A Message from the President

In 2015 we lost one of the stalwarts of the Community Foundation: Thomas K. Marshall, aka as Tom. We have reflected how he helped shape our community and how devastated we feel by his absence. The board has considered thoughtfully about how to go about living his legacy and continuing his vision for community.

Tom’s influence is seen in everything we do and it defines who we are today. In the late 80s, he suggested that community members explore the concept of a community foundation for the greater good of all rather than operate in their own little silos. The idea became the Greater Poweshiek Community Foundation (GPCF), an organization that provides an avenue to invest in the welfare and future of the region.

His legacy is steeped in the mantra of trust and working together to build a stronger community. GPCF is the story of how respected leaders, and donors have inspired others to give back to their community as a force for good. GPCF is a story of collaboration and partnerships that have a positive countywide impact.

Tom taught us well and the board of directors has created a strategic plan that will guide us in the future. During the next 10 years, we intend to increase our impact, connect to new communities and build a stronger foundation to address the challenges facing our county. We believe we can do this by engaging our donors, leveraging our endowment and forging new partnerships.

As you look through this report, think about the people who have helped to make ours a better community. This critical work can only be done with donors, nonprofits and community partners working together. We urge each of you to continue to combine your love for this place we call home with your passion for positive local change. Think about how you want your legacy to inspire others.

It remains our privilege and our responsibility—as it has since Tom started GPCF—to help people who do good, do greater for the place they called home.

Tim Douglas
GPCF Board President
What is a community foundation?

Community foundations provide a cost-effective and tax-efficient way for members of a community to pool their resources to improve the quality of life for residents in their region. Through a community foundation, funds can be invested to benefit a community for perpetuity. The Greater Poweshiek Community Foundation has the flexibility, efficiency, and resources to help individuals, families, or companies with charitable giving in the most cost-effective way possible.

**Mission:** The Greater Poweshiek Community Foundation is committed to strengthening communities and inspiring philanthropy by:

- Connecting donors with organizations and causes
- Investing funds responsibly
- Giving back to the greater Poweshiek service area
- Supporting nonprofits
- Facilitating community partnerships

**Vision:** “*We grow community through giving!*”

**Fast Facts:** Charitable Funds: 107

- Asset Under Management: $6.9 Million
- Grants, Scholarships, & Distributions: $14 Million
- Contributions, Grant Income, Donation Received: $16.8 Million
- Donations Received in 2015 for Endowments: $478,000

The National Standards Seal by our name indicates official confirmation from the Council on Foundations that we have met the most rigorous standards in philanthropy. It affirms our commitment to financial security, transparency and accountability.
Pie in the Sky Celebration

The Greater Poweshiek Community Foundation hosted a Pie in the Sky event on June 2, 2015, to celebrate what would have been Tom Marshall’s 82nd birthday. Friends and family of Marshall as well as supporters of GPCF gathered to release balloons and share pies in honor of his memory. Attached to each balloon was the following message:

“This balloon is released in memory of Thomas K. Marshall. He was a humble man who cared deeply for his community and founded the Greater Poweshiek Community Foundation. In honor of Tom, we ask that you simply do one act of kindness for someone in your community.”

Tom Marshall’s son suggested the Pie in the Sky theme for several reasons. When GPCF was founded, the idea seemed a little far-fetched, just like seeing a pie in the sky. Pie was also Tom’s favorite dessert.

Attendees were also asked to nominate a local person who demonstrates Tom Marshall’s example of community leadership and selflessness. Each month, GPCF will select one individual to receive a pie on the 2nd of the month to continue the tradition of the Pie in the Sky event.
A Legacy of Selflessness

Pie Winners

Each month beginning in July of 2015, an individual who embodied the selflessness of our founder, Tom Marshall received a pie at their home or place of work. Those nominated from July to December 2015 include:

Carol Nielsen  Clem Bodensteiner  Doug Cameron

Jill Allen  Larry Jansen  Jack Gustafson
The Spirit of Giving Awards

On October 12, 2015, The Greater Poweshiek Community Foundation honored four community members for their outstanding commitments to philanthropy and volunteerism in our county. The ceremony was held at the Bartelt Conference and Education Center of Grinnell Mutual Reinsurance Company.

Barb Baker received the Mentoring Award in recognition of her achievements in various community leadership roles. The Business Partner of the Year Award was presented to Craig Cooper of Bikes to You for representing a community-driven business model. Catelyn Graham received the Youth Spirit Award to highlight the scope of her philanthropic accomplishments at such a young age.

Orlan Mitchell was honored with the Connie Marshall Spirit of Giving Award for his lifetime achievements in philanthropy. Orlan’s notable contributions to the Grinnell community begin with his instrumental role in building endowments for both the Mayflower Community and the United Church of Christ of Grinnell. As a board member of the Mayflower Community, he was very involved in the development of the Watertower Square Apartments. Orlan is also a regular contributor to numerous Grinnell nonprofits and served on the GPCF board in its formative years.

"Caring is the hallmark of Orlan Mitchell"
Grinnell Campaign for Grade Level Reading

The Grinnell community was accepted into the Annie E. Casey Foundation’s national Campaign for Grade Level Reading in 2015 thanks to a partnership between GPCF and Grinnell College. School district administrators and staff, along with community members representing business, philanthropy, parents and volunteers met for approximately one year to look at the national program and determine if it was a good “fit” for Grinnell.

The Campaign for Grade Level Reading is a nationwide effort to make sure that all children can read at grade level by third grade, as third grade reading is an important predictor of high school graduation. Based on the idea that schools cannot succeed alone, the campaign gives community stakeholders a framework to work together in support of this goal. The Grinnell community’s acceptance into the program in late 2015 and the formation of task force groups around summer learning loss, chronic absence, school readiness, healthy readers, and parent and family engagement have kick-started the program in Grinnell. These activities, coupled with an AmeriCorps grant to support the efforts, will ensure that the program continues.

GPCF is a member of the Grade Level Reading steering committee, houses a pass-through fund for grade level reading efforts, and is also a site host for an AmeriCorps member who is leading volunteer efforts.

The Grinnell Grade Level Reading program is an example of GPCF’s efforts at convening groups around important community issues. Convening is a necessary and important role that community foundations must play as described in the National Standards for U.S. Community Foundations, the accrediting body of GPCF.

