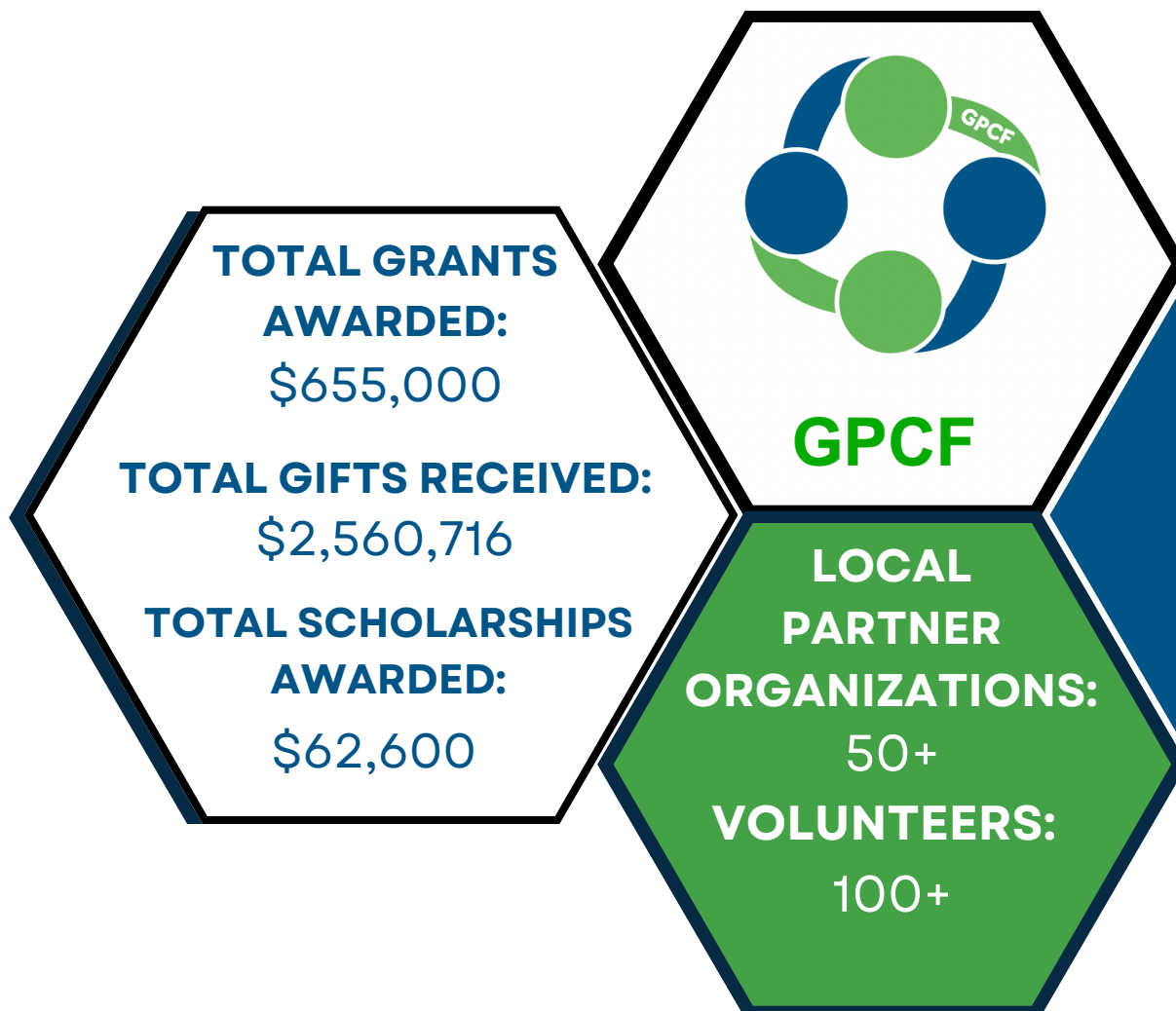


Annual Report

2023



GREATER POWESHIEK
COMMUNITY FOUNDATION

2023 Top 10

We believe Greater Poweshiek Community Foundation (GPCF) is staffed and governed by super heroes who fight for justice, equity, and a better tomorrow by growing community through giving. In 2023 GPCF flexed its super hero muscle in the following impactful ways.

