

2021 ANNUAL REPORT

GREATER POWESHIEK COMMUNITY FOUNDATION



\$743,187
Total Granted in
2021



\$1,837,338
Gifts Received in 2021



154
Donors/Businesses
supported GPCF
Operations



12.64%
Total Long-Term Asset
Return - 12/31/21

A Donor Advised Fund To Honor a Father and Friend

Donor advised funds allow donors to respond to immediate community needs while also creating a legacy for your family or a loved one. Rich Berman learned the value of hard work and service from his father, Isadore. When Isadore passed away in 2021 Rich wanted to create a lasting, impactful legacy in his father's memory. Creating the Berman Family Donor Advised Fund and making grants in honor of Isadore Berman was meaningful and healing for the Berman Family.



Poweshiek County Donors Become Grant Makers - Community Fund for Poweshiek County



Ten years ago the Community Fund for Poweshiek County began as a challenge. Donors were asked to provide \$100/year for 10 years to enable GPCF to meet changing and emerging needs through grants.

Community members responded to the call. Today the fund is at \$383,000 and more than \$107,000 has been awarded to charitable causes across Poweshiek County.

Grant funds are matched to needs through an annual application process called Poweshiek County Alliance. A committee reviews all requests to award projects that serve needs such as crisis services, education programs, health initiatives, libraries, historical preservation, food insecurity, and community development projects. Every donor to the Community Fund has the power to become a grant-maker through this impactful and geographically focused fund.

FINANCIAL OVERVIEW

ASSETS - Fiscal Year 2021

CURRENT ASSETS

Cash and Cash Equivalents	\$ 608,526
Certificates of Deposit	50,262
Receivables, Net,	188,956
Total Current Assets	\$ 847,744

LONG-TERM ASSETS

Investments	\$10,116,999
Receivables, Net,	29,938
Beneficial Interest in Charitable Remainder Trusts	1,010,438
Total Long-Term Assets	\$11,157,375
Total Assets	\$12,005,119

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ 126,370
Accrued Expenses	3,741
Scholarships and Grants Payable	142,385
Charitable Funds Held for the Benefit of Others	685,201
Total Current Liabilities	\$ 957,697

LONG-TERM LIABILITIES

Charitable Funds Held for the Benefit of Others	\$ 162,659
Total Liabilities	\$1,120,356

NET ASSETS

Unrestricted	\$ 9,639,828
Temporarily Restricted	\$ 1,244,935
Total Net Assets	\$10,884,763
Total Liabilities & Net Assets	\$12,005,119

GPCF Board of Directors

President - George Britton
Vice President - Dr. Patrick Cogley
Treasurer - Connie Scurr
Secretary - Vickie McDonald

Mike Allen
Barb Baker
Monica Chavez-Silva
Tina Elfenbein
Steve Gant
Mike Geiger
F. Austin Jones
Paul Kolpin
Michael Mahaffey
Laura Manatt
Jon Plate
Liesl Roorda
Jodie Ryan

GPCF Staff

Executive Director
Nicole Brua-Behrens
Program Manager
Amy Blanchard



**Greater Poweshiek
Community Foundation**

We Grow Community Through Giving

IRS Form 990, GPCF Annual Audit and Investment Policy are available upon request. The above financials are for the time period July 1, 2020 - June 30, 2021 or Fiscal Year 2021.