council\***

**Grinnell-Newburg Dollars for Scholars\***

**Grinnell-Newburg Educational Excellence\*  
(GNEE)\***

**Imagine Grinnell\***

**Iowa Transportation Museum\***

**Mayflower Human Needs Endowment**

## Celebrating...



### Designated Funds

#### *Helping sustain and grow local organizations.*

Designated funds provide a wonderful way to give back to one or more specific organizations that have touched your life. Your gift provides more than just funding—your favorite organization will benefit from the Community Foundation's investment stewardship and ability to manage endowment funds.

**Ahrens Park Foundation Senior Walkers**

**Anna Marie Emry Endowment Fund\***

**Brooklyn Community Foundation Endowment Fund\***

**Brooklyn Historical Society Endowment Fund\***

**Brooklyn Volunteer Fire Department Endowment Fund\***

**Citizen Scholarship Foundation of BGM\***

**City of Grinnell Park Improvement Fund**

**Dr. Kevin W. Sterk Elementary Student Needs Endowment Fund\***

**Drake Community Library Endowment Fund\***

**East Poweshiek County Ambulance Service Endowment Fund\***

**Greater Poweshiek Community Foundation Administrative Fund**

**Grinnell Historical Museum Endowment Fund\***

**Grinnell Regional Medical Center Endowment Fund\***

**Grinnell Regional Mental Health Center Endowment Fund\***

**Lutheran Services in Iowa Endowment Fund\***

**Michael J. Manatt Community Center Endowment Fund\***

**Tiger Packs Fund**

**Tom & Connie Marshall Administrative Endowment Fund\***

### Donor-Advised Funds

#### *A personal approach to giving.*

Donor-advised funds are convenient, flexible tools for individuals, families, businesses, or groups that want to be personally involved in suggesting grant awards made possible by their gifts. If you have a range of community interests, you may find that a donor-advised fund is an ideal vehicle for fulfilling your charitable wishes.

**The Baumann Family Donor Advised Fund\***



## ...Community OPPORTUNITIES

### Field of Interest Funds

*Connecting personal values to high-impact opportunities.*

Field of interest funds allow you to target your gift to address needs in a specific area—arts, health, education, aging, at-risk youth, etc. Our board awards grants to community organizations and programs that are making a difference in the area you select. Your gift stays flexible enough to meet community needs in your interest area—even as needs change over time.

**Anna Marie Emry Endowment Fund\***

**Lydia Reida Science Fund\***

**Douppnik/Hawkins Family Music Fund\***

**Shaeffer Award for Theater Arts\***

**Kate & Chuck DeLong Memorial Fund**

### Program Sponsorship/Capital Campaign Funds

*Helping with short term projects and fiscal sponsorships.*

Program sponsorship and capital campaign funds are typically established by community groups planning a specific short-term project that is clearly charitable in nature. Program services include the provision of non-profit status to the project (making contributions tax-deductible), acknowledgement and management of contributions, and disbursement of grants and expenses from the fund.

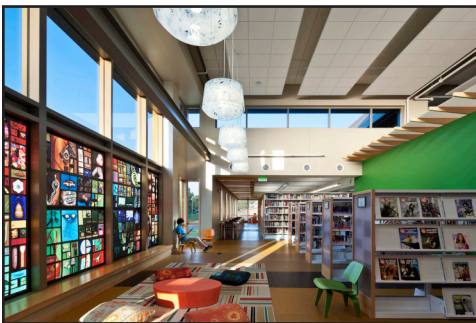
**City of Grinnell Park Improvement Fund**

**Drake Community Library**

**Greater Mutual Family Aquatic Center**

**Second Mile Building Project Fund**

**Station Clubhouse Fund**



Drake Community Library



Grinnell Mutual Family Aquatic Center

*We make a living by what we get, but we make a life by what we give.*  
-WINSTON CHURCHILL

## Celebrating...



### Scholarship Funds

#### *Investing in deserving students.*

Scholarship funds allow you to invest in your community's future and show students you care. You can create a scholarship as a memorial to someone special, selecting eligibility criteria that exemplify that person's goals and values. Or you may use it to express your own educational values—or those of your family or business.

