GREATER POWESHIEK COMMUNITY FOUNDATION STATEMENTS OF FINANCIAL POSITION JUNE 30, 2023 AND 2022

ASSETS CURRENT ASSETS Cash and Cash Equivalents \$800,083 \$1,417,270 Certificates of Deposit \$398,880 \$2021 \$309,880 \$309,100 \$309,880 \$309,100 \$309,880 \$309,100 \$309,880 \$309,890 \$300 \$309,890 \$309,8			
CURRENT ASSETS Cash and Cash Equivalents \$800,083 1,417,270 Certificates of Deposit 398,880 - Receivables, Net 264,712 300,116 Total Current Assets 1,463,675 1,717,386 LONG-TERM ASSETS Investments 10,342,473 8,678,881 Receivables, Net 73,233 1,400 Beneficial Interest in Charitable Remainder Trust 903,661 847,864 Total Long-Term Assets 11,319,367 9,528,145 Total Assets \$12,783,042 \$11,245,531 LIABILITIES AND NET ASSETS CURRENT LIABILITIES Accounts Payable \$145,690 \$136,472 Accrued Expenses 7,233 4,909 Scholarships and Grants Payable 154,933 162,552 Charitable Funds Held for the Benefit of Others 1,108,151 1,372,270 Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528		2023	2022
Cash and Cash Equivalents \$800,083 \$1,417,270 Certificates of Deposit 398,880	ASSETS		
Certificates of Deposit Receivables, Net Total Current Assets 398,880 264,712 300,116 1,463,675 300,116 300,116 1,717,386 LONG-TERM ASSETS Investments 10,342,473 73,233 1,400 Beneficial Interest in Charitable Remainder Trust Possets 10,342,473 73,233 1,400 903,661 847,864 11,319,367 8,678,881 847,864 11,319,367 Total Long-Term Assets 11,319,367 9,528,145 Total Assets \$12,783,042 \$11,245,531 CURRENT LIABILITIES Accounts Payable \$145,690 7,233 4,909 8,909 8,500larships and Grants Payable \$154,933 162,552 16,762,203 Charitable Funds Held for the Benefit of Others Total Current Liabilities 1,108,151 1,372,270 1,372,270 Chord-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 1,40,990 128,528 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 9,997,935 1,228,110 1,148,592 Total Net Assets 8,292,208 1,140,800	CURRENT ASSETS		
Certificates of Deposit Receivables, Net Total Current Assets 398,880 264,712 300,116 1,463,675 300,116 300,116 1,717,386 LONG-TERM ASSETS Investments 10,342,473 73,233 1,400 Beneficial Interest in Charitable Remainder Trust Possets 10,342,473 73,233 1,400 903,661 847,864 11,319,367 8,678,881 847,864 11,319,367 Total Long-Term Assets 11,319,367 9,528,145 Total Assets \$12,783,042 \$11,245,531 CURRENT LIABILITIES Accounts Payable \$145,690 7,233 4,909 8,909 8,500larships and Grants Payable \$154,933 162,552 16,762,203 Charitable Funds Held for the Benefit of Others Total Current Liabilities 1,108,151 1,372,270 1,372,270 Chord-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 1,40,990 128,528 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 9,997,935 1,228,110 1,148,592 Total Net Assets 8,292,208 1,140,800		\$ 800.083	\$ 1,417,270
Receivables, Net Total Current Assets 264,712 (1,463,675) 300,116 (1,717,386) LONG-TERM ASSETS Investments 10,342,473 (1,717,386) 8,678,881 (1,323) 1,400 (1,323) 1,400 (1,323) 1,400 (1,323) 1,400 (1,323) 1,400 (1,323) 1,400 (1,323) 1,416 (1,323) 1,245,831 1,400 (1,323) 1,245,531 1,245,5	•	•	
Total Current Assets		•	300.116
Investments 10,342,473 8,678,881 Receivables, Net 73,233 1,400 Beneficial Interest in Charitable Remainder Trust 903,661 847,864 Total Long-Term Assets 11,319,367 9,528,145 Total Assets \$12,783,042 \$11,245,531 \$12,783,042 \$11,245,531 \$12,783,042 \$11,245,531 \$12,783,042 \$11,245,531 \$12,783,042 \$11,245,531 \$12,783,042 \$11,245,531 \$12,783,042 \$12,783,042 \$12,783,042 \$12,783,042 \$12,783,042 \$12,783,042 \$136,472 \$12,793 \$12,993			
Investments 10,342,473 8,678,881 Receivables, Net 73,233 1,400 Beneficial Interest in Charitable Remainder Trust 903,661 847,864 Total Long-Term Assets 11,319,367 9,528,145 Total Assets \$12,783,042 \$11,245,531 \$12,783,042 \$11,245,531 \$12,783,042 \$11,245,531 \$12,783,042 \$11,245,531 \$12,783,042 \$11,245,531 \$12,783,042 \$11,245,531 \$12,783,042 \$12,783,042 \$12,783,042 \$12,783,042 \$12,783,042 \$12,783,042 \$136,472 \$12,793 \$12,993	LONG TERM ACCETS		
