GREATER POWESHEEK COMMUNITY FOUNDATION
We Grow Community Through Giving!

Celebrate Community

2013 Annual Report
A Message from the President

Dear Friends of the Greater Poweshiek Community Foundation,

Celebrate and community: Two great words with which to start this year’s message from the president.

Usually you want to reserve any thoughts of celebration until after all the work is done, or the harvest is in, or the problem is solved. Although there is always much more work to do and many more problems to solve in our community, we already have much to celebrate.

For nearly twenty-five years, the Greater Poweshiek Community Foundation has worked to support the community, in large part because of the community—because people care, and serve, and contribute. Small towns may be viewed as something lesser than bigger neighbors because they have fewer stores or restaurants. But what small towns have more often than not, is a better sense of community and all the ways in which folks in that community help hold things together and work for the common good. The Community Foundation harnesses this spirit, energizing local givers to help fund community development projects and a variety of services throughout Poweshiek County.

It takes everyone working together to carry us forward, and looking back, we truly have many reasons to celebrate: in 2013 our assets grew from $5.4 million to almost $6.5 million. We distributed over $185,000 in grants and scholarships back into the communities we serve. We also worked with donors and volunteers to establish three new funds in response to community needs: Big Hearts For Tiny Hands, the Grinnell Regional Mental Health Endowment Fund, and the Tiger Packs Program, which distributed over 700 bags of food to local students. Details about these and our other accomplishments can be found in the following pages.

Thank you for being a part of the Greater Poweshiek Community Foundation and supporting our community.

Nancy J. Maly
GPCF Board President
What is a community foundation?

Community foundations provide a cost-effective and tax-efficient way for members of a community to pool their resources to improve the quality of life for residents in their region. Through a community foundation, their funds can be invested to benefit their community for perpetuity. The Greater Poweshiek Community Foundation has the flexibility, efficiency, and resources to help individuals, families, or companies with charitable giving in the most cost-effective way possible.

Mission: We serve the community and enhance quality of life by:
- helping people accomplish their charitable giving objectives
- managing and preserving funds entrusted to us
- distributing investment earnings in the form of grants

Vision: We grow community through giving.

Organizations with Funds at the Community Foundation:

Big Hearts For Tiny Hands
Brooklyn Community Foundation
Brooklyn Historical Society
Brooklyn Volunteer Fire Department
Citizen Scholarship Foundation of BGM
Communities for Literate Iowa Kids (CLIK)
Community Education Council
Drake Community Library
East Poweshiek County Ambulance Service
Grinnell Area Arts Council
Grinnell High School Alumni Association
Grinnell Historical Museum
Grinnell Mutual Family Aquatic Center
Grinnell-Newburg Dollars for Scholars
Grinnell-Newburg Educational Excellence (GNEE)
Grinnell Regional Medical Center
Grinnell Regional Mental Health Center
Imagine Grinnell
Iowa Transportation Museum
JMP Early Childhood Iowa Action
Kids Against Hunger
Lutheran Services in Iowa Inc.
Mayflower Community
Michael J. Manatt Community Center
Poweshiek County Alliance
Tiger Packs

The National Standards Seal by our name indicates official confirmation from the Council on Foundations that we have met the most rigorous standards in philanthropy. It affirms our commitment to financial security, transparency and accountability.
Celebrating...

New Funds
In 2013, donors worked with the Community Foundation to establish three new charitable funds:

**Big Hearts For Tiny Hands**
Your baby is born. You are excited, joyous and frightened, even when everything has gone according to plan. If the birth has taken an unexpected turn and your infant needs special care in the Neonatal Intensive Care Unit (the “NICU”), this may be one of the most confusing and overwhelming experiences you could face as a parent.

This is where the BIG HEARTS for Tiny Hands Program comes into play. BIG HEARTS for Tiny Hands is the glue that keeps local efforts informed and works to assist families while their baby is in the NICU. BIG HEARTS for Tiny Hands Program uses a variety of media to notify communities of families with a baby in the NICU. They serve as a depository for donations for these families and help to connect families with a support system.

**Grinnell Regional Mental Health Fund**
“We were very pleased when GRMC opened a mental health center so that the people of our region of Iowa would get high quality care,” explains Bruce Voyles. After learning of the need for an income stream to help people unable to pay for services, Bruce and his wife Martha established an endowment to support the newly-established Grinnell Regional Mental Health Center. A contribution from a second anonymous donor increased the fund to $64,000. This endowment is intended to provide quality mental health services and to help cover the costs of unreimbursed mental healthcare.

**Tiger Packs**
Tiger Packs provides bags of kid-friendly, nutritious food for selected students to take home on the weekends when they do not have access to meals at school. All participants are on the district’s free and reduced meal program and are identified by teachers, counselors, and school staff as being “food insecure.” Each bag contains a variety of items such as granola bars, oatmeal, and fruit cups—food that is not only nutritious, but also easy for kids to prepare by themselves at home. The Tiger Packs pilot program served 12 students at Fairview and Bailey Park and has since expanded the service to 57 kids at Fairview, Bailey Park, Davis, and the Middle School.
Spring Gala
On Saturday, April 20th, GPCF’s board of directors and staff hosted its second annual fundraising event, Celebrate Community, at the Spaulding Center for Transportation. The evening showcased the partnerships and collaborative efforts of the people of our county. Over $38,000 was raised in support of the GPCF Administrative Fund, which enables the Foundation to carry out its good work and initiatives throughout the year.