Grade Level Reading taskforce members at the Foundation Offices
Poweshiek County Alliance (PCA)

2015 marked the tenth year that the PCA has awarded grants in our county and much of the credit for the formation of this alliance goes to Tom Marshall. In 2005, Tom learned of legislation that provided a portion of the state gambling revenue be distributed to the Iowa counties that do not have gambling entities. He met with leaders of neighboring communities in Poweshiek County to encourage them to form an alliance to receive this funding. There was one caveat in that the fund needed to be held at a nationally certified community foundation and none of the community foundations in Poweshiek County were certified. Tom assured county leaders that GPCF will start the process of achieving national certification and in the meantime the fund should be housed “temporarily” at the Northeast Iowa Community Foundation. GPCF achieved certification in 2010 and PCA is now managed by GPCF.

Since the program began in 2006, $880,358 has been distributed to nonprofits and charitable organizations in Poweshiek County. PCA is part of the County Endowment Fund Program created by the Iowa State Legislature. Fifty grant applications were received this year totaling $322,248 in requested PCA grant funding. Winning projects largely focus on increasing cultural, educational, and recreational opportunities, as well as enhancing the safety, beauty, and economic vitality of the county.

A total of $100,274.46 was distributed in grants to the following organizations in Poweshiek County: American Legion Post 296, BGM Schools, BGM Schools SADD Chapter, Brooklyn Ruritan Club, Brooklyn Community Foundation, Brooklyn Fire Department, Brooklyn Historical Society, City of Hartwick, City of Malcom, Crazy Cut Up Quilters, Deep River Helping Hands, Financial Service Group for the Searsboro Manor Inc., Galaxy, Inc. Town, Genesis Development, Grinnell Area Arts Council, Grinnell Newburg Schools, Imagine Grinnell, Montezuma Food Pantry, Montezuma Ministerial Association, Northeast Iowa Food Bank, Poweshiek County Pioneer Cemetery Commission, Poweshiek County Conservation, Poweshiek County Extension, Poweshiek County Historical and Genealogical Society, Presbyterian Family Center, Searsboro Fire Department, Station Clubhouse and Town of Guernsey.
Community Fund for Poweshiek County

The Community Fund for Poweshiek County has a goal of securing 1,000 individual members who each commit to donate $100 per year for 10 years to create a $1 million endowed fund. To date, there are 500 members and supporters of this fund. Each year earning from the fund is distributed back to the community in the form of grants. In 2015, the following grants were distributed:

$500 – Forest Home Cemetery and Morrison Cemetery (Poweshiek County Pioneer Cemetery Commission) - A project to restore and preserve pioneer cemeteries (a cemetery with 12 or fewer burials in the last 50 years) within Poweshiek County.

$500 – New Signage for the City of Malcom – A community improvement project by the Malcom City Council to make the community more attractive to potential home buyers, developers and businesses. One component of the project is to replace dilapidated city signs on Highway 63.

$2,000 – Poweshiek County Fitzsimmons Schoolhouse-Poweshiek County Historical and Genealogical Society – A project to complete the relocation of the Fitzsimmons Schoolhouse to the Poweshiek County Historical campus in Montezuma.

$500 – Grinnell Outdoor Adventure Program-Grinnell-Newburg School District – A project designed to offer outdoor recreational and leadership opportunities for Grinnell-Newburg High School students.

$1,000 – Bully-Grinnell Area Arts Council/Grin City Collective – A project of the Grin City Collective (a project space and artist residency program designed to foster interdisciplinary collaboration among artists and the public).

$600 – Medical Responders-Searsboro Community Fire/EMS – A project to establish an ambulance service for the Searsboro area including training Emergency Medical Responders and purchasing supplies.

$400 – Community Sign-Brooklyn Economic Development – A project to purchase and install community sign on the north side of the Brooklyn community.

$234 – Monarch Waystations-Imagine Grinnell- A project to restore 20 milkweed habitats for monarch butterflies.

$970 – BGM Bearbags-Brooklyn Community Foundation- A project that provides bags of filling, kid-friendly food to students during the school year on Friday afternoons to sustain them through the weekends when they do not have access to the free and reduced meal program.

$320 – Beyond Our Galaxy-Galaxy Inc. Youth Programs – A project designed to provide youth attending the Galaxy with field trip opportunities outside of Grinnell. Grant funds will be used for field trips to Jacob Krumm Preserve.
A Legacy of Planning for the Future

Transfer of Wealth

According to a study done by the Community Vitality Center, in 50 years, $531 billion is expected to pass through probated estates from one generation to the next in Iowa. In just 10 years, $74.4 billion will have transferred.

National research projects a $41 trillion transfer of wealth across the United States. But while the average transfer nationwide will peak after 50 years, wealth transfer in many Iowa counties is projected to crest much sooner. Much of this wealth is currently invested in family homes and farms, retirement accounts and other appreciated assets—some of which may be heavily taxed if given to heirs.

This same study projects that over $5.4 billion in Poweshiek County will be transferred over the next 50 years. In the period 2010–2019 the potential transfer of wealth from one generation to the next in our county is estimated at $832 million. With many heirs living outside of our area we run the very real risk of seeing critically needed assets vanishing from our area forever.

What are the possibilities if residents make plans in their estates for only 5% of that transfer to be contributed to local charitable endowments? That would result in $41.6 million added to our local philanthropic sector. These new endowments would generate approximately $2 million in annual grant making focused on solving problems and improving the quality of life right here in Poweshiek County.

Imagine the power, the promise, and the potential of planning this far down the path to benefit our children and grandchildren and residents yet to come.

The key to leaving a lasting legacy

Donors who endow gifts can make a difference in their community during their lifetime and, at the same time, establish a legacy that lasts forever. When you create an endowment fund through the Community Foundation, you can support the community you love in your name, forever. Your gift is invested over time. Earnings from your endowment fund are granted to organizations and needs in the community, based on your direction.

We can help ensure your legacy. Please connect with us at 641-236-5518.
How will you be remembered?

For those of us who care about our community, who are dedicated to giving back of what we have – be it time, money, talent, or other resources – it is inevitable to question the next step: how can I prepare today to impact the future after I am gone?

Enter the power of endowments.

The illustrations below show how a $10,000 gift, if invested, can produce nearly four times its original value in gifts over the next fifty years, and its capacity just keeps growing. It’s fascinating that a small investment can create ripples that last lifetimes thereafter.

![Illustration](image)

Illustration assumes a 7% average annual return, 4% grants payout and 2% for administrative contributions. Actual results may be different.
Endow Iowa: Get Credit For Creating Lasting Good.

Giving through the Community Foundation to the causes you care about is rewarding—in more ways than one. Your gift creates lasting change in the community, and the Endow Iowa Tax Credit Program offers you generous tax incentives to make it easier for you to give more for less. The Greater Poweshiek Community Foundation is a qualified community foundation that provides access to Endow Iowa tax credits.

