

# 2020 IMPACT REPORT

GPCF rises to the  
challenges of 2020

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GPCF grants in  
innovative ways to meet  
needs

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GPCF responds to  
COVID-19 and disaster  
relief



**Greater Poweshiek  
Community Foundation**

*We Grow Community Through Giving*

GRINNELL, IOWA  
WWW.GREATERPCF.ORG

**GRANTING LOCALLY  
BUILDING ENDWOMMENTS  
CONVENING LEADERS**

# YOUR COMPASSION IN ACTION

## PHILANTHROPIC IMPACT

GPCF fosters philanthropy through effective granting, responsible investing and building partnerships for inclusive, vibrant, and sustainable communities and nonprofits. We live our mission through **granting, supporting nonprofits and community organizations** through a variety of services, and **raising funds** for charitable causes in Poweshiek County. With support from donors, we turn gifts into resources when it is needed most.

### GRANTED



**\$300,000**

Total Granted in  
2020

### SUPPORTED



**\$100,000**

Raised for COVID-19  
and Disaster Relief  
Assistance

### RAISED



**\$1.3 million**

Total Raised in 2020 for  
GPCF Charitable Funds

## RISING TO THE CHALLENGE IN 2020

2020 was a year like no other. A global pandemic gripped the nation beginning in March and an historic natural disaster, a derecho, devastated the local landscape in August. Families, farmers, businesses, and nonprofits faced challenges at every turn. When needs were the greatest, local support was more important than ever.

The Greater Poweshiek Community Foundation has over 30 years of experience supporting Poweshiek County. Our knowledge of community needs paired with our ability to connect donors and partners provided support when it was needed the most. Whether it was emergency relief grants for local nonprofits, flexibility in requirements for previously funded grants, or racial equity funding for local organizations, GPCF lead the way through the challenges to ensure our communities and our neighbors emerged from 2020 stronger than ever.

# PARTNERING TO INCREASE IMPACT

## COVID-19 & DISASTER RESPONSE

Within weeks of our schools, businesses and nearly every other organization coming to a halt in an effort to stop the spread of COVID-19, GPCF was participating in discussions to anticipate who was most vulnerable and what could be done to support them. Our community rallied to support several funds established to address emergency relief efforts. When a derecho storm roared through Poweshiek County on August 10 causing millions in damage to homes, schools and businesses, we were ready to help yet again. Over \$87,000 has been granted to support neighbors in need through the following funds:

- Nonprofit Emergency Relief Fund (NERF) provides immediate grant funding to nonprofits experiencing challenges related to the pandemic and/or derecho storm
- Grinnell-Newburg School Foundation (GNSF) Emergency Relief provides reliable home internet access to ensure equitable access to online learning opportunities for students
- GNSF PPE Fund ensures students, teachers and staff have adequate personal protective equipment (PPE) available to safely return to school
- Mask Up Campaign fund enabled GPCF and a diverse group of community partners to implement a community campaign to encourage all to wear a face mask when in public

## FLEXIBILITY TO MAXIMIZE IMPACT

Each year, GPCF combines county endowment funding with four local funds to grant dollars to local entities through the Poweshiek County Alliance program. Every grant application is reviewed by a committee of community members from around the county and grants are awarded based on identified needs, populations served, and impact of funding. We had just completed the review process and notified grant recipients when the pandemic took hold. We started reaching out to grantees immediately to discuss funded projects and help shift focus if necessary. We wanted to be sure our partners understood that funding could be shifted to more pressing needs if that helped ensure continued operations. Many programs encountered unexpected hurdles such as an inability to source high-demand items such as toilet paper and cleaning supplies. The GPCF Board agreed that flexibility in use of funds was paramount and organizations were grateful to be able to direct the funds to areas of highest need, to include regular operational costs. For many, planned fundraisers and donations were put on hold. PCA funding was more impactful in 2020 than ever before.



# FINANCIAL IMPACT

## GPCF Board of Directors

President - Laura Manatt  
 Vice President - George Britton  
 Treasurer - Connie Scurr  
 Secretary - Jo Becker

Mike Allen  
 David Arendt  
 Barb Baker  
 Rachel Bly  
 Dr. Patrick Cogley  
 Tina Elfenbein  
 Steve Gant  
 F. Austin Jones  
 Paul Kolpin  
 Michael Mahaffey  
 Vickie McDonald  
 Jon Plate  
 Liesl Roorda  
 Jodie Ryan

## GPCF Staff

Executive Director  
 Nicole Brua-Behrens  
 Program Manager  
 Amy Blanchard

## ASSETS - Fiscal Year 2020

### CURRENT ASSET S

Cash and Cash Equivalents	\$ 713,514
Receivables, Less Allowance	726,341
Prepaid Expenses	
Total Current Assets	<u>\$ 1,439,855</u>

### LONG-TERM ASSETS

Investments	\$ 5,424,906
Land	36,000
Receivable, at Net Present Value, Less Allowance	205,507
Beneficial Interest in Charitable Remainder Trusts	860,291
Total Long-Term Assets	<u>\$ 6,526,704</u>

Total Assets	<u>\$ 7,966,559</u>
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## LIABILITIES AND NET ASSETS

### CURRENT LIABILITIES

Accounts Payable	\$ 147,922
Accrued Expenses	21,294
Scholarships and Grants Payable	62,015
Charitable Funds Held for the Benefit of Others	604,261

Total Current Liabilities	<u>\$ 835,492</u>
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### LONG-TERM LIABILITIES

Charitable Funds Held for the Benefit of Others	\$ 117,314
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Total Liabilities	<u>\$ 952,806</u>
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### NET ASSETS

Unrestricted	\$ 5,418,857
Temporarily Restricted	\$ 1,594,896

Total Net Assets	<u>\$ 7,013,753</u>
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Total Liabilities & Net Assets	<u>\$ 7,966,559</u>
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IRS Form 990, GPCF Annual Audit and Investment Policy are available upon request.