Adelberg Family Scholarship\*  
ASI Scholarship  
Audrey Griffith Educational Scholarship  
Audrey Pederson Memorial Scholarship  
Dr. Kevin W. Sterk Memorial Scholarship  
Doug Shutts Memorial Scholarship  
EPC Scholarship\*  
Fitzgerald Family Scholarship  
Green Futures Fund  
G-N Dollars for Scholars Scholarship\*  
Grinnell Pizza Ranch Scholarship  
Hilke Family Scholarship  
Iowa Telecom Scholarship  
John Kintzinger Memorial Scholarship\*  
Kalleen Buchmeier Memorial Scholarship\*  
Kenneth J. Benda Scholarship  
Kurth Science Scholarship  
Lance Reimers Memorial Fund\*  
Leroy Schneider Memorial Scholarship  
Lincoln Savings Bank Scholarship

Marvin D. & Rosada E. Bahr Scholarship\*  
McCormick Scholarship Fund\*  
Nathan Figland Memorial Wrestling  
Scholarship\*  
Newburg Alumni Scholarship  
Nicole Kelling Memorial Scholarship  
Peak Fund  
Praestantia Scholarship\*  
Rachel & Richard Sanders Scholarship\*  
Reida Scholarship\*  
Renaud Fund\*  
Ronald Graham Memorial Scholarship\*  
Scandrett Scholarship Fund\*  
Sid Potts Scholarship Fund\*  
Vivian G. Craig Music Scholarship\*  
Whitetail Scholarship

\*denotes an endowed scholarship

### Unrestricted Funds

#### *Meeting ever-changing community needs.*

Unrestricted funds address a broad range of local needs, including future needs that often cannot be anticipated. They enable the Community Foundation's board of directors to assess community needs and respond to the community's most pressing needs, today and tomorrow.

**The Community Fund for Poweshiek County**



## ...Community OPPORTUNITIES

### The Big GIVE Week

The Foundation and its non-profit partners received almost \$140,000 during the Big GIVE Week, a week long celebration of giving back to the community. The non-profit organizations and funds that received support during this one-week period of giving include:

Adelberg Family Scholarship\*  
Big Hearts For Tiny Hands  
Communities for Literate Iowa Kids (CLIK)  
Community Fund for Poweshiek County\*  
Dr. Kevin W. Sterk Elementary Student Needs Endowment Fund\*  
Drake Community Library Endowment Fund\*  
Greater Poweshiek Community Foundation Administrative Fund  
Grinnell Area Arts Council Endowment Fund\*  
Grinnell Dollars for Scholars Endowment Fund\* and General Operating Fund  
Grinnell Historical Museum Endowment Fund\*  
Grinnell Newburg Educational Excellence Endowment\* and Mini-Grant Program  
Grinnell Regional Medical Center Endowment Fund\*  
Grinnell Regional Mental Health Center Endowment Fund\*  
Iowa Transportation Museum Endowment Fund\*  
Imagine Grinnell Endowment\* and Operating Funds  
Jasper, Marion, Poweshiek (JMP) Early Childhood Iowa Action  
Kids Against Hunger  
Lutheran Services in Iowa, Inc.\*  
Mayflower Human Needs Endowment Fund\*  
Poweshiek County Alliance Endowment\*  
Second Mile  
Tiger Packs  
Tom & Connie Marshall Administrative Endowment Fund\*

\*denotes an endowed fund

### Thank you to the following individuals and businesses who shared in a week-long journey of giving back to our county:

Harriet & Arnold Adelberg	Daniel B. Becker
Dan & Nancy Agnew	Russell Behrens & Nicole Brua-Behrens
Anonymous	John F. (Rick) & Audrey Bierman
Julie Baumann	Rachel Bly & Bob Hamilton
Miriam & Robert Baumann	Clem & Leona Bodensteiner
Scott & Delphina Baumann	Dr. Peter & Diane Boeke