Platinum Event Sponsors contributing to the night’s success included Brownells and Manatts; Gold Sponsors were Grinnell College, the Mayflower Community, and Steve Link Ford & Lincoln, Wes Finch Auto Plaza, and Vannoys; Silver Sponsors were the Ahrens Park Foundation and Grinnell State Bank. Bates Flowers, the Grinnell Herald Register, and Grinnell Mutual Reinsurance Company all provided significant in-kind donations.

Guests were treated to hors d’oeuvres prepared by the Mayflower Community and Chef Scott Gruhn. The highlight of the evening was the announcement of Jo Wells as the winner of the grand raffle prize. Those in attendance also posted silent auction bids on “getaway” packages, concert and game tickets, specialty items, meals, and themed baskets donated by businesses and residents of Poweshiek County.
Celebrating...

The Spirit of Giving

On October 10, GPCF celebrated giving in Poweshiek County at the fourth annual Spirit of Giving Dinner. Guests included community leaders, local business owners, donors to GPCF and its partner nonprofits, and friends and family members of Tom Marshall, the recipient of the Spirit of Giving Award.

The award honors an individual or couple who has selflessly given back to the community and has shown a lifetime of commitment through volunteerism, significantly impacting charitable organizations in the county. Previous winners include Beryl and Mary Lou Clotfelter, Art Heiman, and Connie Marshall. Speakers Nancy Maly, George Drake, Clem Bodensteiner, and Julie Gosselink shared their memories of Tom Marshall and the early days of the Foundation.

Accepting the award to a standing ovation, Marshall thanked the community members for supporting his dream. He cited the efforts of past and current GPCF board members and staff, cooperation with other Grinnell institutions, partnerships among cities in the county that created the Poweshiek County Alliance, and collaboration with the Claude and Dolly Ahrens Foundation as crucial components to the success of GPCF. “Finally and most importantly, it is you,” he concluded. “It is the people here in this room who have given to the projects and programs you considered to be important for your community. I’m grateful to you for believing in the vision, for trusting us. Thank you. Thank you.”

Guests at the 2013 Spirit of Giving dinner

Tom Marshall and family
When Tom Marshall moved to Grinnell in 1981, he brought a wealth of knowledge in how a foundation can improve the quality of life for an entire community. His experience working with a corporate giving program led him to believe that perhaps Grinnell could support and benefit from a community foundation. Tom also brought with him a firm belief in serving the greater good, a belief enhanced twice by Grinnell College: first, during Tom's years as a student ('55) and then later as VP of Development where he continued to champion many worthy causes in Poweshiek County.

So when a local school foundation was formed, Tom met with its members to share his vision for a community foundation. He believed that this type of organization could not only achieve the goals of a school foundation, but allow for other community betterment projects throughout Poweshiek County and provide more tax benefits. After much planning and hard work the school foundation was transformed into the GPCF in 1989.

However, Tom and his beloved wife, Connie, were not the type to rest on their laurels. The modest couple often deflected attention away from themselves and back to the foundation's mission. Nevertheless, the selfless, often unrecognized “backroom support” provided by the Marshalls nurtured the fledgling foundation through its early years. This hard work consisted of Tom’s leadership and countless hours of maintaining and growing the foundation.

But the Marshall’s generosity wasn’t limited to time and talent: it also consisted of their own financial generosity. They established a Charitable Remainder Unitrust in Connie’s name, and after her death it was named the Connie Marshall Administrative Endowment Fund. In honor of Tom’s 80th birthday in 2013, we have renamed the endowment The Tom and Connie Marshall Administrative Endowment Fund.
Julie Gosselink, CEO of the Claude & Dolly Ahrens Foundation challenged community supporters to raise $1,000,000 toward the Tom and Connie Marshall Administrative Endowment over the next two years. This initial amount will never be spent, but rather will provide investment proceeds to help the Greater Poweshiek Community Foundation to pay for staff and other operating expenses and concentrate on our mission for years to come. As of this publication, the community has pledged and donated over $300,000!

Thank you to the following donors who responded to the Tom and Connie Marshall Administrative Endowment Fund challenge in 2013!

Arnold & Harriet Adelberg
Dan & Nancy Agnew
Anonymous
David L. Arendt
ASI Sinage Innovations
Julie Augustine
Robert & Miriam Baumann
Scott & Delphina Baumann
Russ Behrens & Nicole Brua-Behrens
Susan J. Beise
Clem & Leona Bodensteiner
Dr. Peter & Diane Boeke
George & JoAnn Britton
Douglas A. Brown
Mike & Lynn Cavanagh

David & Diana Clay
Gloria Clay
William & Joan Davies
Jewel Kintzinger Day & Burtwin Day
Dentail Associates
Troy & Jessica Dillon
Michael & Vanessa Doty
Tim Douglas
George & Sue Drake
Drummond Club
Marie Eisenman
Shannon Fitzgerald
James & Amy Flannery
Jack Fritts
Julie Gosselink
Every effort has been made to ensure that our report is accurate. However, if we have made any errors, please call our office at 641-236-5518 so that we can make corrections.
Celebrating...

Giving Back to the Community: Grants and Scholarships
During 2013, we distributed $185,000 in grants through our competitive grant program, affiliate funds, field of interest funds, designated funds, scholarship funds and through our nonprofit partners. The following pages highlight those distributed from the Community Fund for Poweshiek County, the Poweshiek County Alliance, as well as scholarships given through GPCF and the Dollars For Scholars Program.