The Endow Iowa Tax Credit Program allows taxpayers to receive an Iowa state income tax credit equal to 25 percent of the value of your gift for certain endowed charitable gifts. These gifts are not eligible for a state income tax deduction, although they do qualify for the federal charitable deduction.

*With Endow Iowa, contributions to the Community Foundation cost donors less. For example, a $10,000 gift could cost just $5,000* or less depending on your marginal federal tax rate.*

**Gifts That Give Back- How It Works**

<table>
<thead>
<tr>
<th>Amount of Gift</th>
<th>$1,000</th>
<th>$10,000</th>
<th>$100,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Deduction</td>
<td>(250)</td>
<td>(2,500)</td>
<td>(25,000)</td>
</tr>
<tr>
<td>Endow IA Tax Credit</td>
<td>(250)</td>
<td>(2,500)</td>
<td>(25,000)</td>
</tr>
<tr>
<td>Net Cost of Gift</td>
<td>$500</td>
<td>$5,000</td>
<td>$50,000</td>
</tr>
</tbody>
</table>

*Based on a 25% marginal federal tax rate. The savings are even greater if a donor makes the same gift using appreciated securities instead of cash, because the donor avoids capital gains tax on the donated securities.
Choosing the Best Way to Give

We work closely with you to find the perfect match for your charitable goals. There is a wide variety of giving options available to you:

**Appreciated Securities** gifts help you avoid capital gains taxes and earn a charitable tax deduction based on market value. Your gift then establishes a fund or adds to an existing fund, benefiting causes and organizations you care about most.

**Bequests** establish charitable funds through your will or living trust. In doing so, you are able to distribute some or all of your assets, tax free.

**Cash** is one of the easiest ways to establish a fund at the Community Foundation.

**Charitable Lead Trusts** help you build a charitable fund with the Community Foundation during the trust’s term. When the trust terminates, the remaining assets are transferred to you or your heirs, often with significant transfer-tax savings.

**Charitable Remainder Trusts** allow you to receive income for the rest of your life, knowing that whatever remains will benefit your community.

**Charitable Unitrusts** pay the beneficiary a fixed percentage of the principal of the trust as it is revalued annually.

**Gifts of Grain** allow you to avoid including the sale of the grain in your farm income. You deduct the cost of growing the crops, which typically results in saving self-employment tax, federal income tax and state income tax. You can benefit even if you don’t itemize your deductions.

**Insurance Policies** can be named to the Community Foundation in total or even just a portion.

**Retirement Plans** provide an opportunity for substantial tax savings for your heirs if you name a Community Foundation fund as a beneficiary of assets.

**Real Estate Gifts** allow you to receive the maximum tax deduction allowed and avoid capital gains tax.
A Legacy of Planning

Becoming a Donor

If you have a desire to make your community a better place, the Greater Poweshiek Community Foundation can help you make that happen. Whether you choose to establish a new fund of your own, add to an existing fund, or make a planned gift, GPCF will make sure the process is as simple and hassle-free as possible, so you can feel confident that your dollars are working to benefit your community. There are three ways you can become a donor:

1.) Create a Named Fund

With a gift of $10,000 or more, you can establish a named fund to create your personal legacy. Your fund may be donor advised, scholarship, designated, or field of interest. A Named Fund is a permanent and powerful way of giving. Your intentions are honored in perpetuity. Your money is pooled with other investments in our long term portfolio that preserves capital during tough times and extends the value and reach of your giving. And because we are a public charity, you receive the maximum tax benefits allowed by law.

2.) Add to an Existing Fund

Support a cause, honor a loved one, or express your values by giving to any of our existing funds. Gifts of any amount are accepted at any time.

3.) Make a Planned Gift

You can make a gift to the community that provides income and tax benefits now and supports your philanthropic goals after your lifetime. Name the Foundation in your will or as the beneficiary of retirement assets, transfer a life insurance policy, contribute real estate as a future gift while using the property throughout your lifetime, or setting up a charitable remainder trust or charitable unitrust.

The Power of Endowment!

By allowing your gift to grow and be invested over time, regardless of the amount, the original amount will be given away many more times than the original gift... and it will continue to be given for generations to come. Help do good work today and in the future.
Selecting a Purpose for Your Fund

There are many funds we hold that carry out the charitable interests of individuals, families and even nonprofit organizations that have put endowment funds with us to ensure their futures. All of the GPCF component funds, whether they are endowed in perpetuity or are intended to be used now, help us all create a community that gives us opportunities to share our lives with our neighbors and generations to come.

Agency Funds

Endowing nonprofit organizations.
Agency funds allow nonprofit organizations to place their endowments with the Community Foundation as a way to protect and grow their funds for the future. These agencies benefit from a range of services, including marketing support and investment oversight. As these endowments grow, they become an increasingly valuable source of support for the programs and services these agencies provide to our community.

Grinnell-Newburg Dollars for Scholars*
Grinnell-Newburg Educational Excellence (GNEE)*
Imagine Grinnell*
Iowa Transportation Museum*
Mayflower Human Needs Endowment*

* Denotes endowed funds

Capital Campaigns/Program Sponsorship Funds

Helping with short-term projects and fiscal sponsorships.
Capital campaigns and program sponsorship funds are typically established by community groups planning a specific short-term project that is clearly charitable in nature. Program services include the provision of nonprofit status to the project (thus making contributions tax-deductible), acknowledgement and management of contributions, and disbursement of grants and expenses from the fund.

Central Park Project
Grinnell Veterans Memorial Commission Building Campaign
Community Betterment Funds

Meeting ever-changing community needs

Unrestricted funds address a broad range of local needs, including future needs that often cannot be anticipated. They enable the Community Foundation’s board of directors to assess community needs and respond to the community’s most pressing needs, today and tomorrow.

The Community Fund for Poweshiek County*
Montezuma Community Fund Endowment*
Poweshiek County Alliance Endowment Fund*
Poweshiek County Alliance Grants Fund

Designated Funds

Helping sustain and grow local organizations.

Designated funds provide a wonderful way to give back to one or more specific organizations that have touched your life. Your gift provides more than just funding—your favorite organization will benefit from the Community Foundation’s investment stewardship and ability to manage endowment funds.

