


**GREATER  
POWESHIK  
COMMUNITY  
FOUNDATION**

# **ANNUAL REPORT 2018**

**A YEAR FOCUSED ON  
SUSTAINABILITY & IMPACT**

 641-236-5518

 [www.greaterpcf.org](http://www.greaterpcf.org)

 1510 Penrose St, Grinnell

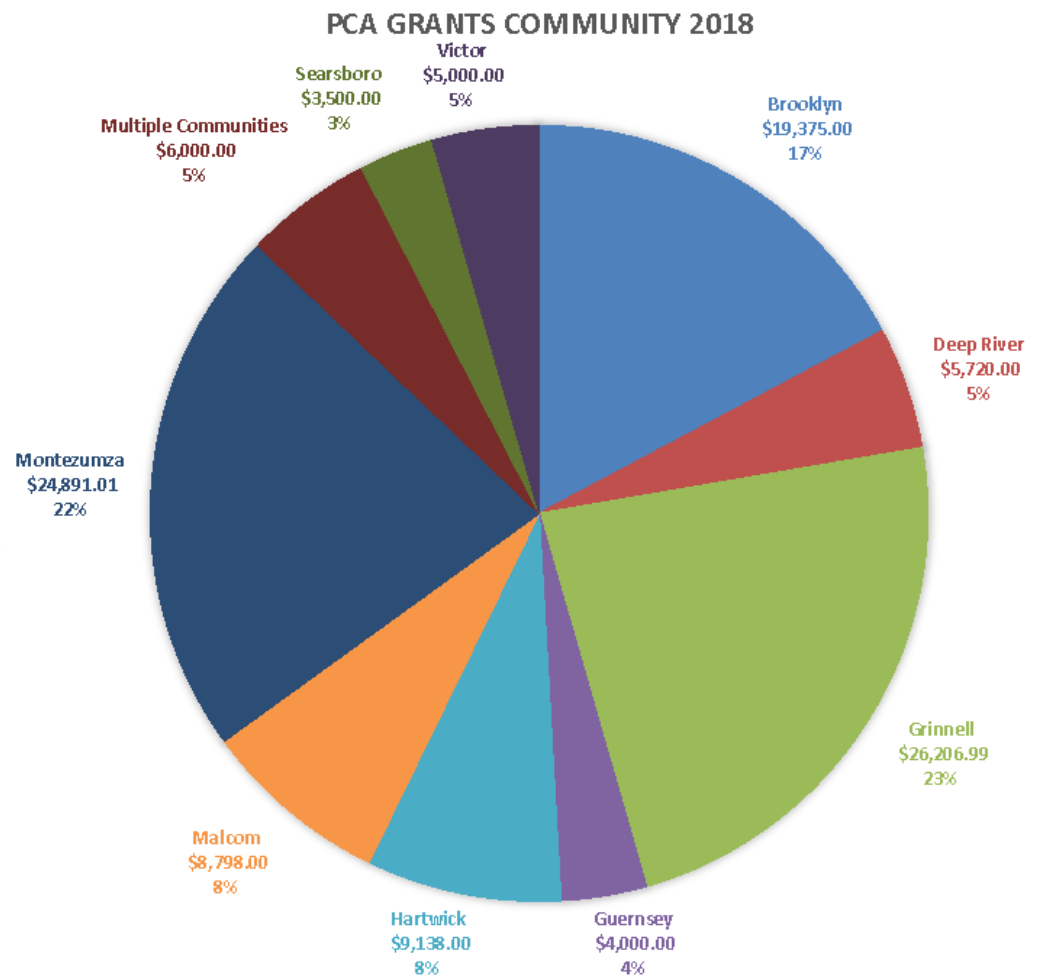
 [admin@greaterpcf.org](mailto:admin@greaterpcf.org)

# GPCF Grantmaking Impact



**The Local Foods Connection**, a nonprofit whose mission is to enhance Grinnell's sustainable food system by making food accessible to families and individuals with limited means, received a Poweshiek County Alliance grant in early 2018. The Local Foods Connection provided seasonal vegetables to Station Clubhouse, a psychosocial rehab day program that offers support services for adults who are diagnosed with a serious or persistent mental health disability. Through the \$1,500 PCA grant and other resources, the Local Foods Connection served 30 adults and 30 children and realized that the need is far greater than expected and will continue to develop and expand the program in 2019.