Community Fund for Poweshiek County
In 2009, the Greater Poweshiek Community Foundation embarked on an ambitious initiative to engage the community in building a permanent resource devoted to Poweshiek County. The board of directors created an unrestricted fund called the Community Fund for Poweshiek County, with a goal of building a one-million-dollar endowment—one hundred dollars at a time. 2013 marked the first year that the Community Fund had enough income to award grants. The following organizations received our inaugural Community Fund Grants:

- **Brooklyn Economic Development**
  To complete a community sign revitalization project.

- **City of Grinnell Parks and Recreation Department**
  To install pet/human drinking fountains in four public parks in Grinnell.

- **Poweshiek County Development**
  To redesign the Pow I-80 website to provide web presence for smaller communities in the county.

- **Poweshiek County Extension and Outreach**
  To teach food science to youth through the “Cooking Up Science: The Clover Cookie Factory” workshop.

- **Poweshiek County Pioneer Cemetery Commission**
  To restore and preserve small pioneer cemeteries throughout the county.

Poweshiek County Alliance
In 2004, the State Legislature created the County Endowment Fund Program to encourage charitable giving in Iowa. The legislation provides that a portion of the state gambling revenue is to be distributed to the Iowa counties that do not have gambling entities. Since 2006, PCA has awarded a total of $632,829 to the county. In 2013, $95,500 was granted to the following 35 community projects in Poweshiek County:
Community Development
Poweshiek County Historic US Route 6 Signage
   Brooklyn Community Foundation
Brooklyn Community Sign
   Brooklyn Community Foundation
City Park Upgrades
   City of Deep River
Floor Refurbishing & Electrical Improvements
   City of Deep River
Merrill Park Storage Shed & Miller Park Playground
   City of Grinnell
Community Fridge
   Deep River Helping Hands 4-H Club
City Hall Repairs
   City of Hartwick
Veterans Memorial Park
   Morrison-Schrader American Legion Post
Diamond Lake Picnic & Rest Area Overlook
   Poweshiek County Conservation Board
Exhibit Building Update
   Poweshiek County Fair Foundation
New Tractor
   Town of Guernsey

Education
BGM Elementary Reading Program
   BGM Community School District
Classroom Reading Books
   BGM Community School District
Gross Motor Equipment
   Grinnell Community Daycare & Preschool
AED
   Grinnell Middle School
Leveled Libraries
   Grinnell Newburg Community School District
Montezuma Elementary Safe Playground Phase 3
   Montezuma Schools
Engineering is Elementary-STEM Program
   Poweshiek County Extension

...Community GRANTING

Ricochet Youth Leadership Program
   Poweshiek County Extension
7-9 Science Field Trip
   Tri-County Community School District

Health
Patient Equipment for New Chemotherapy Department
   Grinnell Regional Medical Center

Historic Preservation
New Roof for Brooklyn Museum/William Manatt House
   Brooklyn Historical Society
Civil War Monument Relocation
   Montezuma Community Development
2 Commercial Vacuum Sweepers
   Poweshiek County Historical & Genealogical Society

Human Services
Grain Bin Rescue Tube
   City of Malcom/Malcom Fire Department
Wrapped in Love Charity Quilts
   Community Hope Church
PPE Fundraiser
   Deep River Volunteer Fire Department
Tiger Packs
   Greater Poweshiek Community Foundation
Page Repeater/SCBA
   Hartwick Volunteer Fire Department
E-Mentoring Pilot Program
   Heart of Iowa Big Brothers Big Sisters Program
Youth Bike Camp
   Imagine Grinnell
Bathtub Upgrades
   Malcom Manor

Christmas Joy
   Montezuma Ministerial Association
Mobile Food Pantry
   Northeast Iowa Food Bank
Poweshiek County Fair Shelter
   Poweshiek County Extension
Celebrating...

Scholarships
Scholarship funds allow you to invest in your community’s future and show students you care. The Grinnell-Newburg Dollars For Scholars Program works to expand access to educational opportunities for local students by providing a variety of scholarships to graduating seniors to help support their goals. In 2013, Dollars For Scholars and GPCF donors provided college scholarships to the following 86 students in Poweshiek County:

Daniela Ambrosio-Iowa Central CC, Fort Dodge, IA
Jazlyn Andrews-Colorado College, Colorado Springs, CO
Josie Axmear-UNI, Cedar Falls, IA
Marina Bagnoli-Beloit College, Beloit, WI
Cole Baker-Coe College, Cedar Rapids, IA
Jordan Beck-UNI, Cedar Falls, IA
Allisyn Bradenburg-Central College, Pella, IA
Sara Brown-49er E.A. Kurth Science Award ($300)-Beloit College, Beloit, WI
Lisa Burnell-UNI, Cedar Falls, IA
Samuel Burt-Grinnell College, Grinnell, IA
Victoria Collins-Simpson College, Indianola, IA
Joshua Crawford-Kirkwood CC, Cedar Rapids, IA
Ruth Dickey-Chasins-Kenneth J. and Lucille M. Benda Memorial Scholarship ($500)-Smith College, Northampton, MA
Amanda Eiland-Alvin CC, Alvin, TX
Lauren Fenton-Grinnell College, Grinnell, IA
Jarren Ford-Wartburg College, Waverly, IA
Mitchell Frischmeyer-University of Nebraska, Lincoln, NE
Collin Grefe-Kirkwood CC, Cedar Rapids, IA
Katie Guinane-Coe College, Cedar Rapids, IA
Claudia Handal-Leroy Schneider Memorial Scholarship ($450)-Grinnell College, Grinnell, IA
Ashley Hansen- Dr. Kevin W. Sterk Memorial Scholarship ($1,500)-UNI, Cedar Falls, IA
Alexia Hanus-William Penn University, Oskaloosa, IA
Baleigh Harms-Hawkeye CC, Waterloo, IA
Hannah Hartz- McCormick Memorial Scholarship ($400)-St. Olaf College, Northfield, MN
Taylor Herr-Ashford University, Clinton, IA
Amanda Hintz-UNI, Cedar Falls, IA
Caprisse Honsbruch- Hilke Family Scholarship ($1,000)-University of Iowa, Iowa City, IA
Cody Jay-Kirkwood CC, Cedar Rapids, IA
Chezlie Johnson-Simpson College, Indianola, IA
Julie Jolly- Denison University, Granville, OH
Miranda Jones-Monmouth College, Monmouth, IL
Amber Kracht-Sid Potts Scholarship ($2,500)-UNI, Cedar Falls, IA
Ethan Lahn- Sarah Evelyn Miller Peak and Edward Bennett Peak Memorial Scholarship ($400)-Central College, Pella, IA
Haley Loftin-Iowa Central CC, Fort Dodge, IA
Eleanor Lopatto- Lydia Reida Scholarship ($900)-Kenyon College, Gambier, OH
Thomas Marsho- John Kintzinger Memorial Scholarship ($2,000)-Grinnell College, Grinnell, IA
Wade Mawe- Leroy Schneider Memorial Scholarship ($450)-Monmouth College, Monmouth, IL
Karly McCall-Doug Shutts Memorial Scholarship ($500)-Kalamazoo College, Kalamazoo, MI
Zachary McGriff-William Penn University, Oskaloosa, IA
Blake McVay-Marshalltown CC, Marshalltown, IA
Halee Means-Ellsworth CC, Iowa Falls, IA
Ashley Mikel-State University of New York at Purchase, Purchase, NY
Alexander Mitchell-ASI Scholarship ($500)-Grinnell College, Grinnell, IA
Luc Moisan-Grinnell College, Grinnell, IA
Samantha Moore-Hawkeye CC, Waterloo, IA
Nicholas Moorehead-UNI, Cedar Falls, IA
Brett Morrison-Grinnell College, Grinnell, IA
Samuel Motta-Monmouth College, Monmouth, IL
Spencer Moyer-Kirkwood CC, Cedar Rapids, IA
Victor Nagel-University of Northwestern, St. Paul, MN
52. Elizabeth Nelson-Don and Alice Renaud Scholarship ($350)-Grinnell College, Grinnell, IA
Joseph Nowasell-Iowa State University, Ames, IA
Erin Parker-Morningside College, Sioux City, IA
Stephanie Patterson-Black Hawk College: East Campus, Kewanee, IL
Samantha Ramsey-Nicole Marie Kelling Scholarship ($500)-Rhodes College, Memphis, TN
William Rebelsky-Adelberg Family Scholarship ($500)-Grinnell College, Grinnell, IA
Janelle Rezabek-UNI, Cedar Falls, IA
Maile Rietz-Girls Camp Association Scholarship ($500)-Grinnell College, Grinnell, IA
Sarah Salmon-Iowa State University, Ames, IA
Sierra Schultz-Hope College, Hollland, MI
Jacob Shepard-Marshalltown CC, Marshalltown, IA
Anya Silva-Wellesley College, Wellesley, MA
Quentin Sims-Kirkwood CC, Cedar Rapids, IA
Kajuwan Stalling-Kirkwood CC, Cedar Rapids, IA
Brody Stanford-Kirkwood CC, Cedar Rapids, IA
Kayla Steffen-Hawkeye CC, Waterloo, IA
Alexia Stone-Des Moines Area CC, Des Moines, IA
Heather Taylor-Marshalltown CC, Marshalltown, IA
Jordan Thompson-Scandrett Family Scholarship ($400)-University of Iowa, Iowa City, IA
Justin Thompson-Indian Hills CC, Ottumwa, IA
Jodi Tish-Sid Potts Scholarship ($2,500)-Buena Vista University, Storm Lake, IA
Jared Tokle-Kirkwood CC, Cedar Rapids, IA
Marisa Tokle-UNI, Cedar Falls, IA
Vijay Uniyal-Iowa State University, Ames, IA
Caroline Van Cleve-Lincoln Savings Bank Scholarship ($500)-Gustavus Adolphus College, St. Peter, MN
Oliver Vandezouwe-Grinnell College, Grinnell, IA
Kaitlyn Van Ersvelde-Marshalltown CC, Marshalltown, IA
Maggie VanRoekel-Iowa State University, Ames, IA
Nickolas Wallace-UNI, Cedar Falls, IA
Austin Warring-Marshalltown CC, Marshalltown, IA
Kolton Werner-Ellsworth CC, Iowa Falls, IA
Hannah Whitney-Sid Potts Scholarship ($2,500)-Macalester College, St. Paul, MN
Daniel Witt-University of Iowa, Iowa City, IA
Kayla Wyma-Iowa Lakes CC, Emmetsburg, IA
Olivia Queathem-Vivian G. Craig Scholarship ($350)-Indiana University Bloomington, Bloomington, IN

All scholarships are $250 unless otherwise noted.
The Power of Endowment

By establishing an endowed fund at the Community Foundation today, you are planting a seed that will grow over time, providing necessary resources for future generations.