## Celebrating...



*(Big GIVE donors cont.)*

Gordon & Alicemary Borthwick

George & JoAnn Britton

Douglas A. Brown

Brownell Family Foundation

Joanne Bunge

Greg & Bonnie Buntz

Larry & Diana Buter

Doug & Lorna Caulkins

Mike & Lynn Cavanagh

Lucy Chang & Monty Roper

Gloria Clay

Beryl & Mary Lou Clotfelter

Patrick & Jennifer Cogley

Jo Ann Cogley-Hunter

Kenneth & Edna Crandall

Dental Associates

Elizabeth Dobbs

Michael & Vanessa Doty

George & Sue Drake

Drummond Club

Janet Dunham

Kevin & Mary Emge

Jenny & Luther Erickson

Thomas Evans

Char Ewan

Robert & Sandra Falck

Family Medicine

Shannon Fitzgerald

Maureen Fitzgibbon

Lori Francis

Francis Family

Roger Fread

Michael & Karri Furness

Lamoyne Gaard

Grinnell College

Grinnell Firestone-Complete Car Care

Grinnell Mutual Reinsurance Company

Grinnell State Bank

Dan & Jan Gross

Virgil & Patricia Groth

Brian & Michelle Gruhn

Jack & Walda Gustafson

Dennis & Tommy Haas

Jackie Halverson

Dusty & Linda Hamilton

Mary Jo Hangartner

Chris & Jodi Hansen

Frank & Gail Heath

Arthur Heimann

Jim & Tia Heishman

Al & Deb Henderson

Nancy S. Hendrickson

Todd Honold

Chad & Melissa Hull

Chris & Judy Hunter

J & F Paul Co.

Jeffrey A. Schwarck Financial Services

Dr. Clark & Annie Jensen

Kenneth & Donna Johnson

James Jolly & Leslie Gregg-Jolly

F. Austin & Kim Jones

Ruth Kawashima

Marilyn & Mark Kennett

Darwin Kinne

James Kottmeier & Cheryl Chase

Susan Kriegel

Tom & Alesia Lacina



## ...Community DONORS

(Big GIVE donors cont.)

Jerry & Dorie Lalonde  
Denise Lamphier & Charlie Clements  
Sharp & Linda Lannom  
George Larsen  
Tom & Dianne Latimer  
Russelle Jones Leggett  
James & Betty Ludden  
Nancy J. & Allan F. Maly  
Bob Mann  
Gary & Sally Maring  
Tom Marshall  
Owen & Pamela McClure  
Shawn McKay  
Duane & Jo Meyer  
Martin Minelli  
Sandy & Betty Moffett  
Joan Mohan  
Thomas & Emily Moore  
Helen & Wayne Moyer  
Carol A. Nielsen  
Carl Nielsen  
Pagliai's Pizza  
Mark Parmenter & Lisa Jepsen  
Dr. James & Linda Paulson  
Richard & Carol Pearce  
Lawrence & Sara Peek  
Ed & Sharon Poush  
Richard J. Raridon  
Montie & Suzanne Redenius  
Bill Renaud  
Tyler Roberts  
John & Madge Ruchotzke  
Ken & Miriam Saunders  
John Saxton

Schoon Construction, Inc.  
Russ & Mary Schuchmann  
Diane Schupp  
Second Mile  
Jim & Julie Slebiska  
David & Carol Smith  
Smith Funeral Home  
Sonora Grange Community Service Org.  
Glenn & Ginger Sterk  
Robert Terlouw  
The Merlin and Verna Manatt Family  
Foundation  
Jeanette Tisdale  
Bruce & Martha Voyles  
Katherine Wall  
Jerome Wehr & Soraya Rodriguez  
Wells Fargo Bank  
Robert & Kim Wemer  
Catherine Wilson  
Victor & Diane Wilson  
Michael & Susan Witt  
Larry & Jo Wray  
Lesley Wright & Don Doe  
MJ Zimmerman

*Every effort has been made to ensure that our report is accurate. However, if we have made any errors, please call our office at 641-236-5518 so that we make make corrections.*