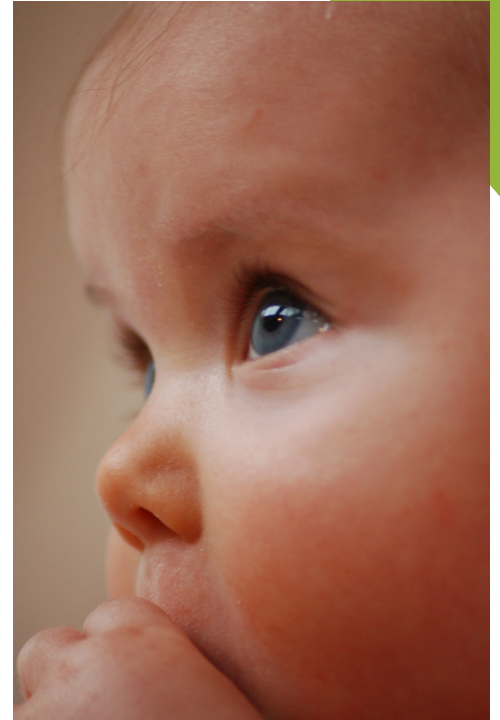
In 2018 Greater Poweshiek Community Foundation (GPCF) celebrated its 13th year of grant making through the Poweshiek County Alliance program with a total of \$1,141,000 granted since 2006 for projects in every community in Poweshiek County. The chart to the right shows granting by community in 2018. The PCA review committee is made up of members from each incorporated community in Poweshiek County and GPCF board members. Grants are made to charitable groups that provide support for historic preservation, conservation, the arts, health, the environment, education, social service, hunger and recreation.



## GPCF Convening Impact

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**Child Care Crisis:** In 2017, Poweshiek County was identified as a Child Care Desert, indicating the need for quality, affordable child care far exceeds the spaces available in the county. GPCF has served as a host site for the coordinated efforts of the Grinnell Area Chamber of Commerce, POW I-80 and the JMP Early Childhood Iowa to convene local leaders and experts to address this community issue. Access to child care is key to supporting healthy families and vibrant economic growth, empowering women in the workforce, and giving children a strong educational foundation in the crucial early learning years.



**Nonprofit Education Sessions:** GPCF's mission to support sustainability among all nonprofits serving the county took an exciting turn in 2018. With the help of outside grant funding, GPCF co-hosted three education sessions with our partner the Ahrens Foundation, focusing on topics such as understanding financial statements, nonprofit tax law and enhancing donor relationships. The monthly sessions will continue in 2019 covering topics such as using data to demonstrate impact, understanding audits, budgeting and investing. The education sessions are open to the public.

## GPCF Endowment Impact

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Endowments are long-term funds that encourage nonprofit sustainability. Greater Poweshiek Community Foundation manages 59 endowed funds for local charitable groups like the Grinnell Historical Museum, Grinnell Area Arts Council, Poweshiek County Conservation, Grinnell Regional Medical Center, the Tiger Packs program and many more. In 2018 those funds were offered a 4.5% disbursement from their fund. Annual disbursements are used by the nonprofits to support operations, capital improvements or special projects.



# Investing Funds Responsibly

**\$8M**

IN ASSETS  
2018

**13 YEARS**

IN PARTNERSHIP  
WITH THE  
CLAUDE W. &  
DOLLY AHRENS  
FOUNDATION

**\$17.6M**

IN GRANTS,  
SCHOLARSHIPS, &  
DISTRIBUTIONS  
GIVEN SINCE  
2000

## GPCF Board & Officers

*President*-Laura Manatt  
*Vice President*-George Britton  
*Past-President*-Jessica Dillon  
*Treasurer*-Tim Douglas  
*Secretary*-Jo Becker

Mike Allen	Dave Arendt
Barb Baker	Rachel Bly
Dr. Patrick Cogley	F. Austin Jones
Michael Mahaffey	Vickie McDonald
Jon Plate	Liesl Roorda
Jodie Ryan	Connie Scurr

## GPCF Staff

*Executive Director*-Nicole Brua-Behrens  
*Program Director*- Amy Blanchard

## STATEMENT OF FINANCIAL POSITION JUNE 30, 2018

### ASSETS

#### CURRENT ASSETS

Cash and Cash Equivalents	\$ 637,050
Receivables, Less Allowance	130,797
Prepaid Expenses	650

Total Current Assets	\$ 768,497
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#### LONG-TERM ASSETS

Investments	\$ 6,557,390
Land	36,000
Receivable, at Net Present Value, Less Allowance	35,268
Beneficial Interest in Charitable Remainder Trusts	863,426

Total Long-Term Assets	7,492,084
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Total Assets	\$ 8,260,581
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### LIABILITIES AND NET ASSETS

#### CURRENT LIABILITIES

Accounts Payable	\$ 68,919
Accrued Expenses	2,847
Scholarships and Grants Payable	83,793
Charitable Funds Held for the Benefit of Others	497,981

Total Current Liabilities	\$ 653,540
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#### LONG-TERM LIABILITIES

Charitable Funds Held for the Benefit of Others	\$ 125,275
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Total Liabilities	\$ 778,815
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#### NET ASSETS

Unrestricted	\$ 6,452,275
Temporarily Restricted	\$ 1,029,491

Total Net Assets	\$ 7,481,766
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Total Liabilities & Net Assets	\$ 8,260,581
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IRS Form 990, GPCF Annual Audit and Investment Policy are  
available upon request.