What is endowment?

When you create a charitable fund through GPCF, you have the opportunity to benefit the community forever with a permanent endowment. Your gift is invested over time, and earnings from your fund are used to make grants addressing community needs. Your gift and all its future earnings are a permanent source of community capital, helping to do good work today and in the future.

Note: Illustration assumes an 7% average annual return, 4% average grants payout and 2% for administrative contribution. Actual results may be different. Similar to fees, administrative contributions support the work of sustaining community philanthropy through GPCF. They help pay for investment management, donor communications, and grant making — essential services for supporting philanthropy in Poweshiek County.
25% Endow Iowa Tax Credit

Through Endow Iowa, Iowans can give for less. Those who give to endowed funds at qualified community foundations such as GPCF are eligible to receive 25% state tax credits for their contributions, up to a maximum amount of $227,590 in credits per taxpayer per year (for gifts totaling $910,362) or $455,161 in tax credits per couple per year (for gifts totaling $1,820,724, if both are Iowa taxpayers), in addition to the normal federal tax deduction for charitable gifts. These credits are available on a first-come, first-served basis.

What does it really cost to give?

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<td>- Net federal tax savings (Assuming maximum tax bracket)</td>
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<tr>
<td>- Endow Iowa Tax Credit (before federal tax effect)</td>
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Funds Eligible for the Endow Iowa Tax Credit

- Brooklyn Community Foundation Endowment Fund
- Brooklyn Historical Museum Endowment Fund
- Brooklyn Volunteer Fire Department Endowment Fund
- Citizen Scholarship Foundation of BGM Endowment Fund
- Community Fund for Poweshiek County
- Dr. Kevin W. Sterk Elementary Student Needs Endowment Fund
- Drake Community Library Endowment Fund
- East Poweshiek County Ambulance Service Endowment Fund
- Grinnell Area Arts Council Endowment Fund
- Grinnell Historical Museum Endowment Fund
- Grinnell-Newburg Dollars For Scholars
- Grinnell-Newburg Educational Excellence (GNEE)
- Grinnell Regional Medical Center Endowment Fund
- Grinnell Regional Mental Health Center Endowment Fund
- Imagine Grinnell Endowment Fund
- Iowa Transportation Museum Endowment Fund
- Lutheran Services in Iowa Inc. Endowment Fund
- Mayflower Human Needs Endowment Fund
- Michael J. Manatt Community Center Endowment Fund
- Poweshiek County Alliance Endowment Fund
- Tom and Connie Marshall Administrative Endowment Fund
- Several named scholarship funds
The service we render to others is really the rent we pay for our room on this earth. It is obvious that man is himself a traveler; that the purpose of this world is not ‘to have and to hold’ but ‘to give and serve.’ There can be no other meaning.”
—SIR WILFRED T. GRENFELL

Transfer of Wealth

According to a study done by the Community Vitality Center, in 50 years, $531 billion is expected to pass through probated estates from one generation to the next in Iowa. In just 10 years, $74.4 billion will have transferred.

National research projects a $41 trillion transfer of wealth across the United States. But while the average transfer nationwide will peak after 50 years, wealth transfer in many Iowa counties is projected to crest much sooner. Much of this wealth is currently invested in family homes and farms, retirement accounts and other appreciated assets—some of which may be heavily taxed if given to heirs.

This same study projects that over $5.4 billion in Poweshiek County will be transferred over the next 50 years. In the period 2010–2019 the potential transfer of wealth from one generation to the next for our county is estimated at $832 million. With many heirs living outside of our area we run the very real risk of seeing critically needed assets vanishing from our area forever.

What are the possibilities if residents make plans in their estates for only 5% of that transfer to be contributed to local charitable endowments? That would result in $41.6 million added to our local philanthropic sector. These new endowments would generate approximately $2 million in annual grant making focused on solving problems and improving the quality of life right here in Poweshiek County.

Imagine the power, the promise, and the potential of planning this far down the path to benefit our children and grand children and residents yet to come.

Celebrating...
Becoming a Donor
If you have a desire to make your community a better place, the Greater Poweshiek Community Foundation can help you make that happen. Whether you choose to establish a new fund of your own, add to an existing fund, or make a planned gift, GPCF will make sure the process is as simple and hassle-free as possible, so you can feel confident that your dollars are working to benefit your community. There are three ways you can become a donor:

1) Create a Named Fund
With a gift of $10,000 or more, you can establish a named fund to create your personal legacy. Your fund may be donor advised, scholarship, designated, or field of interest. A Named Fund is a permanent and powerful way of giving. Your intentions are honored in perpetuity. Your money is pooled with other investments in our long term portfolio that preserves capital during tough times and extends the value and reach of your giving. And because we are a public charity, you receive the maximum tax benefits allowed by law.

2) Add to an Existing Fund
Support a cause, honor a loved one, or express your values by giving to any of our existing funds. Gifts of any amount are accepted at any time.

3) Make a Planned Gift
You can make a gift to the community that provides income and tax benefits now and supports your philanthropic goals after your lifetime. Name the Foundation in your will or as the beneficiary of retirement assets, transfer a life insurance policy, contribute real estate as a future gift while using the property throughout your lifetime, or setting up a charitable remainder trust or charitable unitrust.