Ahrens Park Foundation Senior Walkers
Anna Marie Emry Endowment Fund*
Brooklyn Community Foundation Endowment Fund*
Brooklyn Historical Society Endowment Fund*
Brooklyn Volunteer Fire Department Endowment Fund*
Citizen Scholarship Foundation of BGM*
City of Grinnell Park Improvement Fund
Dr. Kevin W. Sterk Elementary Student Needs Endowment Fund*
Drake Community Library Endowment Fund*
East Poweshiek County Ambulance Service Endowment Fund*
Grinnell Area Arts Council*
Greater Poweshiek Community Foundation Administrative Fund
Grinnell Historical Museum Endowment Fund*
Grinnell Regional Medical Center Endowment Fund*
Grinnell Regional Mental Health Center Endowment Fund*
Lutheran Services in Iowa Endowment Fund*
Michael J. Manatt Community Center Endowment Fund*
Montezuma Public Library Fund
Montezuma United Methodist Church Endowment Fund*
Montezuma Wellness Fund
Tom & Connie Marshall Administrative Endowment Fund*
Donor-Advised Funds
A personal approach to giving.

Donor-advised funds are convenient, flexible tools for individuals, families, businesses, or groups that want to be personally involved in suggesting grant awards made possible by their gifts. If you have a range of community interests, you may find that a donor-advised fund is an ideal vehicle for fulfilling your charitable wishes.

The Baumann Family Donor Advised Fund*

Field of Interest Funds
Connecting personal values to high-impact opportunities.

Field of interest funds allow you to target your gift to address needs in a specific area—arts, health, education, aging, at-risk youth, etc. Our board awards grants to community organizations and programs that are making a difference in the area you select. Your gift stays flexible enough to meet community needs in your interest area—even as needs change over time.

Anna Marie Emry Endowment Fund*
Doupnik/Hawkins Family Music Fund*
Kate & Chuck DeLong Memorial Fund
Lydia Reida Science Fund*
Shaeffer Award for Theater Arts*

Program Partners & Initiatives
Serving as an umbrella organization and financial manager for many other organizations.

By banding together, these organizations achieve efficiency of scale while maintaining independent advisory committees.

Big Hearts 4 Tiny Hands
Communities for Literate Iowa Kids (CLIK Program)
Grinnell-Newburg High School Alumni Association
Grinnell-Newburg Dollars for Dollars
Grinnell-Newburg Educational Excellence (GNEE)
Imagine Grinnell
Jasper, Marion, Poweshiek (JMP) early Childhood Area
Kids Against Hunger
S.H.E. COUNTS
Tiger Packs
Scholarship Funds

Investing in deserving students.

Scholarship funds allow you to invest in your community’s future and show students you care. You can create a scholarship as a memorial to someone special, selecting eligibility criteria that exemplify that person’s goals and values. Or you may use it to express your own educational values—or those of your family or business.

Adelberg Family Scholarship  
ASI Scholarship  
Audrey Griffith Educational Scholarship  
Audrey Pederson Memorial Scholarship  
Dr. Kevin W. Sterk Memorial Scholarship  
Doug Shutts Memorial Scholarship  
EPC Scholarship  
Fitzgerald Family Scholarship  
Green Futures Fund  
Grinnell-Newburg Dollars for Scholars Scholarship  
Hilke Family Scholarship  
Iowa Telecom Scholarship  
Jewel & John Kintzinger Memorial Scholarship  
Kalleen Buchmeier Memorial Scholarship  
Kurth Science Scholarship  
Lance Reimers Memorial Fund  
Leroy Schneider Memorial Scholarship  
Lincoln Savings Bank Scholarship  
Lucille M. & Kenneth J. Benda Scholarship  
Lydia Reida Scholarship  
Marvin D. Bahr & Rosada E. Bahr Scholarship  
McCormick Scholarship Fund  
Nathan Figland Memorial Wrestling Scholarship  
Newburg Alumni Scholarship  
Nicole Kelling Memorial Scholarship  
Peak Fund  
Praestantia Scholarship  
Rachel & Richard Sanders Scholarship  
Renaud Fund  
Ronald Graham Memorial Scholarship  
Scandrett Scholarship Fund  
Sid Potts Scholarship Fund  
Vivian G. Craig Music Scholarship  
Whitetail Unlimited Scholarship  

$ Denotes Dollars for Scholars Funds  
*Denotes an endowed fund or scholarship
A Legacy of Achievement

2015 Designated DFS Scholarship Recipients

Adelberg Family Scholarship
Kayla Jones

ASI Scholarship
Lily Hamilton

Class of 49 E.A. Kurth Science Award
Ryan Nelson

Don and Alice Renaud Scholarship
Samuel Kibbee

Doug Shutts Memorial Scholarship
Emmaleah Veldboom

Dr. Kevin W. Sterk Memorial Scholarship
Andria Mulholland

Girls Camp Association Scholarship
Kennedy Surch

Hilke Family Scholarship
David Clower

John Kintzinger Memorial Scholarship
Nathaniel Vosburg

Kenneth J. and Lucille M. Benda Scholarship
Taegan James

Lincoln Savings Bank Scholarship
Grace Morrison

Lydia Reida Scholarship
Christa Follette

McCormick Memorial Scholarship
Kyle Nisley

Nicole Marie Kelling Scholarship
Sarah Frischmeyer

Scandrett Family Scholarship
Catheryn VanCleve

Sid Potts Scholarship
Emma Hartz, Deja Jackson, Sydney Roudabush

Vivian G. Craig Scholarship
Joshua Randolph

2015 General DFS Scholarship Recipients

Amanda Allen
Olivia Gallo
Jordan Link
Kyle Sadler

Barrett Anderson
Catelyn Graham
Daniel McCammant
Paul Salmon

Philip Bagnoli
Christian Graham
Bailey Moore
Julio Sanchez

Ian Baumann
Clayton Harris
Kyle Moore
Austin Sisson

Brittany Brown
Ashton Hatting
Allison Neeley
Casady Slocum

Cassandra Carnes
Lucas Honold
Abigail Osbome
Taylor Smith

Kenny Clark
Garret Jay
Alexia Pagel
Matthew Spencer

Anthony Clayton
Noah Juni
Randy Paulson
Jenna Steffen

Kyle Cogley
Makeyla Kadner
Kiara Petersen
Kayte Wemer

Caitlyn Criswell
Jessie Kaul
Seth Poush
Robert Whitehead

Anna Cunningham
Bridget Keenan
Michael Reaves
Matthew Wray

Mackenzie Ellis
Abigail Kriegel
Mariah Reed
Denton York

Morgan Finch
Cameron Lahn
Elijah Reische

Marilyn Fiser
Josie Leshen
Holly Rosburg

Cassie Freeborn
Arijan Limani
Jocelyn Rupe

Anna Zeimis
From October 12th to November 12th, the Greater Poweshiek Community Foundation hosted our annual Big GIVE Event, a month-long giving opportunity to raise as much money as possible for the foundation and the local nonprofits we serve. During Big GIVE Month this year, donors pledged and contributed just over $307,500 to 36 different funds! Thanks to donors like you, the communities of Poweshiek County will continue to thrive for years to come. The nonprofit organizations and funds that received support during this month-long period of giving include:

Baumann Family Donor Advised Fund
Big Hearts for Tiny Hands
Brooklyn Community Foundation Endowment
Brooklyn Historical Society Endowment
Brooklyn Volunteer Fire Department Endowment
Central Park Project
Citizen Scholarship Foundation of BGM Endow.
City of Grinnell Parks Improvement Fund
Communities for Literate Iowa Kids (CLIK)
Community Fund for Poweshiek County
Dollars for Scholars Endowment
Dollars for Scholars General Fund
Dr. Kevin W. Sterk Elementary Student Needs Endowment Fund
Drake Community Library Endowment
East Pow. County Ambulance Service Endow.
Grinnell-Newburg Educational Excellence
GNEE Endowment
Grinnell Area Arts Council Endowment
Grinnell High School Alumni Association
Grinnell Historical Museum Endowment
Grinnell Regional Medical Center Endowment
Grinnell Regional Mental Health Center Endow.
Grinnell Veterans Memorial Commission Building
Imagine Grinnell
Imagine Grinnell Endowment
Kids Against Hunger
Mayflower Human Needs Endowment
Michael J. Manatt Community Center Endowment
Montezuma Community Fund Endowment
Renaud Scholarship
S.H.E. Counts
S.H.E. Counts Endowment
Station Clubhouse
Tiger Packs
Tom & Connie Marshall Administrative Endowment

In addition to the contributions received and the pledges made during the Big GIVE Month event, GPCF would like to thank all of the individual donors, couples, and local businesses who have made a contribution during any point of the year 2015. The sheer number of names on the list of our community donors speaks volumes to the legacy that Tom Marshall created by establishing the Greater Poweshiek Community Foundation. It is inspiring to see how Tom’s legacy will continue to live on through our county’s commitment to philanthropy, and we look forward to watching our donor base continue to grow in the years to come.
A Legacy of Generosity

2015 Donors

Gerald & Sara Adams
Arnold & Harriet Adelberg
James(Ed) & Esther Adkins
Dan & Nancy Agnew
Jim & Sue Ahrens
Andrew & Angela Albers
Troy Allen
Michael & Jill Allen
Jonathan Andelson & Karen Stein
Bob & Dot Anderson
Dianne Angle
Anna Kayte’s by Awards Unlimited
David L. Arendt
Melissa Arnoff
ASI Signage Innovations
Roberta Atwell
Matt & Lauren Augustin
Ed & Julie Austin
Joseph Bagnoli
Chris Bair & Meg Jones Bair
Tim Baker
Mike & Barb Baker
Sarah Joan Baker
Cheryl Banzhaf
Istvan & Patricia Barany
Sigmund & Judi Barber
Dr. Scott & Delphina Baumann
Miriam Baumann
Julie Baumann
Bearcreek Sportsman Club
Donald & Nancy Beck
Dan & JoAnn Becker
Russell Behrens & Nicole Brua-Behrens
Susan Beise
Pam Benishek
Steve & Judy Bennett
Berkshire Life Law Dept.
Richard & Melissa Berman
Isadore Berman
David & Virginia Bidwell
Big Brothers Big Sisters
Bill's Jewelry Shop
Black Electric
Colene Blagden
Jeffrey & Amy Blanchard
Cory & Alecia Blankenfeld
JoAnne Blankenfeld
Mike & Kim Blunk
Clem & Leona Bodensteiner
Peter & Diane Boeke
Jan & Dorine Boelen Family
Gordon & Alicemary Borthwick
Travis & Jennifer Bos
Sue Bower
Vicki L. Brand
David & Bridget Brandt
Mary Brandt
Alice Breemer
Amelia Breiting
Kurt Brennan
Justin & Kelly Bridgewater
George & JoAnn Britton
Frederic Brock
Brooklyn Presbyterian Church
Connie Brown
Jonathan Brown & Rebecca Loew
Nancy E. Brown
Pete Brownell & Helen Redmond
A Legacy of Generosity

Brown's Shoe Fit Company
Matt & Joy Buckingham
Arnold Bucksbaum
Ian & Deborah Bullion
Joanne M. Bunge
Lowell & Suzanne Bunger
Greg & Bonnie Buntz
Don & Terry Burkhead
Nichole Bushong
Larry & Diana Buter
Ruth Butler
Robert & Nancy Cadmus
Douglas & Virginia Cameron
Kimberly Cameron
Carrie Campbell
Gwenola Caradec
Paige Carlson
Charles & Jean Camahan
Casey's General Stores
Donald Cassiday
Nichole Cathcart
Doug & Lorna Caulkins
Mike & Lynn Cavanagh
Annette Cech
Thomas & Carol Cech
Cedar Rapids Aquatics Association
Samuel Charnetski
Sue Chasins
Jim Chedester
Jonathan & Jeanmarie Chenette
Kenneth & Phyllis Christiansen
Ed Church
Church Women United of Grinnell
Tom & Lisa Cirks
Cirks Financial Services
Classic Deli
Claude W. & Dolly Ahrens Foundation
Gloria Clay
Charles Clements & Denise Lamphier
Beryl & Mary Lou Clotfelter
Rob & Nancy Clower
Peggy Sue Coburn
Chad Cocking
Patrick & Jennifer Cogley
Drs. Scott & Kara Collings
Dr. Ron & Jennifer Collins
Edward Colliton
Shawn & Kathy Collum
Tom Comerford
Community 1st Credit Union
Craig & April Cooper
Sandra Cooper
David & Emily Counts
Billy Cox
Kenneth & Edna Crandall
Diana Criswell
Jeff & Tiffany Criswell
Steven & Janietta Criswell
Philip Culham
David & Francesca Cunningham
Jim & Joan Cunningham
Robert & Susan Dane
William & Joan Davies
Brandon & Jennifer Davis
Delbert & Carolyn Dawes
Andrew Day
Dennis & Christine Day
Jacob & Wendy Dayton
Crystal DeNeve
Dental Associates
Marilyn Deppe
Ron & Cynthia Deppe
Carol Derby
Ben & Janice DeRidder
A Legacy of Generosity