10

Partnerships, Partnerships, Partnerships - GPCF is a trusted ally throughout Poweshiek County working with more than **50 community partners**.



Art in the Park

9

Locally Sourced Investment Management - GPCF supports local business by investing more than \$8 million of our long- and short-term assets with Poweshiek County banks and investment managers.

8

One-Stop-Shop - GPCF is the everything store for nonprofits. We support local organizations with fund development, marketing, governance, and accounting with our partner the Claude W. & Dolly Ahrens Foundation so local volunteer boards can focus on carrying out their mission driven work.



7

Donors Who Are Philanthropic Rock Stars - In 2023 donors (rock stars in our eyes) gifted more than \$2.5 million to funds managed by GPCF .

6

Community Connectedness - The GPCF board and staff are present in community conversations including legislative advocacy, peer networks, and local events.

Impact List



5

Community Cupid Strikes Again - Just like cupid's arrows, we are connecting donors with causes they are passionate about across Poweshiek County and beyond.



Board members & staff serving a community meal

4

Empowering Every Corner - The GPCF board seeks geographic, gender, and racial diversity to make informed decisions and increase impact.

3

Pooled Investments - GPCF pools long-term investments for a greater rate of return and lower management fees. GPCF's 2023 long-term rate of return is 14.6%.

2

Granting Dreams, Growing Futures - GPCF granted over \$655,000 to local initiatives, turning dreams into reality. Investing funds in local projects ensures the roots of progress are seen in every corner of Poweshiek County.



A PCA grant helped Malcom Fire Department host community education events.

1

Facilitating Innovative Gifting - We ensure donor intent is carried out through all types of gifts. A donor chose GPCF to receive a 646-acre gift of property featuring prairie, timber, and tillable ground.

Financial Overview

GPCF BOARD OF DIRECTORS

President - Dr. Patrick Cogley

Vice President - Mike Allen

Treasurer - Connie Scurr

Secretary - Vickie McDonald

Barb Baker

Deb Calderwood

Monica Chavez-Silva

Rusty Clayton

Tina Elfenbein

Steve Gant

Mike Geiger

Marie Hedlund

F. Austin Jones

Joel Kercheval

Paul Kolpin

Jon Plate

Liesl Roorda

Sandy Ross

Mary Sherwood

Katy Wells

GPCF Staff

Executive Director

Nicole Brua-Behrens

Program Manager

Amy Blanchard



**Greater Poweshiek
Community Foundation**

We Grow Community Through Giving

ASSETS - FISCAL YEAR 2023

CURRENT ASSETS

Cash and Cash Equivalents	\$ 800,083
Certificates of Deposit	398,880
Receivables, Net	264,712
Total Current Assets	<u>\$ 1,463,675</u>

LONG-TERM ASSETS

Investments	\$ 10,342,473
Receivables, Net	73,233
Beneficial Interest in Charitable Remainder Trust	903,661
Total Long-Term Assets	<u>\$ 11,319,367</u>

Total Assets \$ 12,783,042

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ 145,690
Accrued Expenses	7,233
Scholarships and Grants Payable	154,933
Charitable Funds Held for the Benefit of Others	1,108,151
Total Current Liabilities	<u>\$1,416,007</u>

LONG-TERM LIABILITIES

Charitable Funds Held for the Benefit of Others	\$ 140,990
Total Liabilities	<u>\$ 1,556,997</u>

NET ASSETS

Unrestricted	\$ 9,997,935
Temporarily Restricted	\$ 1,228,110
Total Net Assets	<u>\$11,226,045</u>

Total Liabilities & Net Assets \$12,783,042

IRS Form 990, GPCF Annual Audit and Investment Policy are
available upon request