Our goal is to make giving simple and meaningful for anyone in the Poweshiek County area and to improve the lives of those who live here.
Choosing the Best Way to Give

We work closely with you to find the perfect match for your charitable goals. There is a wide variety of giving options available to you:

**Appreciated Securities** gifts help you avoid capital gains taxes and earn a charitable tax deduction based on market value. Your gift then establishes a fund or adds to an existing fund, benefiting causes and organizations you care about most.

**Bequests** establish charitable funds through your will or living trust. In doing so, you are able to distribute some or all of your assets, tax free.

**Cash** is one of the easiest ways to establish a fund at the Community Foundation.

**Charitable Lead Trusts** help you build a charitable fund with the Community Foundation during the trust’s term. When the trust terminates, the remaining assets are transferred to you or your heirs, often with significant transfer-tax savings.

**Charitable Remainder Trusts** allow you to receive income for the rest of your life, knowing that whatever remains will benefit your community.

**Charitable Unitrusts** pay the beneficiary a fixed percentage of the principal of the trust as it is revalued annually.

**Gifts of Grain** allow you to avoid including the sale of the grain in your farm income. You deduct the cost of growing the crops, which typically results in saving self-employment tax, federal income tax and state income tax. You can benefit even if you don’t itemize your deductions.

**Insurance Policies** can be named to the Community Foundation in total or even just a portion.

**Retirement Plans** provide an opportunity for substantial tax savings for your heirs if you name a Community Foundation fund as a beneficiary of assets.

**Real Estate** gifts allow you to receive the maximum tax deduction allowed and avoid capital gains tax.
Selecting a purpose for your fund.

There are many funds we hold that carry out the charitable interests of individuals, families and even non-profit organizations that have put endowment funds with us to ensure their futures. All of the GPCF component funds, whether they are endowed in perpetuity or are intended to be used now, help us all create a community that gives us opportunities to share our lives with our neighbors and generations to come.

**Affiliate Funds**

*Endowing your community.*

Affiliate funds are designated for the benefit of a specific geographic area within the host foundation’s service area. Working with a host community foundation allows the affiliate community to focus on raising resources and deciding how to distribute grants to local nonprofits. The affiliate organization relies on the host community foundation to handle investment and administrative duties.

- Poweshiek County Alliance Endowment Fund*
- Poweshiek County Alliance Grants Fund

**Agency Funds**

*Endowing your nonprofit organization.*

Agency funds allow nonprofit organizations to place their endowments with the Community Foundation as a way to protect and grow their funds for the future. These agencies benefit from a range of services, including marketing support and investment oversight. As these endowments grow, they become an increasingly valuable source of support for the programs and services these agencies provide to our community.

- Grinnell Area Arts Council*
- Grinnell-Newburg Dollars for Scholars*
- Grinnell-Newburg Educational Excellence*  
  (GNEE)*

Imagine Grinnell*

Iowa Transportation Museum*

Mayflower Human Needs Endowment
Designated Funds

*Helping sustain and grow local organizations.*
Designated funds provide a wonderful way to give back to one or more specific organizations that have touched your life. Your gift provides more than just funding—your favorite organization will benefit from the Community Foundation’s investment stewardship and ability to manage endowment funds.

Ahrens Park Foundation Senior Walkers
Anna Marie Emry Endowment Fund*
Brooklyn Community Foundation Endowment Fund*
Brooklyn Historical Society Endowment Fund*
Brooklyn Volunteer Fire Department Endowment Fund*
Citizen Scholarship Foundation of BGM*
City of Grinnell Park Improvement Fund
Dr. Kevin W. Sterk Elementary Student Needs Endowment Fund*
Drake Community Library Endowment Fund*
East Poweshiek County Ambulance Service Endowment Fund*
Greater Poweshiek Community Foundation Administrative Fund
Grinnell Historical Museum Endowment Fund*
Grinnell Regional Medical Center Endowment Fund*
Grinnell Regional Mental Health Center Endowment Fund*
Lutheran Services in Iowa Endowment Fund*
Michael J. Manatt Community Center Endowment Fund*
Tiger Packs Fund
Tom & Connie Marshall Administrative Endowment Fund*

Donor-Advised Funds

*A personal approach to giving.*
Donor-advised funds are convenient, flexible tools for individuals, families, businesses, or groups that want to be personally involved in suggesting grant awards made possible by their gifts. If you have a range of community interests, you may find that a donor-advised fund is an ideal vehicle for fulfilling your charitable wishes.

The Baumann Family Donor Advised Fund*
Community OPPORTUNITIES

Field of Interest Funds

Connecting personal values to high-impact opportunities.

Field of interest funds allow you to target your gift to address needs in a specific area—arts, health, education, aging, at-risk youth, etc. Our board awards grants to community organizations and programs that are making a difference in the area you select. Your gift stays flexible enough to meet community needs in your interest area—even as needs change over time.

Anna Marie Emry Endowment Fund*
Doupnik/Hawkins Family Music Fund*
Kate & Chuck DeLong Memorial Fund
Lydia Reida Science Fund*
Shaeffer Award for Theater Arts*

Program Sponsorship/Capital Campaign Funds

Helping with short term projects and fiscal sponsorships.

Program sponsorship and capital campaign funds are typically established by community groups planning a specific short-term project that is clearly charitable in nature. Program services include the provision of non-profit status to the project (making contributions tax-deductible), acknowledgement and management of contributions, and disbursement of grants and expenses from the fund.