Martha DeWitte
Norma DeWitte
Jeff & Harriet Dickey-Chasins
Gailanne Dill
Jason & Karen Dillon
Troy & Jessica Dillon
Vicki Dillon
James E. Dimit
Elizabeth Dobbs
Don Doe & Lesley Wright
Mike & Vanessa Doty
Tim Douglas
George & Sue Drake
Drummond Club
Andre & Sandra Dugas Family
Charles & Mari Duke
Andrew & Melissa Dunham
Janet Dunham
Jim Dunne & Sara Hegg-Dunne
Heidi Durbin
Kevin Durbin
Tricia Eastwood
Len & Diane Eberhart
Gael & Janet Ebert
Vincent Eckhart & Liz Queathem
Shawn & Jamie Edelen
Edward Jones Investments
Jonathan & Karen Edwards
Marie Eisenman
Caleb & Tina Elfenbein
William Ellenson
Doug & Peggy Elliott
Mike & Donnette Ellis
Dr. Kevin & Mary Emge
Luther & Jenny Erickson
Shane & Roberta Estes
Thomas & Rey Evans
Paige Everly
Char Ewan
Robert & Sandra Falck
Family Dentistry
Louis Fazen & Lynn Eckhert
James & Clare Fedolfi
Jim & Janet Ferguson
Dr. Laura Ferguson
Susan Ferguson
William Ferguson & Claudia Beckwith
Catherine Figland
Jeff Finch
Wes & Marilyn Finch
Roni Finkelstein
First Baptist Church
First Friends Church
First Presbyterian Church
First State Bank
Shannon Fitzgerald
Audrey Flannery
James & Amy Flannery
Jim & Judy Flannery
Irene Fleming
Bill & Tami Ford
David & Melissa Ford
Betty Anne Francis
Clayton Francis & Ann Ellis
Doug & Sonia Freeman
Ray & Susan Frimml
Karri Furness
James Fyfe†
Richard Fyfe† & Ida Casey
Lamoyne Gaard
Don & Val Gall
Chris & Jay Gaunt
Susan German
German Plumbing, Heating & Cooling, Inc.
A Legacy of Generosity

Jim & Kim Gilbert
Mark & Donna Godar
Robert & Leanore Goode
Julie Gosselink
Deanne Grabinski
L. Aaron & Megan Grace
Mildred Graham
Ray Graham
Susanne Graham†
Warren & Terese Grant
Worthin & Maretta Grattan
Great Western Bank
D. Ruth Greenwald
Stanley & Gail Greenwald
Dan & Bessie Griffith
Grinnell College
Grinnell College - Student Gov’t Assoc.
Grinnell FFA
Grinnell Firestone-Complete Car Care
Grinnell Mutual Group Foundation
Grinnell Mutual Reinsurance Company
Grinnell Newburg CSD FCCLA Group
Grinnell Pizza Ranch
Grinnell Regional Medical Center
Grinnell Rotary Club
Grinnell State Bank
Grinnell United Methodist Church
Grinnell-Lynnville/Sully Veterinary Clinic
Lee Groom
Dan & Jan Gross
Brian & Michelle Gruhn
Guardian
Kirk & Donna Gunderson
Jack & Walda Gustafson
Dennis† & Tommy Haas
Ann Haase
Jerry Hagen
Donna Haines
Stephanie Haines
Cory Hall
Bob Hamilton & Rachel Bly
Linda Hamilton
Val Hammond
Kamal Hammouda & Laura Fendt
Rasheed Hammouda
Mary Jo Hangartner
Chris & Jodi Hansen
Doug & Dixie Hansen
Jay & Liz Hansen
Patrick & Cynthia Hansen
Chris & Jill Harris
Shane & Lisa Hart
Alan & Susan Hattel
Patrick & Kimberly Hatting
Frank & Gail Heath
Arthur Heimann
Arnold & Joan Heimsoth
Brian & Nancy Heineman
Robert & Ashleigh Heishman
Jim & Tia Heishman
Al & Deb Henderson
Roger & Lisa Henderson
Trevor & Dr. Julie Hendricks
Nancy Hendrickson
Thomas Henkle
Dr. Clark & Annie Jensen
Tracy & Vicki Jensen
Jimmy John's
Kenneth & Donna Johnson
Elsie Johnston
James Jolly & Leslie Gregg-Jolly
F. Austin & Kim Jones
Jean Jones
Tammy Jones
A Legacy of Generosity

Jeffrey Jonkman
Carol Jordan
David & Gerrianne Jordan
Sandy Juhl†
Dave J. Kaisand
Dan & Jill Kaiser
Marjory Kaloupek
Patty Kalvelage
Shuchi Kapila
Matthew Karjalahti & Karla Erickson
Avis Kelm
Damian & Emma Kelty-Stephen
Mark & Marilyn Kennett
Wesley Key
Earl & Pamela Kinnaird
Darwin Kinne & Suzanne Schwengels
Doug & Shelly Kintzinger Family
Jewel Kintzinger
James & Nancy Kissane
Seth & Jessica Kite
Kirsten Klepfer
Alan & Ann Knaack
Jeffrey & Heidi Knobloch
Herb & Anne Knudten
Kevin & Sue Kolbe
Loren & Peggy Kolpin
Mark & Chelsye Kolpin
Paul Kolpin
William Kostow
Hutch & Julie Kracht
Adam & Ashley Krebill
Susan Kriegel
Tom & Karla Kriegel
David & Lisa Krumm
Lyle Kuehl
Dr. Nicholas & Stacy Kuiper
Leonard Kurz

Shirley Kusel
Alex & Lauren Lacaeyse
Joel & Jessica Lacaeyse
James & Marvel LaCasse
Tom & Alesia Lacina
Jerry & Marguerite Laehn
Peter Lahn
Jerry & Dorrie Lalonde
Leo Landkamer & Joan Brand-Landkamer
Ron & Sally Lang
Sharp & Linda Lannom
Raymond Larsen
Michael & Debra Larson
Michael & Jennifer Latham
Ben Latimer
Tom & Dianne Latimer
Heidi Lauritzen
Leo & Barbara Lease
Carolyn Lee
Jean Lefler
Russelle Jones Leggett
Mark Levandoski & Monica St. Angelo
Jean Libbey
Rhea Light
Lincoln Savings Bank
Brad & Mary Lindberg
Todd & Angela Linden
Susan Kriegel Lint
Doug & Rhonda Lockin
Janice Logan
Don & Sue Longhurst
Lance & Debra Longman
Lonnski's Pub & Deli
David Lopatto & Barbara Brown
Loucks / Buren Orthodontics
Skip & Linda Lowe
Ronald Lowry
A Legacy of Generosity

