

**GREATER POWESHIEK COMMUNITY FOUNDATION**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2023 AND 2022**

<b>ASSETS</b>	<u>2023</u>	<u>2022</u>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 800,083	\$ 1,417,270
Certificates of Deposit	398,880	-
Receivables, Net	<u>264,712</u>	<u>300,116</u>
<b>Total Current Assets</b>	<b>1,463,675</b>	<b>1,717,386</b>
<b>LONG-TERM ASSETS</b>		
Investments	10,342,473	8,678,881
Receivables, Net	73,233	1,400
Beneficial Interest in Charitable Remainder Trust	<u>903,661</u>	<u>847,864</u>
<b>Total Long-Term Assets</b>	<b>11,319,367</b>	<b>9,528,145</b>
 Total Assets	 <u><b>\$ 12,783,042</b></u>	 <u><b>\$ 11,245,531</b></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 145,690	\$ 136,472
Accrued Expenses	7,233	4,909
Scholarships and Grants Payable	154,933	162,552
Charitable Funds Held for the Benefit of Others	<u>1,108,151</u>	<u>1,372,270</u>
<b>Total Current Liabilities</b>	<b>1,416,007</b>	<b>1,676,203</b>
<b>LONG-TERM LIABILITIES</b>		
Charitable Funds Held for the Benefit of Others	<u>140,990</u>	<u>128,528</u>
 Total Liabilities	 1,556,997	 1,804,731
<b>NET ASSETS</b>		
Without Donor Restrictions	9,997,935	8,292,208
With Donor Restrictions	<u>1,228,110</u>	<u>1,148,592</u>
<b>Total Net Assets</b>	<b>11,226,045</b>	<b>9,440,800</b>
 Total Liabilities and Net Assets	 <u><b>\$ 12,783,042</b></u>	 <u><b>\$ 11,245,531</b></u>