City of Grinnell Park Improvement Fund
Drake Community Library
Greater Mutual Family Aquatic Center
Second Mile Building Project Fund
Station Clubhouse Fund

We make a living by what we get, but we make a life by what we give.

-WINSTON CHURCHILL
Unrestricted Funds

*Meeting ever-changing community needs.*
Unrestricted funds address a broad range of local needs, including future needs that often cannot be anticipated. They enable the Community Foundation’s board of directors to assess community needs and respond to the community’s most pressing needs, today and tomorrow.

The Community Fund for Poweshiek County

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Scholarship Funds

*Investing in deserving students.*
Scholarship funds allow you to invest in your community’s future and show students you care. You can create a scholarship as a memorial to someone special, selecting eligibility criteria that exemplify that person’s goals and values. Or you may use it to express your own educational values—or those of your family or business.

Adelberg Family Scholarship*
ASI Scholarship
Audrey Griffith Educational Scholarship
Audrey Pederson Memorial Scholarship
Dr. Kevin W. Sterk Memorial Scholarship
Doug Shutts Memorial Scholarship
EPC Scholarship*
Fitzgerald Family Scholarship
Green Futures Fund
G-N Dollars for Scholars Scholarship*
Grinnell Pizza Ranch Scholarship
Hilke Family Scholarship
Iowa Telecom Scholarship
John Kintzinger Memorial Scholarship*
Kahlen Buchmeier Memorial Scholarship*
Kenneth J. Benda Scholarship
Kurth Science Scholarship
Lance Reimers Memorial Fund*
Leroy Schneider Memorial Scholarship
Lincoln Savings Bank Scholarship

Marvin D. & Rosada E. Bahr Scholarship*
McCormick Scholarship Fund*
Nathan Figland Memorial Wrestling Scholarship*
Newburg Alumni Scholarship
Nicole Kelling Memorial Scholarship
Peak Fund
Praestantia Scholarship*
Rachel & Richard Sanders Scholarship*
Reida Scholarship*
Renaud Fund*
Ronald Graham Memorial Scholarship*
Scandrett Scholarship Fund*
Sid Potts Scholarship Fund*
Vivian G. Craig Music Scholarship*
Whitetail Scholarship

*denotes an endowed scholarship
Community OPPORTUNITIES

The Big GIVE Week

The Foundation and its non-profit partners received almost $140,000 during the Big GIVE Week, a week long celebration of giving back to the community. The non-profit organizations and funds that received support during this one-week period of giving include:

- Adelberg Family Scholarship*
- Big Hearts For Tiny Hands
- Communities for Literate Iowa Kids (CLICK)
- Community Fund for Poweshiek County*
- Dr. Kevin W. Sterk Elementary Student Needs Endowment Fund*
- Drake Community Library Endowment Fund*
- Greater Poweshiek Community Foundation Administrative Fund
- Grinnell Area Arts Council Endowment Fund*
- Grinnell Dollars for Scholars Endowment Fund* and General Operating Fund
- Grinnell Historical Museum Endowment Fund*
- Grinnell Newburg Educational Excellence Endowment* and Mini-Grant Program
- Grinnell Regional Medical Center Endowment Fund*
- Grinnell Regional Mental Health Center Endowment Fund*
- Iowa Transportation Museum Endowment Fund*
- Imagine Grinnell Endowment* and Operating Funds
- Jasper, Marion, Poweshiek (JMP) Early Childhood Iowa Action
- Kids Against Hunger
- Lutheran Services in Iowa, Inc.*
- Mayflower Human Needs Endowment Fund*
- Poweshiek County Alliance Endowment*
- Second Mile
- Tiger Packs
- Tom & Connie Marshall Administrative Endowment Fund*

*denotes an endowed fund

Thank you to the following individuals and businesses who shared in a week-long journey of giving back to our county:

Harriet & Arnold Adelberg  
Dan & Nancy Agnew  
Anonymous  
Julie Baumann  
Miriam & Robert Baumann  
Scott & Delphina Baumann  

Daniel B. Becker  
Russell Behrens & Nicole Brua-Behrens  
John F. (Rick) & Audrey Bierman  
Rachel Bly & Bob Hamilton  
Clem & Leona Bodensteiner  
Dr. Peter & Diane Boeke
Celebrating...

(Big GIVE donors cont.)
Gordon & Alicemary Borthwick
George & JoAnn Britton
Douglas A. Brown
Brownell Family Foundation
Joanne Bunge
Greg & Bonnie Buntz
Larry & Diana Buter
Doug & Lorna Caulkins
Mike & Lynn Cavanagh
Lucy Chang & Monty Roper
Gloria Clay
Beryl & Mary Lou Clotfelter
Patrick & Jennifer Cogley
Jo Ann Cogley-Hunter
Kenneth & Edna Crandall
Dental Associates
Elizabeth Dobbs
Michael & Vanessa Doty
George & Sue Drake
Drummond Club
Janet Dunham
Kevin & Mary Emge
Jenny & Luther Erickson
Thomas Evans
Char Ewan
Robert & Sandra Falck
Family Medicine
Shannon Fitzgerald
Maureen Fitzgibbon
Lori Francis
Francis Family
Roger Fread
Michael & Karri Furness

