
Greater Poweshiek Community Foundation Impact Report

2022



We Grow Community Through Giving



Greater Poweshiek Community Foundation

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Since 1989, GPCF has strengthened our communities and inspired philanthropy through effective granting, responsible investing, and enhancing partnerships to build inclusive, vibrant, and sustainable communities and nonprofits.



Broad, Flexible
Grantmaking



Permanent
Endowment Building



Community
Leadership

Your Generosity



- **\$1,726,867** was given in 2022
- **1,200** donors gave gifts
- **82** unique funds received gifts

Your Grants



- **\$188,000** was awarded to local organizations through Poweshiek County Alliance grants
- **\$30,000** was awarded in GPCF scholarships
- **\$191,000** was disbursed from endowed funds

Your Community



- **40+** community organizations were involved with GPCF convening activities
- **100+** volunteer board and committee members partnered with GPCF

2022 Highlights

The Greater Poweshiek Community Foundation board is focused on growing community, both through giving and through deepening relationships between community members, business leaders, and nonprofits.

Thinking Locally

Under the guidance and direction of the GPCF Investment Committee, the Foundation shifted over \$10 million in long-term assets to two local investment firms, Grinnell Wealth Management and Edward Jones. This move benefits our donors, our communities, and our ability to react quickly and build relationships.

Building Relationships

Relationship building is important to GPCF. We partner with financial advisors and donors to help maximize tax benefits and connect donors to causes they care about. We help donors see the impact of their giving and we are available to assist donors in the creation of a meaningful and lasting legacy.

Focusing Impact

The Grinnell Education Partnership (GEP) entered its 8th year of collaboration with a renewed focus on both children and adult health and wellness, financial empowerment, and education opportunities. In cooperation with Grinnell College, GPCF serves as a collaborator, fundraiser, and facilitator of GEP project activities and as a convener of 20+ community organizations working toward the GEP focus areas. GEP initiatives have a lasting effect on our communities and GPCF is proud of the history and future of the partnership.

The Build a Better Grinnell 2030 Community Needs Assessment is a coalition focused on identifying and addressing Grinnell's most pressing needs to ensure our community continues to thrive. GPCF is one of the many community partners coordinating the work of this important process.

FINANCIAL OVERVIEW

ASSETS - Fiscal Year 2022

CURRENT ASSETS

Cash and Cash Equivalents	\$ 1,417,270
Certificates of Deposit	-
Receivables, Net	300,116
Total Current Assets	\$ 1,717,386

LONG-TERM ASSETS

Investments	\$ 8,678,881
Receivables, Net	1,400
Beneficial Interest in Charitable Remainder Trusts	847,864
Total Long-Term Assets	\$ 9,528,145
Total Assets	\$11,245,531

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ 136,472
Accrued Expenses	4,909
Scholarships and Grants Payable	162,552
Charitable Funds Held for the Benefit of Others	1,372,270
Total Current Liabilities	\$ 1,676,203

LONG-TERM LIABILITIES

Charitable Funds Held for the Benefit of Others	\$ 128,528
Total Liabilities	\$ 1,804,731

NET ASSETS

Unrestricted	\$ 8,292,208
Temporarily Restricted	1,148,592
Total Net Assets	\$ 9,440,800
Total Liabilities & Net Assets	\$11,245,531

IRS Form 990, GPCF Annual Audit and Investment Policy are available upon request. The above financials are for the time period July 1, 2021 - June 30, 2022 or Fiscal Year 2022.

GPCF Board of Directors

President - Dr. Patrick Cogley

Vice President - Mike Allen

Treasurer - Connie Scurr

Secretary - Vickie McDonald

Barb Baker

George Britton

Monica Chavez-Silva

Rusty Clayton

Tina Elfenbein

Steve Gant

Mike Geiger

Marie Hedlund

F. Austin Jones

Paul Kolpin

Jon Plate

Liesl Roorda

Mary Sherwood

Katy Wells

GPCF Staff

Executive Director

Nicole Brua-Behrens

Program Manager

Amy Blanchard



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Community Foundation**

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