Receivables, Net 73,233 1,400 Beneficial Interest in Charitable Remainder Trust 903,661 847,864 Total Long-Term Assets 11,319,367 9,528,145 Total Assets LIABILITIES AND NET ASSETS CURRENT LIABILITIES Accounts Payable 145,690 \$ 136,472 Accrued Expenses 7,233 4,909 Scholarships and Grants Payable 154,933 162,552 Charitable Funds Held for the Benefit of Others 1,108,151 1,372,270 Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800		10.040.470	0.070.004
Beneficial Interest in Charitable Remainder Trust Total Long-Term Assets 11,319,367 9,528,145		- · · · · · · · · · · · · · · · · · · ·	
Total Long-Term Assets 11,319,367 9,528,145 Total Assets \$12,783,042 \$11,245,531 LIABILITIES AND NET ASSETS CURRENT LIABILITIES Accounts Payable \$145,690 \$136,472 Accrued Expenses 7,233 4,909 Scholarships and Grants Payable 154,933 162,552 Charitable Funds Held for the Benefit of Others 1,108,151 1,372,270 Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800		•	•
Total Assets			
LIABILITIES AND NET ASSETS CURRENT LIABILITIES Accounts Payable \$ 145,690 \$ 136,472 Accrued Expenses 7,233 4,909 Scholarships and Grants Payable 154,933 162,552 Charitable Funds Held for the Benefit of Others 1,108,151 1,372,270 Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	Total Long-Term Assets	11,319,367	9,528,145
CURRENT LIABILITIES Accounts Payable \$ 145,690 \$ 136,472 Accrued Expenses 7,233 4,909 Scholarships and Grants Payable 154,933 162,552 Charitable Funds Held for the Benefit of Others 1,108,151 1,372,270 Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	Total Assets	\$ 12,783,042	\$ 11,245,531
Accounts Payable \$ 145,690 \$ 136,472 Accrued Expenses 7,233 4,909 Scholarships and Grants Payable 154,933 162,552 Charitable Funds Held for the Benefit of Others 1,108,151 1,372,270 Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	LIABILITIES AND NET ASSETS		
Accounts Payable \$ 145,690 \$ 136,472 Accrued Expenses 7,233 4,909 Scholarships and Grants Payable 154,933 162,552 Charitable Funds Held for the Benefit of Others 1,108,151 1,372,270 Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	CURRENT LIABILITIES		
Accrued Expenses 7,233 4,909 Scholarships and Grants Payable 154,933 162,552 Charitable Funds Held for the Benefit of Others 1,108,151 1,372,270 Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	Accounts Payable	\$ 145,690	\$ 136 472
Scholarships and Grants Payable 154,933 162,552 Charitable Funds Held for the Benefit of Others 1,108,151 1,372,270 Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	•		
Charitable Funds Held for the Benefit of Others 1,108,151 1,372,270 Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800			
Total Current Liabilities 1,416,007 1,676,203 LONG-TERM LIABILITIES Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800			
Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions With Donor Restrictions Total Net Assets 9,997,935 8,292,208 With Donor Restrictions Total Net Assets 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800			
Charitable Funds Held for the Benefit of Others 140,990 128,528 Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions With Donor Restrictions Total Net Assets 9,997,935 8,292,208 With Donor Restrictions Total Net Assets 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	LONG.TERM LIARII ITIES		
Total Liabilities 1,556,997 1,804,731 NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800		140.990	129 529
NET ASSETS Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	Chartable I dids Held for the benefit of Others	140,330	120,520
Without Donor Restrictions 9,997,935 8,292,208 With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	Total Liabilities	1,556,997	1,804,731
With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	NET ASSETS		
With Donor Restrictions 1,228,110 1,148,592 Total Net Assets 11,226,045 9,440,800	Without Donor Restrictions	9,997,935	8,292,208
Total Net Assets 11,226,045 9,440,800	With Donor Restrictions		
Total Liabilities and Net Assets <u>\$ 12,783,042</u> <u>\$ 11,245,531</u>	Total Net Assets		
	Total Liabilities and Net Assets	\$ 12,783,042	\$ 11,245,531