Doris E. Lowry†
James & Betty Ludden
Mary Ellen Lynch
Eric & Heather Maas
Drs. Suresh & Nalini Madan
Mike & Patti Mahaffey
Douglas & Maria Maharry
Malcom Lumber & Hardware, Inc.
Allan & Nancy Maly
Brian & Laura Manatt
Curt Manatt
Jonathan & Samantha Manatt
Manatts, Inc.
Robert (Bob) Mann
Sandra Manning
Gary & Sally Maring
Leila Maring
Tom Marshall†
Tim & Patti Marsho
John & Dorothy Martinek
Mike Martinson & Lisa Defarri
Elaine Marzluff
Mark & Lynn Mawe
Kent & Katherine McClelland
Melvin & Phyllis McLenathan
Owen & Pamela McClure
Phil & Linda McCune
Michael & Deatra McDonald
Shawn McKay
Dennis & Sue McKelvie
Pauline McKenna
William & Karen McNally
Sharon Mealey
Johanna Meehan & Maura Strassberg
Jeffrey & Renee Menary
Bill Menner & Barb Trish
Gary Mertens & R. Cecilia Knight

Duane† & Jo Meyer
Oliver Miller
Dr. Matthew & Amy Miller
Martin Minelli
Orlan & Verlene Mitchell
Brian & Ramona Mitchell
T. Andrew Mobley & Valerie Benoist
Sandy (A.S.) & Betty Moffett
Carol Molison
Christopher & Deborah Molitor
Monsanto Fund
Pam Montgomery
Thomas & Emily Moore
Bob & Carol Moritz
Russell & Sandy Motta
Deborah Mouchka
Wayne & Helen† Moyer
Greg & Janet Muckler
Berneil Rupp Mueller
Jack & Jan Mutti
Chad & Terri Nath
Karen Neal
Duane & Janet Neff
David & Kris Ness
Cheryl Neubert
Mary E. Newton
Janice L Niehaus
Carl & Judy Nielsen
Carol Nielsen
Peter Nielsen
Joan Nissen
Bill & Kathy O'Dell
Cathy Oelrich
James & Joanne Olsen
Mary Osgood
Eleanor Altemeier Osland
Pagliai's Pizza
A Legacy of Generosity

Mark Parmenter & Lisa Jepsen
Michele Parslow
Deborah Patterson
Eric & Natalie Pavey
PAW Marketing
Janis Peak
Ben Pearce
Darla Pearce
Dori Pearce
Richard & Carol Pearce
Heidi & Mike Pearson
Jeffery Pedersen & Jordan Esbrook
Donald Pederson
Louise A. Pederson
Roger & Mitzi Pederson
Thomas & Melinda Perrone
Mim Peters
Don A. Petersen
Erik & Susan Peterson
Mike & Kim Peterson
Nina Peterson
Roger & Dorothy Peterson
Emily Pfitsch
Jarrod & Kristin Phelps
James Pierce
Marie Plain
Jonathan & Nichelle Plate
Ryan Plate
Paul & Debby Pohlson
Poweshiek Mutual Insurance
Prairie Canary
Betty Price
Donald Puls
Sarah Purcell
Quaboag/Quacumquasit Lake Association
Howard & Ann (Suzy) Raffety
Jim & Wendy Ramsey
Rick & Sue Ramsey
Ramsey Family Foundation
Ramsey-Weeks
Richard J. Raridon
Montie & Suzanne Redenius
Todd & Shannon Reding
Susan E. Reidy
Reidy & Zukas Families
Dennis & Dodi Reilly
Chad & Erica Reimers
Warren & Nancy Reinecke
Jim & Aimee Reische
Relish
Bill Renaud
Paul Renaud
Wallace & Marian Rhinehart
Henry W. Rietz & Sara White
Christopher Risting
Dick & Carolyn Ritter
Jack & Diane Robertson
David & Georgeanna Robinson
Lowell & Mary K. Robinson
Heidi Rockwell
Royal Roland
John Rommreim & Angela Voos
Monty Roper & Lucy Chang'
Chad & Kelly Rose
Larry & Twila Rosenow
Lyle & Carolyn Roudabush
Diane R. Ruchotzke
John & Madge Ruchotzke
Bill & Paula Rudolph
Mark & Vickie Rutherford
Jodie Ryan
Doug Samson
Robert & Ruth Samson
Thomas & Carol Sandholm
A Legacy of Generosity

Joshua & Kelly Sandquist
Ken & Miriam Saunders
Phyllis Saunders
John Saxton
Michael Schaeffer
Elaine Schafbuch
Cheryl Dee Schild
Don & Jeananne Schild
Schild Law Office
David Schlesselman
Scott & Denise Schmidt
Susan Schnasse
Harold & Susan Schoen
Dion Schrack
Roger Schroeder
Russ & Mary Schuchmann
Angie Schultz
Tim Schupp & Julie McManus Reilly
Jeff Schwarck
Second Mile
Matthew & Desiree Severidt
Charlie & Beth Sheets
Sheets Enterprises, LTD
Jack & Cynthia Sherman
Deanna Shorb
Craig & Monique Shore
Margaret Shortell
Steve & Mindy Sieck
Pablo Silva & Monica Chavez-Silva
Erik Simpson & Carolyn Jacobson
Joanna Sinnwell
Jim & Julie Sebiska
Nelson(Skip) & Helen(Jo) Sly
Thomas & Kama Small
David Smith
David & Carol Smith
Dustin & Sarah Smith