Lamoyne Gaard
Grinnell College
Grinnell Firestone-Complete Car Care
Grinnell Mutual Reinsurance Company
Grinnell State Bank
Dan & Jan Gross
Virgil & Patricia Groth
Brian & Michelle Gruhn
Jack & Walda Gustafson
Dennis & Tommy Haas
Jackie Halverson
Dusty & Linda Hamilton
Mary Jo Hangartner
Chris & Jodi Hansen
Frank & Gail Heath
Arthur Heimann
Jim & Tia Heishman
Al & Deb Henderson
Nancy S. Hendrickson
Todd Honold
Chad & Melissa Hull
Chris & Judy Hunter
J & F Paul Co.
Jeffrey A. Schwarck Financial Services
Dr. Clark & Annie Jensen
Kenneth & Donna Johnson
James Jolly & Leslie Gregg-Jolly
F. Austin & Kim Jones
Ruth Kawashima
Marilyn & Mark Kennett
Darwin Kinne
James Kottmeier & Cheryl Chase
Susan Kriegel
Tom & Alesia Lacina
Every effort has been made to ensure that our report is accurate. However, if we have made any errors, please call our office at 641-236-5518 so that we make corrections.
Celebrating...

2013 Board of Directors

Officers
Nancy Maly           Board President & Retired Associate Director of Admissions, Grinnell College
F. Austin Jones  Board Past President & Executive Vice President, Grinnell State Bank
Catherine Wilson Board Vice President & Retired Teacher, Montezuma School District
Chris Hansen           Board Treasurer & Chief Audit Executive, Grinnell Mutual Reinsurance Co.
Marilyn Kennett           Board Secretary & Library Director, Drake Community Library

Board
David Arendt  President, Peoples Savings Bank
Julie Augustine              Health and Safety Manager, Grinnell Mutual Reinsurance Co.
Rachel Bly                        Director of Conference Operations, Grinnell College
Jessica Dillon              Senior Investment Analyst, Office of Investments, Grinnell College
Tim Douglas              Chief Financial Officer, Manatt’s Inc.
George Drake              Retired History Professor & Former College President, Grinnell College
Jack Fritts              Vice President & CFO, Grinnell Regional Medical Center
Al Henderson              Plant Manager, Monsanto Company
Bob Mann              Executive Director, The Mayflower Community
Tom Marshall              Retired Vice President of Development, Grinnell College
Martha Pinder              Managing Editor, The Grinnell Herald Register
Don Schild              Attorney at Law
Jo Wells              Retired Telecommunications Manager, Verizon Wireless

Staff
Delphina Baumann       Community Relations Coordinator
Nicole Brua-Behrens     Program Coordinator
Emma Rellergert          AmeriCorps VISTA, Program Assistant

GPCF staff with Tom Marshall
### Statement of Financial Position

#### Current Assets:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; cash equivalents</td>
<td>$882,941</td>
<td>$1,069,166</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>$4,263</td>
<td>$458</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Contributions receivable, net of allowance &amp; $75,000 at December 31, 2013 &amp; 2012, respectively</td>
<td>$260,256</td>
<td>$214,691</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>$1,147,460</strong></td>
<td><strong>$1,284,315</strong></td>
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</tbody>
</table>

#### Other Assets:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-term investments</td>
<td>$2,894,356</td>
<td>$3,747,233</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>$450,620</td>
<td>$386,691</td>
</tr>
<tr>
<td>Beneficial interest in charitable remainder trusts</td>
<td>$990,904</td>
<td>$1,080,527</td>
</tr>
<tr>
<td><strong>Total other assets</strong></td>
<td><strong>$4,335,880</strong></td>
<td><strong>$5,214,451</strong></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$5,483,340</strong></td>
<td><strong>$6,498,766</strong></td>
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</tbody>
</table>

#### Current Liabilities:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$24,810</td>
<td>$34,559</td>
</tr>
<tr>
<td>Payroll liabilities</td>
<td>$1,644</td>
<td>$1,856</td>
</tr>
<tr>
<td>Payable to beneficiaries</td>
<td>$283,483</td>
<td>$312,069</td>
</tr>
<tr>
<td>Agency liability: Empowerment</td>
<td>-</td>
<td>$195,014</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td><strong>$309,937</strong></td>
<td><strong>$543,498</strong></td>
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</tbody>
</table>

#### Long-Term Liabilities:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payable to beneficiaries</td>
<td>$677,770</td>
<td>$545,190</td>
</tr>
<tr>
<td>Agency liability: Mayflower</td>
<td>$96,232</td>
<td>$113,550</td>
</tr>
<tr>
<td><strong>Total long-term liabilities</strong></td>
<td><strong>$774,002</strong></td>
<td><strong>$658,740</strong></td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>$1,083,939</strong></td>
<td><strong>$1,202,238</strong></td>
</tr>
</tbody>
</table>

#### Net Assets:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted net assets</td>
<td>$3,347,671</td>
<td>$3,605,4445</td>
</tr>
<tr>
<td>Temporarily restricted net assets</td>
<td>$1,051,730</td>
<td>$1,691,083</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>$4,399,401</strong></td>
<td><strong>$5,296,528</strong></td>
</tr>
<tr>
<td><strong>Total liabilities &amp; net assets</strong></td>
<td><strong>$5,483,340</strong></td>
<td><strong>$6,498,766</strong></td>
</tr>
</tbody>
</table>

2013 numbers are unaudited at time of publication.
IRS Form 990, GPCF Annual Audit, and Investment Policy & Procedures are available upon request.
We grow community through your giving.

The Greater Poweshiek Community Foundation Board of Directors, staff, and partner organizations thank you for helping us celebrate community.