## **2013 Board of Directors**

### **Officers**

Nancy Maly	Board President & Retired Associate Director of Admissions, Grinnell College
F. Austin Jones	Board Past President & Executive Vice President, Grinnell State Bank
Catherine Wilson	Board Vice President & Retired Teacher, Montezuma School District
Chris Hansen	Board Treasurer & Chief Audit Executive, Grinnell Mutual Reinsurance Co.
Marilyn Kennett	Board Secretary & Library Director, Drake Community Library

### **Board**

David Arendt	President, Peoples Savings Bank
Julie Augustine	Health and Safety Manager, Grinnell Mutual Reinsurance Co.
Rachel Bly	Director of Conference Operations, Grinnell College
Jessica Dillon	Senior Investment Analyst, Office of Investments, Grinnell College
Tim Douglas	Chief Financial Officer, Manatt's Inc.
George Drake	Retired History Professor & Former College President, Grinnell College
Jack Fritts	Vice President & CFO, Grinnell Regional Medical Center
Al Henderson	Plant Manager, Monsanto Company
Bob Mann	Executive Director, The Mayflower Community
Tom Marshall	Retired Vice President of Development, Grinnell College
Martha Pinder	Managing Editor, The Grinnell Herald Register
Don Schild	Attorney at Law
Jo Wells	Retired Telecommunications Manager, Verizon Wireless

### **Staff**

Delphina Baumann	Community Relations Coordinator
Nicole Brua-Behrens	Program Coordinator
Emma Rellergert	AmeriCorps VISTA, Program Assistant



GPCF staff with Tom Marshall



## ...Community LEADERSHIP & STEWARDSHIP

### Statement of Financial Position

<b>Current Assets:</b>	<b>2012</b>	<b>2013</b>
Cash & cash equivalents	\$882,941	\$1,069,166
Accounts receivable	\$4,263	\$458
Interest receivable	-	-
Contributions receivable, net of allowance \$52,386 & \$75,000 at December 31, 2013 & 2012, respectively	\$260,256	\$214,691
<b>Total current assets</b>	<b><u>\$1,147,460</u></b>	<b><u>\$1,284,315</u></b>
<b>Other Assets:</b>		
Long-term investments	\$2,894,356	\$3,747,233
Contributions receivable	\$450,620	\$386,691
Beneficial interest in charitable remainder trusts	\$990,904	\$1,080,527
<b>Total other assets</b>	<b>\$4,335,880</b>	<b>\$5,214,451</b>
<b>Total assets</b>	<b><u>\$5,483,340</u></b>	<b><u>\$6,498,766</u></b>
<b>Current Liabilities:</b>		
Accounts payable	\$24,810	\$34,559
Payroll liabilities	\$1,644	\$1,856
Payable to beneficiaries	\$283,483	\$312,069
Agency liability: Empowerment	-	\$195,014
<b>Total current liabilities</b>	<b><u>\$309,937</u></b>	<b><u>\$543,498</u></b>
<b>Long-Term Liabilities:</b>		
Payable to beneficiaries	\$677,770	\$545,190
Agency liability: Mayflower	\$96,232	\$113,550
<b>Total long-term liabilities</b>	<b>\$774,002</b>	<b>\$658,740</b>
<b>Total liabilities</b>	<b><u>\$1,083,939</u></b>	<b><u>\$1,202,238</u></b>
<b>Net Assets:</b>		
Unrestricted net assets	\$3,347,671	\$3,605,444
Temporarily restricted net assets	\$1,051,730	\$1,691,083
<b>Total net assets</b>	<b>\$4,399,401</b>	<b>\$5,296,528</b>
<b>Total liabilities &amp; net assets</b>	<b><u>\$5,483,340</u></b>	<b><u>\$6,498,766</u></b>

2013 numbers are unaudited at time of publication.

IRS Form 990, GPCF Annual Audit, and Investment Policy & Procedures are available upon request.

*We grow community  
through your giving.*

The Greater Poweshiek Community Foundation Board of Directors, staff, and partner organizations **thank you** for helping us **celebrate community**.



Greater Poweshiek Community Foundation  
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[www.greaterpcf.org](http://www.greaterpcf.org)