Joel & Nicolle Smith
John R. Smith
Robert Smith
William & Sally Smith
Smith Funeral Home
Travis & Hannah Snodgrass
Solera Wine Bar
Norma Spooner
Ray & Dorothy Spriggs
Monica St. Angelo
St. Johns Lutheran Church
St. Mary’s Catholic Church
St. Paul’s Episcopal Church
Tim & Janelle Stahl
Kevin & Jennifer Stallman
Glenn & Ginger Sterk
Michael & Gail Stewart
David & Jackie Stoakes
Linda Stoll
Tammy & Curt Strawser
Gayle & Lois Strickler
Clifford & Marilyn Strovers
Stephen Sundberg
Pat & Mama Supple
Thomas & Kathy Szary
T.L. Baker & Co LLP
Russell & Barbara Tabbert
Robert Terlouw
Lester & Kay Tharp
Bailey Thompson
Delmar & Jean Thompson
Michael Thomdike
Dan Tindall
Jeanette Tisdale
Paul Tjossem & Paula Smith
Bruce & Mindy Tokle
Total Choice Shipping & Printing
Elizabeth Trimmer  Steve & Debra Wedgewood
Barb Trish Joy Weeks
Anna Twiselton Drs. Jerome Wehr & Soraya Rodriguez
Uhlmann Furniture, Inc. Perry Wehrle
United Church of Christ Congregational Beryl & Deena Wellborn
United Fire Group Tom Welle
University of Iowa Comm. Credit Union Bob & Kim Wemer
Jim & Gina Urfer Wes Finch Auto Plaza
Joshua & Erica Urfer Westside Family Dining
Molly Urfer Jim White
V.F.W. Auxillary No 3932 Rob & Jill Whitham
Lucille Van Dyke William Wilcox
Gini Van Ersvelde Colleen M. Wiley
Neal & Barb Van Ersvelde Jennison Willett
Dave & Susan Vander Linden William B. Ford, P.C.
Vander Linden Construction Larry & Colette Wilson
Nancy VanTomme Victor & Diane Wilson
Lance & Megan Veldboom Mike Wimmer
Deb Ver Meer Tony & Ann Wingerter
Andy Versendaal William & Jean Wissmiller
Roger & Valerie Vetter Stephen Witt
Village Decorating Studio Michael & Susan Witt Foundation
Diane Volkman Nancy Wolff
Pamela Vosburg Larry & Jo Wray
Bruce & Martha Voyles Oliva Wright
Kenneth Waechter Deb Yellick- Manly
Nicholas Wagner Donald & Cheryl Young
Vince & Kate Walker James & Arloene Yungclas
Waldo & Rita Walker M.J. Zimmerman
Katherine Wall Merle W. Zirkle
Greg & Sherry Wallace† deceased
Rakhee Ward
Richard Warwick
Michael J. Watson
Clark & Karen Weaver
Betty Webb
Barbara Webster

Every effort has been made to ensure that our report is accurate. However, if we have made any errors, please call our office at 641-236-5518 so that we can make corrections.
A Legacy of Leadership

2015 Board of Directors

Officers

Tim Douglas  Board President & Chief Financial Officer, Manatt’s, Inc.
Jessica Dillon  Board Vice President & Senior Investment Analyst, Grinnell College
Chris Hansen  Board Treasurer & Vice President of Finance, Grinnell Mutual Reinsurance Co.
Marilyn Kennett  Board Secretary & Library Director, Drake Community Library
Nancy Maly  Past President & Retired Associate Director of Admissions, Grinnell College

Board

David Arendt  President, Peoples Savings Bank
Jo Becker  Retired Telecommunications Manager, Verizon Wireless
Rachel Bly  Director of Conference Operations & Events, Grinnell College
George Britton  Retired City Planner
Matt Buckingham  President, Brownells
Mike Mahaffey  Attorney, Montezuma
Laura Manatt  Executive Director, Pow I-80
Dave Ness  Vice President of Operations, Grinnell Regional Medical Center
Martha Pinder  Managing Editor, Grinnell Herald-Register
Jodie Ryan  Branch Manager, Great Western Bank
Vince Walker  Associate Director of Development, Grinnell College

Staff

Delphina Baumann  Community Relations Coordinator
Nicole Brua-Behrens  Program Coordinator
# Statement of Financial Position

## Current Assets:

<table>
<thead>
<tr>
<th></th>
<th>Dec 31, 2014</th>
<th>June 30, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$1,077,452</td>
<td>399,695</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>148,254</td>
<td>193,689</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>25</td>
<td>25</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>$1,225,731</strong></td>
<td><strong>$593,409</strong></td>
</tr>
</tbody>
</table>

## Long-Term Assets:

<table>
<thead>
<tr>
<th></th>
<th>Dec 31, 2014</th>
<th>June 30, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>$4,166,461</td>
<td>4,434,903</td>
</tr>
<tr>
<td>Receivables</td>
<td>318,214</td>
<td>328,345</td>
</tr>
<tr>
<td>Beneficial Interest in Charitable Trusts</td>
<td>1,084,453</td>
<td>1,058,587</td>
</tr>
<tr>
<td><strong>Total Long –Term Assets</strong></td>
<td><strong>5,568,128</strong></td>
<td><strong>5,821,835</strong></td>
</tr>
</tbody>
</table>

## Total Assets

<table>
<thead>
<tr>
<th></th>
<th>Dec 31, 2014</th>
<th>June 30, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$6,793,859</strong></td>
<td><strong>$6,415,244</strong></td>
</tr>
</tbody>
</table>

## Current Liabilities

<table>
<thead>
<tr>
<th></th>
<th>Dec 31, 2014</th>
<th>June 30, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$104,225</td>
<td>$169</td>
</tr>
<tr>
<td>Accrued Expenses</td>
<td>2,837</td>
<td>2,009</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>11,531</td>
<td>20,814</td>
</tr>
<tr>
<td>Scholarship Payable</td>
<td>52,900</td>
<td></td>
</tr>
<tr>
<td>Charitable Funds Held for the Benefit of Others</td>
<td>838,979</td>
<td>646,477</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>$957,572</strong></td>
<td><strong>$722,369</strong></td>
</tr>
</tbody>
</table>

## Long-term Liabilities:

<table>
<thead>
<tr>
<th></th>
<th>Dec 31, 2014</th>
<th>June 30, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable Funds Held for the Benefit of Others</td>
<td>113,443</td>
<td>109,771</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>$1,071,015</strong></td>
<td><strong>$832,140</strong></td>
</tr>
</tbody>
</table>

## Net Assets:

<table>
<thead>
<tr>
<th></th>
<th>Dec 31, 2014</th>
<th>June 30, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted Net Assets</td>
<td>4,441,031</td>
<td>4,270,364</td>
</tr>
<tr>
<td>Temporarily Restricted Net Assets</td>
<td>1,281,813</td>
<td>1,312,740</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>5,722,844</strong></td>
<td><strong>5,583,104</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Net Assets</strong></td>
<td><strong>$6,793,859</strong></td>
<td><strong>$6,415,244</strong></td>
</tr>
</tbody>
</table>
What type of legacy do you want to leave?

Celebrating the Legacy of Tom Marshall

Tom Marshall’s selflessness and dedication to philanthropy inspired countless individuals to give back to our community. The Greater Poweshiek Community Foundation would like to thank our donors for continuing to live his legacy.